

Tennessee Housing Development Agency

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Bill Lee Ralph M. Perrey Governor Executive Director

MEMORANDUM

TO: All Interested Parties

FROM: Multifamily Programs Division

SUBJECT: Clarification to Section 11 of the Low-Income Housing Credit 2024 Qualified Allocation Plan

DATE: February 13, 2024

Pursuant to the definitions of "Competitive Housing Credit Ceiling" and "Housing Credit Ceiling" as found in Section 2 of the Low-Income Housing Credit 2024 Qualified Allocation Plan ("2024 QAP") THDA issues the following clarification to Section 11 of the 2024 QAP:

- 1. The **Housing Credit Ceiling** will be used for Section 11-B-1, B-2, B-3, B-7, and B-8.
- 2. The Competitive Housing Credit Ceiling will consist of the remaining Housing Credit available.
- 3. The Competitive Housing Credit Ceiling will be used for Section 11-B-4, B-5 and B-6.

Please contact us if you have questions.



