2023 National Housing Trust Fund Gap Scoring Matrix

							Funds Available:	\$2,379,496.95		
Applications Received Passing Threshold	Development	Grand Division	Score	Gap Funds Requested	Maximum Additional Award Based on Subsidy Limit	Gap Funds Awarded	Previous NHTF Award	Remaining Available Balance	Total Units	NHTF Units
Memphis Housing Authority	Edgeview @ Legends Park	W	83	\$930,000.00	\$930,000.00	\$930,000.00	\$754,608.00	\$1,449,496.95	99	25
AIM Center	Espero Chattanooga	М	78	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$500,000.00	\$449,496.95	60	15
Greater Kingsport Alliance for Development	Oakmonte Place	Е	77	\$675,500.00	\$648,526.00	\$449,496.95	\$1,136,450.00	\$0.00	12	12
Metropolitan Development and Housing Agency	5th & Summer	М	66	\$1,000,000.00	\$540,075.00	\$0.00	\$523,701.00	\$0.00	107	5
Franklin Housing Authority	Cherokee Place	М	66	\$355,618.04	\$831,621.00	\$0.00	\$806,407.00	\$0.00	76	7

Total Funds Awarded: \$2,379,496.95

Applications Received Failed Threshold	Development	Grand Division	Reason
Maryville Housing Authority	Maryville Towers		2023 NHTF Recipient (Maryville Towers), Not scored as applicant from Ineligible Grant Year
Highland Residential Services	Red Bud Village	I NA	2023 NHTF Recipient (Redbud Village), Not Scored as applicant from Ineligible Grant Year

*Funds Available:	\$2,379,496.95	Total of NHTF Units
Funds Requested:	\$3,961,118.04	64
Total Awarded:	\$2,379,496.95	52

Funds Not Awarded: \$0.00

Approved by:

1/4/24

*Funds Available include \$1,500,000 in NHTF and \$879,496.95 in TCAP program income, that will be applied following all NHTF requirements. Awards will be split between both resources as follows:

Applications Received Passing Threshold	Project	Gap Funds Awarded	NHTF Award Amount	TCAP PI Award Amount
Memphis Housing Authority	Edgeview @ Legends Park	\$930,000.00	\$630,000.00	\$300,000.00
AIM Center	Espero Chattanooga	\$1,000,000.00	\$600,000.00	\$400,000.00
Greater Kingsport Alliance for Development	Oakmonte Place	\$449,496.95	\$270,000.00	\$179,496.95
		\$2,379,496.95	\$1,500,000.00	\$879,496.95