

2022 Home Sales by MSA*

	New Home Sales			Existing Home Sales			Total Home Sales		
	#	Median	Average	#	Median	Average	#	Median	Average
Tennessee	21,972	\$408,000	\$506,525	97,378	\$300,000	\$367,590	119,350	\$325,000	\$393,168
Chattanooga MSA	1,292	\$430,000	\$457,828	6,678	\$300,000	\$348,456	7,970	\$325,000	\$366,186
Clarksville MSA	1,414	\$364,950	\$387,317	4,692	\$290,000	\$308,011	6,106	\$309,900	\$326,376
Cleveland MSA	350	\$335,003	\$346,893	1,595	\$250,000	\$274,800	1,945	\$270,000	\$287,773
Jackson MSA	265	\$329,900	\$335,444	2,599	\$185,000	\$204,119	2,864	\$195,950	\$216,271
Johnson City MSA	349	\$385,500	\$411,999	2,930	\$225,000	\$270,698	3,279	\$245,000	\$285,738
Kingsport-Bristol MSA	250	\$307,153	\$318,374	3,049	\$195,000	\$230,793	3,299	\$207,000	\$237,430
Knoxville MSA	2,700	\$378,033	\$440,508	13,489	\$295,000	\$353,287	16,189	\$315,000	\$367,834
Memphis MSA	1,168	\$435,293	\$481,902	11,888	\$275,000	\$308,441	13,056	\$287,500	\$323,959
Morristown MSA	401	\$300,000	\$328,111	1,781	\$235,000	\$278,437	2,182	\$258,250	\$287,566
Nashville MSA	11,546	\$456,754	\$594,807	30,965	\$415,000	\$526,746	42,511	\$425,000	\$545,231
Non-MSA	2,237	\$331,977	\$359,884	17,712	\$210,000	\$243,820	19,949	\$226,549	\$256,835

*Metropolitan Statistical Areas (MSAs) are based on the 2018 definition provided by the U.S. Office of Management and Budget (OMB).

In MSAs that extend into multiple states, only Tennessee counties are included in the median and average prices and total number of sales.

Source: THDA tabulations of home sales data obtained from the Property Assessment Division, Comptroller's Office, State of TN.