Ralph M. Perrey, Executive Director



MEMORANDUM

July 17, 2024

RE: Notice of Funding Availability, 2025 TN Housing Trust Fund - Capacity Building Program

To: Interested Capacity Building Program Applicants

The Tennessee Housing Development Agency announces the availability of approximately \$1.5 million in grant funding for the 2025 Capacity Building Program to assist nonprofit affordable housing development organizations with increasing or improving program delivery or program management physical space and/or agency capacity in terms of strategic or succession planning. Eligible applicants include nonprofit housing development organizations with at least two years of experience developing affordable housing in Tennessee. The maximum grant amount for physical space facility improvements is \$480,000, purchase or expansion of IT systems or infrastructure is \$100,000, development of strategic or succession management plan is \$10,000.

THDA will hold a virtual application workshop via Webex. The date and meeting link are indicated below:

DATE: Tuesday, July 30, 2024

TIME: 10:00 am - 11:00 am central time

MEETING LINK: https://thda.webex.com/thda/j.php?MTID=mcb43acfb83e599fd6a58de8e22d15833

MEETING NUMBER/ACCESS CODE: 2634 814 3288

PASSWORD: rpFjsykN274

DIAL IN NUMBER: 1-650-479-3208, 26348143288## or (US Toll Free) 1-877-668-4493, 26348143288##

The program description and application for the 2025 Capacity Building Program will be available by August 1, 2024 on the Capacity Building Program page of the THDA website HERE.

Applications must be received by **4:00 pm central time on Thursday, September 19, 2024.** Applications must be submitted electronically through the secure THDA EDT site. Access to the site may be obtained by emailing THTF@thda.org.

Capacity Building funds will be awarded based on time and submission of eligible applications with the first awards made to the earliest submitted eligible applications until funds are exhausted. Funding determinations will be announced by November 30, 2024.

For questions, please contact Toni Shaw, Housing Program Manager at tshaw@thda.org.



