

2023 Home Sales by MSA*

	New Home Sales			Existing Home Sales			Total Home Sales		
	#	Median	Average	#	Median	Average	#	Median	Average
Tennessee	20,136	\$420,000	\$537,662	75,770	\$310,500	\$380,419	95,906	\$339,900	\$413,433
Chattanooga MSA	1,219	\$449,000	\$494,447	5,323	\$310,000	\$365,038	6,542	\$342,075	\$389,151
Clarksville MSA	1,008	\$364,900	\$382,669	3,087	\$300,000	\$321,739	4,095	\$314,900	\$336,737
Cleveland MSA	308	\$327,750	\$340,495	1,312	\$267,250	\$288,008	1,620	\$277,222	\$297,987
Jackson MSA	262	\$322,850	\$335,937	1,964	\$195,000	\$222,876	2,226	\$215,000	\$236,183
Johnson City MSA	319	\$400,000	\$434,106	2,229	\$250,000	\$295,681	2,548	\$271,000	\$313,011
Kingsport-Bristol MSA	370	\$339,500	\$347,241	2,536	\$220,000	\$251,701	2,906	\$239,950	\$263,866
Knoxville MSA	2,244	\$439,078	\$491,781	10,760	\$321,750	\$389,531	13,004	\$345,000	\$407,176
Memphis MSA	1,065	\$420,915	\$490,282	9,563	\$270,000	\$311,601	10,628	\$288,250	\$329,506
Morristown MSA	499	\$299,005	\$319,031	1,432	\$250,000	\$291,315	1,931	\$273,400	\$298,477
Nashville MSA	10,639	\$469,900	\$640,743	23,294	\$415,000	\$539,474	33,933	\$430,070	\$571,225
Non-MSA	2,203	\$320,000	\$352,378	14,270	\$225,000	\$253,692	16,473	\$242,929	\$266,889

*Metropolitan Statistical Areas (MSAs) are based on the 2018 definition provided by the U.S. Office of Management and Budget (OMB).

In MSAs that extend into multiple states, only Tennessee counties are included in the median and average prices and total number of sales.

Source: THDA tabulations of home sales data obtained from the Property Assessment Division, Comptroller's Office, State of TN.