Ralph M. Perrey, Executive Director



<u>MEMORANDUM</u>

December 23, 2024

Dear Potential CHDO Applicant,

The Tennessee Housing Development Agency announces availability of up to 20% of THDA's 2025 HOME Allocation to award to Community Housing Development Organizations (CHDO) under its **2025 HOME HOMEOWNERSHIP DEVELOPMENT ROUND** Program Description approved by the THDA Board of Directors on **November 19, 2024.**

Eligible homeownership development activities include the acquisition and rehabilitation of units or the new construction of units for sale to low income persons. Organizations applying under the Community Housing Development organization set-aside must meet all CHDO requirements as defined by HUD, have 2 years of low income housing development experience in their service areas and be licensed to do business in Tennessee.

A copy of the **2025 HOME CHDO HOMEOWNERSHIP DEVELOPMENT ROUND** program description will be posted to the HOME program page no later than **11/30/2024** at <u>Tennessee Housing Development Agency | HOME Program</u>

The Application process will begin with registration in THDA's PIMS system which will be accessible by link on the THDA website at https://thda.org/government-nonprofit-partners/home-program beginning **Thursday**, **February 6, 2025**.

Applications for the 2025 HOME HOMEOWNERSHIP DEVELOPMENT ROUND MUST be submitted through the online application system (GMS) no later than 4:00 PM CST, Wednesday, March 5, 2025.

Application Workshop

THDA will hold a virtual application workshop for this funding opportunity on:

Thursday, February 6, 2025, 9:00 AM CST - 10:30 AM CST

Interested organizations are strongly encouraged to attend the application workshop.

To receive a WebEx invitation for your organization to this workshop please send the name and email address of each individual who would like to attend to <u>atoran@thda.org</u>.



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