

Ralph M. Perrey, Executive Director



MEMORANDUM

November 29, 2023

RE: NOFA 2024 HOME Rental Development Grant Funding

Dear Potential HOME Applicants and Administrators,

The Tennessee Housing Development Agency announces funding for the 2024 HOME Rental Development Round for distribution across Tennessee. THDA will hold a virtual application workshop on February 15, 2024 to help applicants prepare for completing the application, which will open on Thursday, February 22, 2024 and run through Thursday, April 4, 2024.

HOME funds for the Rental Development are awarded through a competitive application process to CHDOs, Non-Profit Housing Developers, and Public Housing Authorities. All applicants must be the final owner of the proposed rental housing project and fulfill other eligibility criteria.

An applicant must apply for at least \$300,000. Applicants applying under the HOME Rental Development Matrices may apply for a maximum HOME grant of \$1,500,000.

THDA will hold a virtual application workshop on the dates and times below.

2/15/2024 **Via: Microsoft Teams virtual meeting platform**
Time: **9:00 AM – 10:30 AM**

If you or your representative(s) wish to attend one of these workshops, please reply via email to Aaron Toran no later 4:00 PM on February 14, 2024 at atoran@thda.org and let us know who will attend from your organization. We will need the names and email addresses of every person who wishes to attend. Each participant will receive an invitation with a meeting ID for this meeting.

A copy of the 2024 HOME Rental Development Program Description is posted to the HOME program page at [2024-HOME-Rental-Development-Program-Description-Final-10.2022.pdf \(thda.org\)](https://www.thda.org/2024-HOME-Rental-Development-Program-Description-Final-10.2022.pdf)

The Application process beginning with THDA's PIMS system will be accessible by link on the THDA website at <https://www.thda.org/government-nonprofit-partners/participant-information-management-system-pims> beginning February 22, 2024. If you do not have a PIMS account you will need to access our PIMS system first to establish an account, respond to threshold questions



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and gain entry to THDA's GMS system. Allow a minimum of 7 days to establish your PIMS account and gain access to the application portal. If you already have a THDA PIMS account you will be able to access the application portal by logging into your PIMS account and completing the threshold questions.

Applications for the 2024 HOME Rental Development Grant Round must be submitted through the online application system no later than 4:00 PM CST April 4, 2024.