

Ralph M. Perrey, Executive Director



## **MEMORANDUM**

November 29, 2023

Dear Potential CHDO Applicant,

The Tennessee Housing Development Agency announces availability of up to 20% of THDA's 2024 HOME Allocation to award to Community Housing Development Organizations (CHDO) under its **2024 HOME HOMEOWNERSHIP DEVELOPMENT ROUND** Program Description approved by the THDA Board of Directors on **November 14, 2023**.

Eligible homeownership development activities include the acquisition and rehabilitation of units or the new construction of units for sale to low income persons. Organizations applying under the Community Housing Development organization set-aside must meet all CHDO requirements as defined by HUD, have 2 years of low income housing development experience in their service areas and be licensed to do business in Tennessee.

A copy of the **2024 HOME CHDO HOMEOWNERSHIP DEVELOPMENT ROUND** program description will be posted to the HOME program page no later than **11/30/2023** at <https://thda.org/images/2024-HOME-CHDO-Homeownership-Development-Program-PROGRAM-DESCRIPTION-Final-BD-Approved-11.14.23.pdf>

The Application process will begin with registration in THDA's PIMS system which will be accessible by link on the THDA website at <https://thda.org/government-nonprofit-partners/home-program> beginning **Thursday, February 1, 2024**.

Applications for the **2024 HOME HOMEOWNERSHIP DEVELOPMENT ROUND MUST** be submitted through the online application system (GMS) no later than **4:00 PM CST, Thursday, March 14, 2024**.

### **Application Workshop**

THDA will hold a virtual application workshop for this funding opportunity on:

1. Thursday, January 18, 2024, 9:00 AM CDT – 10:30 AM CDT

**Interested organizations are strongly encouraged to attend the application workshop.**

To receive a WebEx invitation for your organization to this workshop please send the name and email address of each individual who would like to attend to [atoran@thda.org](mailto:atoran@thda.org).



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