

THDA LENDER NOTICE: #2022-9

March 14, 2022

SUBJECT: Volatile Mortgage Revenue Bond Market

As THDA has previously announced, monitoring of the MRB market has become critical during this volatile time. Late last week and continuing today, the US treasury rates continue to rise, which affects the cost of THDA's funds in the bond market.

Taking the above into consideration, effective immediately, THDA will suspend advance notice of rate increases for MRB loans (Great Choice/Homeownership for the Brave). THDA will continue to provide a Lender Notice, effective immediately when the MRB rate increases.

When locking your loans, please keep in mind the rate lock timeline and extension requests as outlined in the Originating Agents Guide.

Thank you for your continued support and participation in THDA mortgage loan programs.