**Format of Equity Closing Letter**

**(Submit on investor’s letterhead)**

Date:

Attention: Multifamily Development

Tennessee Housing Development Agency

502 Deaderick Street, 3rd Floor

Nashville TN 37243

Re:(development name) TN \_\_ \_\_ - \_\_ \_\_ \_\_

(name of investor) has or will purchase a XX% interest in the captioned development. It is anticipated that the $XX.00 in federal low income housing tax credits allocated to this development would generate gross proceeds in the approximate amount of $XX.00. The sale of these credits is anticipated to occur on \_\_\_\_\_\_\_\_\_\_ [date] by a (check one):

\_\_\_\_\_\_\_ Public syndication

\_\_\_\_\_\_\_ Private offering

**The projected net proceeds would be equivalent to $.XX for each $1.00 total credit reserved to the development.**

Sincerely,

Authorized Signatory