

## **AUDIT AND BUDGET COMMITTEE**

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<b>CHAIR</b>	Chair of THDA	Eddie Latimer
<b>MEMBERS</b>	Vice-Chair of THDA State Comptroller Appointed by Chair Appointed by Chair	Alvin Nance Justin Wilson Tim Bolding Loretta Jercinovich
<b>MEETING SCHEDULE</b>	January, May, September, or as necessary	
<b>RESPONSIBILITIES</b>	Monitor agency financial and programmatic controls Monitor conflict of interest of Members and staff Review internal audit reports Review budget and submit to Bond Finance and Board	
<b>PRIMARY STAFF</b>	Director of Internal Audit (THDA)	Ron Erickson
<b>OTHER STAFF</b>	Executive Director (THDA) Chief Financial Officer (THDA) Director of Fiscal Administration (THDA)	Ted Fellman Trent Ridley Joe Brown

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The Audit and Budget Committee is statutory (TCA 13-23-112 (h)) and its duties are specified in law. The Director of Internal Audit of THDA reports both to the Committee and the Executive Director of THDA. The Committee has traditionally also reviewed the performance of the Executive Director.