



# Tennessee Housing Development Agency

## Investment Report

**March 31, 2024**

**Andrew Jackson Building Third Floor  
502 Deaderick Street  
Nashville, Tennessee 37243**



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TENNESSEE HOUSING DEVELOPMENT AGENCY  
QUARTERLY INVESTMENT REPORT  
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# TENNESSEE HOUSING DEVELOPMENT AGENCY

## INVESTMENT POLICY

REVISED AND RESTATED

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## I. Definitions

The following definitions are used hereafter with respect to and for purposes of this Investment Policy:

**Board of Directors** – Board of Directors for THDA.

**Certificate of Deposit** – As defined by and in accordance with T.C.A., Section 9-4-602.

**Comparable Quality** – A security or investment that 1) presents minimal credit risk, 2) is denominated in United States Dollars (USD), and 3) is determined by the Investment Staff, whereby such determination is made in writing and retained for record retention purposes, to be of comparable quality to securities that have a credit rating within the highest tier of short-term ratings or its long-term equivalent.

**Daily Liquid Assets** - The following investment instruments: cash and money market demand deposit accounts that mature within one (1) business day; U.S. Direct Obligation Securities; securities that will mature within one (1) business day; securities subject to a demand feature that is exercisable and payable within one (1) business day; and amounts receivable and due unconditionally within one (1) business day on pending sales of securities.

**Fiduciary Standard** - THDA assets not held by the respective trustee under any General Bond Resolution shall be invested and managed in good faith, in the best interest of the citizens of the State, in accordance with this Investment Policy, with the care an ordinarily prudent person in a like position would exercise under similar circumstances. THDA assets held by the respective trustee under any General Bond Resolution shall be invested and managed in good faith, in the best interest of the citizens of the State, in accordance with this Investment Policy, and in accordance with the requirements of the respective General Bond Resolution with the care an ordinarily prudent person in a like position would exercise under similar circumstances.

**First Tier Quality** – A security that 1) presents minimal credit risk, 2) is denominated in United States Dollars (USD), and 3) has an Investment Grade credit rating.

**General Bond Resolution** – Each bond resolution as may be adopted by the Board of Directors, as outlined in Appendix A which shall be amended, as necessary, by the Executive Director.

**Investment Grade** – A credit rating within the highest tier of short-term ratings or its long-term equivalent (e.g., P-1, A-1, F1) by a NRSRO. Rating modifiers (+, -) will not be considered when determining the tier. If rated by two NRSROs and the ratings conflict, the lower tier applies. If rated by more than two (> 2) NRSROs, the highest ratings determined by at least two (≥ 2) NRSROs applies. The Board of Directors has determined that U.S. Direct Obligation Securities, U.S. Agency Securities and U.S. Instrumentality Securities to be of Comparable Quality that have been rated within the highest category of credit ratings and are deemed to be rated Investment Grade.

**Investment Staff** – Any State of Tennessee Department of Treasury employee (“Treasury Investment Staff”) and, if applicable, any THDA employee (“THDA Investment Staff”) involved in the investment management of THDA assets.

**Money Market Demand Accounts** - As defined by and in accordance with T.C.A., Section 9-4-602.

**Nationally Recognized Statistical Rating Organization (“NRSRO”)** - Any credit rating agency that is registered with the Securities and Exchange Commission (“SEC”) as such. For the avoidance of doubt, a NRSRO includes “commercial paper rating services.”

**Prime Banker’s Acceptance** - As defined by and in accordance with T.C.A., Section 9-4-602.

**Prime Commercial Paper** - As defined by and in accordance with T.C.A., Section 9-4-602.

**Program Securities** – Mortgage backed securities (MBS) created with pools of mortgages funded/purchased by THDA.

**Repurchase Agreement** – As defined by and in accordance with T.C.A., Section 9-4-602.

**State** – State of Tennessee.

**State Treasurer** – The treasurer of the State of Tennessee.

**T.C.A.** – Tennessee Code Annotated.

**THDA** - The Tennessee Housing Development Agency.

**U.S. Agency Securities** – Debt obligations guaranteed as to principal and interest by any agency of the United States.

**U.S. Direct Obligation Securities** – bonds, notes and treasury bills of the United States or other debt obligations guaranteed as to principal and interest by the United States.

**U.S. Government Securities** – U.S. Direct Obligation Securities, U.S. Agency Securities and U.S. Instrumentality Securities.

**U.S. Instrumentality Securities** – Debt obligations guaranteed as to principal and interest by any United States government-sponsored corporation. For the avoidance of doubt, “government-sponsored corporation” includes any United States government-sponsored enterprises (“GSEs”) and any instrumentality with the express or implied backing of the United States government.

## **II. Overview and Authority**

### **A. Introduction**

THDA, a political subdivision and instrumentality of the State, was established to serve a public purpose and improve and otherwise promote the health, welfare, and prosperity of the citizens of the State. THDA was created to promote the production of more affordable new housing units for very low, low and moderate income individuals and families in the State, to promote the preservation and rehabilitation of existing housing units for such persons, and to bring greater stability to the residential construction industry and related industries so as to assure a

steady flow of production of new housing units.

## **B. Authority**

The Board of Directors is responsible for carrying out the powers given to THDA under State law, including, but not limited to, establishing the Investment Policy for THDA assets and electing or appointing an Executive Director. The Executive Director administers, manages and directs the affairs and business of THDA subject to the policies, control and direction of the Board of Directors.

Pursuant to T.C.A., Section 13-23-112, the State Treasurer is the custodian of the assets of THDA except for those assets required by contracts with bondholders or noteholders to be in the custody of the respective bond or note trustee. Furthermore, the State Treasurer is responsible for making investments in accordance with the Investment Policy established by the Board of Directors.

## **C. Delegation Authority**

Pursuant to T.C.A. Section 13-23-112(f), the State Treasurer may delegate all or a portion of his/her custodial and/or investment duties and responsibilities to the Executive Director.

Furthermore, in making investments in accordance with this Investment Policy, the State Treasurer and, if applicable, the Executive Director are authorized to delegate all or a portion of his/her custodial and/or investment duties and responsibilities to Treasury Investment Staff and THDA Investment Staff, respectively. Therefore, references herein to the State Treasurer and/or Executive Director may apply to his/her designee(s).

The State Treasurer and, if applicable, Executive Director shall periodically review the actions taken by delegees in order to monitor performance and compliance with the terms of the delegation.

## **D. Scope**

The Investment Policy is binding on all persons and entities with authority over THDA assets.

## **III. Objective**

The purpose of this Investment Policy is to support the governing principles specified in Section V of this Investment Policy by:

- Outlining the distinct roles and responsibilities of the Board of Directors, State Treasurer, Executive Director, and Investment Staff;
- Electing the method of measuring securities and investments for financial reporting purposes;
- Setting forth the additional investment criteria, which the Board of Directors determines to be prudent in consideration of the purposes, terms, General Bond Resolution payment and distribution requirements and other circumstances of THDA, in accordance with the Fiduciary Standard.;

- Communicating the Investment Policy, as approved by the Board of Directors; and
- Functioning as a supervisory tool, guiding the ongoing oversight of investment of THDA assets.

## **IV. Roles and Responsibilities**

In addition to the duties and responsibilities described herein, additional duties and responsibilities may exist. All persons and entities with authority over THDA assets are ultimately responsible for compliance with all applicable obligations.

### **A. Board of Directors**

- 1) Adopt an Investment Policy, which the Board of Directors determines to be prudent in consideration of the purposes, terms, General Bond Resolution payment and distribution requirements and other circumstances of THDA, in accordance with the Fiduciary Standard;
- 2) Evaluate the investment performance of THDA assets through reports supplied by the State Treasurer; and
- 3) Periodically review the actions taken by delegees in order to monitor performance and compliance with the terms of the delegation.

### **B. State Treasurer**

- 1) Implement the Investment Policy, as approved by the Board of Directors;
- 2) Operate with a duty of undivided loyalty, investing and managing THDA assets solely in accordance with the Fiduciary Standard and this Investment Policy;
- 3) Delegate investment, administrative and management functions that a prudent person of comparable skills would properly delegate under the circumstances;
- 4) Evaluate and, as applicable, approve the investment-related processes employed and procedures established by delegees, service providers and Investment Staff;
- 5) Evaluate the investment performance of THDA assets through reports supplied by delegees, service providers and Investment Staff;
- 6) Monitor THDA compliance with this Investment Policy; and
- 7) Take actions that are deemed essential to protect THDA assets, the interests of the citizens of the State, and the interest of bondholders or noteholders as may be required under each respective General Bond Resolution.

### **C. Executive Director**

- 1) Assume executive responsibility and authority, if so delegated by the State Treasurer, for the ongoing evaluation and management of the THDA assets, ensuring compliance with the Investment Policy and such other investment-related laws, rules and regulations, policies, procedures, internal controls, and requirements of any respective General Bond Resolutions that may apply;
- 2) Operate with a duty of undivided loyalty, investing and managing THDA assets, if so delegated by the State Treasurer, solely in accordance with the Fiduciary Standard and this Investment Policy;
- 3) Hire, fire and otherwise effectively manage and supervise THDA Investment Staff;



- 4) Delegate investment and management functions to THDA Investment Staff that a prudent person of comparable skills would properly delegate under the circumstances;
- 5) Review and, as applicable, approve the use of custodians, trustees, and other service providers;
- 6) Consult with the State Treasurer on investment-related administrative, organizational and related activities and provide reports as may be requested by the State Treasurer;
- 7) Collaborate, as applicable, with the State Treasurer and Investment Staff on the development and implementation of appropriate investment strategies, policies, procedures and internal controls;
- 8) Prepare and submit reports, as required, to document investment activities; and
- 9) Notify the State Treasurer of investment-related situations that merit his/her attention.

#### **D. Investment Staff**

- 1) Assume fiduciary responsibility and authority, as delegated, for the Investment Staff member's role in the ongoing evaluation, administration and management of THDA assets;
- 2) Utilize special skills and expertise in an effort to meet the requirements of the Investment Policy;
- 3) Operate with a duty of undivided loyalty, investing, administering and managing THDA assets in accordance with the Fiduciary Standard and this Investment Policy;
- 4) Source and evaluate prospective investments on an as-needed basis;
- 5) Assist the State Treasurer with respect to any matters related to THDA assets;
- 6) Prepare and submit reports, as required, to document investment activities; and
- 7) Notify the State Treasurer, of situations that merit his/her attention.

### **V. Governing Principles**

The Board of Directors has adopted, in good faith, in the best interest of the citizens of Tennessee and the interest of bondholders or noteholders as may be required under each respective General Bond Resolution, that the following governing principles for the oversight of THDA assets:

#### **A. Preservation of Principal and Liquidity**

Investment and reinvestment of THDA assets shall be designed to be consistent with preservation of principal. The THDA shall hold liquid assets sufficient to meet reasonably foreseeable General Bond Resolution payment and distribution requirements, as may be required under each respective General Bond Resolution, and to meet THDA operating requirements.

#### **B. Benchmark**

The one-year, two-year and three-year U.S. Treasury Constant Maturity Rate as published by the United States Federal Reserve Board of Governors shall be the established benchmarks for evaluating THDA investment performance.

#### **C. Permitted Investment Instruments and Investment Activities**

In accordance with T.C.A. Sections 13-23-01 et seq., as amended, permitted investments and

investment activities for THDA assets that are not held by the respective trustee under any General Bond Resolution shall include only those authorized for state funds pursuant to T.C.A. Section 9-4-602 and investment in the State Pooled Investment Fund established pursuant to T.C.A. Section 9-4-603, unless such investments or investment activities are further restricted in some manner by this Investment Policy. Permitted investments and investment activities for THDA assets held by the respective trustee under any General Bond Resolution shall include only those authorized under the respective General Bond Resolution unless such investments or investment activities are further restricted in some manner by this Investment Policy or by state law.

#### **D. Use of Demand Features or Guarantees**

If a security, underlying collateral, or other investment is subject to a guarantee or demand feature and the guarantee or demand feature is not being relied upon, the guarantee or demand feature shall be disregarded for the purposes of calculating maturity, quality, diversification or liquidity.

### **VI. Additional Investment Criteria**

The Board of Directors hereby imposes the following investment restrictions, which the Board of Directors determines to be prudent in consideration of the purposes, terms, General Bond Resolution payment and distribution requirements and other circumstances of THDA, in accordance with the Fiduciary Standard. The disqualification of an investment under one section of this Investment Policy does not prevent its qualification in whole or in part under another section.

#### **A. Maturity**

A minimum of five percent ( $\geq 5\%$ ) of the daily fair market value of THDA total investments must mature within five years. No more than fifty percent ( $\leq 50\%$ ) of the daily fair market value of THDA total investments shall have a maturity of greater than fifteen ( $> 15$ ) years without the approval of the Bond Finance Committee of the Board of Directors. The maturity limitations listed above shall not apply to or include Program Securities as defined in this Policy.

All of the investment maturities shall be laddered to avoid maturity concentration.

#### **B. Quality**

The quality of the following securities shall be evaluated in terms of the minimum quality criteria listed:

<b>Security Type</b>	<b>Minimum Quality Criteria</b>
U.S. Direct Obligation Securities, U.S. Agency Securities or U.S. Instrumentality Securities	First Tier.

Repurchase Agreement	<p>A counter-party, or its parent, shall have an Investment Grade credit rating, be a primary dealer as defined by the Federal Reserve Bank of New York, or be of Comparable Quality.</p> <p>The underlying collateral is limited to First Tier U.S. Direct Obligation Securities, U.S. Agency Securities or U.S. Instrumentality Securities. The fair value of the underlying collateral shall be at least equal to the resale price provided in the Repurchase or Reverse Repurchase Agreement.</p>
Certificates of Deposit and Money Market Demand accounts	<p>A depository institution shall be a state depository pursuant to T.C.A. §9-4-107 and collateralized in accordance with T.C.A. §9-4-403.</p> <p>The underlying collateral is limited to those securities and investments authorized under T.C.A. §9-4-103, excluding surety bonds.</p>
Prime Commercial Paper	<p>First Tier, but the security shall have an Investment Grade credit rating by at least two (<math>\geq 2</math>) NRSROs and the issuer shall be approved in writing by the State Treasurer.</p>
Prime Banker's Acceptances	<p>First Tier, the security or issuer shall have an Investment Grade credit rating, and the security shall be eligible for purchase by the federal reserve system.</p>

### C. Diversification

Less than five percent (< 5%) of THDA assets shall be in investments of any one issuer of securities. The diversification limitations listed above shall not apply to or include U.S. Government Securities and Certificates of Deposit and Money Market Demand Accounts.

Additionally, THDA assets shall not be invested in more than:

- two hundred fifty million dollars ( $\leq \$250,000,000$ ) of prime commercial paper issued by any one issuer, excluding prime commercial paper that matures on the next business day; and
- twenty-five million dollars ( $\leq \$25,000,000$ ) of prime banker's acceptances issued by any one issuer.

Furthermore, the total fair market value of securities on loan under any securities lending agreement shall not exceed fifty percent (< 50%) of the fair market value of THDA assets on any day.

## VII. Risk Management and Monitoring

### A. Safekeeping and Custody

To mitigate custodial credit risk, THDA assets under each respective General Bond Resolution shall be held by the respective bond or note trustee. Other THDA assets shall be held by the State Treasurer at a custodial bank, savings and loan association, trust company or the Federal Reserve Bank, as approved by the State Treasurer.

## **B. Liquidity Management and Stress Testing**

In order to ensure sufficient operational liquidity, THDA shall maintain a minimum of twenty-five one-hundredths of a percent ( $\geq 0.25\%$ ) daily fair market value of THDA total investments in Daily Liquid Assets.

The State Treasurer shall cause micro and macro stress testing (e.g. liquidity and market scenarios) to be periodically performed on THDA assets in order to ensure that that appropriate liquidity thresholds have been established for THDA. The results and any recommendations stemming from such testing shall be reported to the State Treasurer.

## **C. Trading, Brokerage and Research**

Best execution, cost and benefits that serve the exclusive interest of THDA in accordance with the Fiduciary Standard are the overriding principles in determining the trading and brokerage counterparty to be used in any transaction. Selection of trading and brokerage counterparties shall be subject to the qualifications and processes approved by the State Treasurer.

## **D. Policies, Procedures and Controls**

The State Treasurer shall ensure efficient and effective development and administration of an Investment Policy compliance program that is reasonably designed to prevent, detect and, if necessary, remedy violations of applicable laws, rules, regulations and policies THDA investment and securities activities.

# **VIII. Reporting**

## **A. Quarterly**

After the end of each quarter, the State Treasurer shall electronically submit a detailed, written review of the THDA investment activity to the Board of Directors and the Bond Finance Committee of the Board of Directors.

## **B. Annual**

Within ninety (90) days of the end of the fiscal year, the State Treasurer shall electronically submit a comprehensive THDA investment report to the Board of Directors and the Bond Finance Committee of the Board of Directors. This report shall include, at a minimum, twelve-month performance returns compared to the Investment Policy benchmarks and any recommendations regarding the Investment Policy and the investment strategy for the ensuing fiscal year.

## **C. Periodic**

The State Treasurer shall provide other investment or investment-related reports as requested by the Board of Directors.

## IX. Other Considerations

The Board of Directors hereby authorizes the State Treasurer to provide written interpretive guidance and approve in writing, from time to time, exceptions from the requirements contained within the Investment Policy as deemed to be in accordance with the Fiduciary Standard. Such interpretive guidance or exception shall be reported in writing to the Board of Directors at its next meeting.

## X. Approval and Adoption

The Board of Directors approved and adopted this revised and restated Investment Policy of the Tennessee Housing Development Agency at its meeting on the 25<sup>th</sup> day of July, 2023, and such Investment Policy shall only be changed by subsequent action of the Board of Directors.



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Matt McGauley, Chairman of the Board of Directors  
TENNESSEE HOUSING DEVELOPMENT AGENCY

## EXECUTIVE SUMMARY

### THDA Finance Team:

Trent Ridley, CFO

Wayne Beard, Finance Director

Damon Pallay, Controller

April 23, 2024

### *\*Important Transactions during the past quarter:*

- 1) The agency closed the \$270,000,000 Residential Finance Program Bond Issue 2024-1, on March 21, 2024. This financing provided \$239,550,000 of proceeds to fund mortgage loans and purchase GNMA mortgage-backed securities, \$20,000,000 of taxable bond proceeds to purchase FHLMC mortgage-backed securities and \$10,000,00 to fund downpayment assistance 2<sup>nd</sup> mortgages. This transaction received \$7.465 million of 0% participation proceeds from the 2023-1 transaction and provided \$7.465 million of 0% participation proceeds for future transactions. The balance of 0% proceeds at the March 21, 2024 closing of 2024-1 was \$78,055,000.
- 2) In March 2024 the THDA Board of Directors approved the plan of financing for Bond Issue 2024-2 in an amount up to \$350,000,000. This issue is expected to be priced in the second quarter of 2024.
- 3) During the past quarter, \$32.3 million in mortgage prepayments were received by the agency. This was approximately a \$3.4 million decrease from the previous quarter (\$35.7 million) and approximately a \$6 million decrease from the same quarter last year (\$38.3 million). Prepayments are currently being accumulated to redeem bonds in April and July 2024.
- 4) The agency matured or redeemed \$158,900,000 of bonds during the quarter using mortgage principal collections.
- 5) The agency created and settled \$24,169,188 of MBS Program Securities this quarter. Program Securities are mortgage backed securities (MBS) created with pools of mortgages funded/purchased by THDA and held as security for the bonds instead of whole loans.
- 6) The Federal Reserve funds rate target was held at the target range of 5.25% -5.50% at the March 20 meeting of the Federal Open Market Committee (FOMC). In considering any adjustments to the target range for the federal funds rate, the Committee will carefully assess incoming data, the evolving outlook, and the

balance of risks. The Committee does not expect it will be appropriate to reduce the target range until it has gained greater confidence that inflation is moving sustainably toward 2 percent. In addition, the Committee will continue reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities, as described in its previously announced plans.



**PORTFOLIO MANAGEMENT SUMMARY**  
**Portfolio Management**  
**Portfolio Summary**  
**March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
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<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Mat./Call</b>	<b>YTM/C 360 Equiv.</b>
Federal Agency Coupon Securities	149,550,000.00	141,495,911.04	149,652,724.16	22.20	1,826	468	2.123
Federal Agency Disc. -Amortizing	395,000,000.00	391,997,068.90	392,221,688.79	58.18	67	49	5.313
Pass Through Securities	82,317,234.64	82,559,495.46	82,317,234.64	12.21	10,972	10,764	5.672
Pass Through Securities (GNMA/CMO)	49,972,594.15	50,643,158.12	49,972,594.15	7.41	10,945	10,777	6.025
<b>Investments</b>	<b>676,839,828.79</b>	<b>666,695,633.52</b>	<b>674,164,241.74</b>	<b>100.00%</b>	<b>2,595</b>	<b>2,245</b>	<b>4.701</b>

<b>Total Earnings</b>	<b>March 31</b>	<b>Period</b>
Current Year	5,236,549.62	
<b>Average Daily Balance</b>	<b>478,750,436.14</b>	
<b>Effective Rate of Return</b>		<b>4.39%</b>

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 Mack W. Beard, Director of Finance



## **GENERAL FUND**

### **DESCRIPTION**

The General Fund was established under the 1974 Resolution and was funded from earnings above and beyond the debt cost of THDA Bond Issues that were done early in the existence of the agency.

On June 30, 2014 the agency moved assets from the 1974 Resolution to the 2013 Resolution to boost the financial strength of the 2013 Resolution. This move involved the aforementioned earnings from the early existence of the agency along with the remaining mortgage balances from the 1994-1 Bond issue.

The assets in the General Fund can be used for a variety of purposes. Some uses of the General Fund Assets are/have been:

- 1) Provide funding for special mortgage loan programs
- 2) Pre-fund mortgage loans pending the closing of a bond issue
- 3) Grants

**THDA QUARTERLY INVESTMENT REPORT**  
**GENERAL FUND**  
**March 31, 2024**

**Historical Fund Balances**

	1974 Resolution		1985 Resolution	
	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/21	25,817,057.22	25,825,609.68	N/A	N/A
6/30/22	33,485,629.07	33,435,329.50	N/A	N/A
6/30/23	20,067,705.82	19,942,906.82	N/A	N/A
3/31/24	12,485,401.41	12,430,717.62	N/A	N/A

**Historical Returns (Yield)**

	Quarter ending 3/31/2024	Current Fiscal Year	Last 12 Months	Last 24 Months
<b>1974 Resolution</b>	4.357%	3.751%	3.444%	2.639%

**Benchmarks:**

(1) One-year CMT	4.900%	5.171%	5.114%	4.431%
(2) Two-year CMT	4.483%	4.734%	4.617%	4.168%
(3) Three-year CMT	4.273%	4.482%	4.349%	4.007%

**Duration**

	1974 Resolution
Average Duration to Maturity (Years)	2.2
Average Duration to Call (Years)	0.3

**Asset Allocation**

	1974 Resolution		1985 Resolution	
	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	8,320,401.41	66.64%	N/A	N/A
Federal Agency Coupons	4,165,000.00	33.36%	N/A	N/A
Variable Rate Securities	-	0.00%	N/A	N/A
Repurchase Agreements	-	0.00%	N/A	N/A
Treasury Coupon Securities	-	0.00%	N/A	N/A
Discount Bonds		0.00%	N/A	N/A
<b>Total</b>	<b>12,485,401.41</b>	<b>100.00%</b>	<b>N/A</b>	<b>N/A</b>

\*Dollar values are stated as book (amortized cost) value.



**GENERAL FUND (6076005447)**  
**Investments by Issuer**  
**Active Investments**  
**Sorted by Fund**  
**March 31, 2024**

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 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
<b>Federal Home Loan Bank</b>												
3130AP5H4	32131	Federal Agency Coupon Securities	Fair	225,000.00	0.750	211,539.59	03/28/2024	0.750	09/30/2025	547	06/30/2024	
3130AQDY6	32302	Federal Agency Coupon Securities	Fair	1,000,000.00	1.000	969,556.25	03/28/2024	1.000	12/30/2024	273		
<b>Subtotal and Average</b>				<b>1,225,000.00</b>		<b>1,181,095.84</b>		<b>0.954</b>		<b>323</b>		
<b>Federal Home Loan Mortgage Cor</b>												
3134H1HA4	33535	Federal Agency Coupon Securities	Fair	2,000,000.00	6.200	1,999,311.80	03/28/2024	6.200	10/30/2028	1,673	04/30/2024	
<b>Subtotal and Average</b>				<b>2,000,000.00</b>		<b>1,999,311.80</b>		<b>6.200</b>		<b>1,673</b>		
<b>Federal National Mortgage Admi</b>												
3135GA5Y3	31845	Federal Agency Coupon Securities	Fair	940,000.00	0.375	929,908.57	03/28/2024	0.375	06/14/2024	74		
<b>Subtotal and Average</b>				<b>940,000.00</b>		<b>929,908.57</b>		<b>0.375</b>		<b>74</b>		
<b>Total and Average</b>				<b>4,165,000.00</b>		<b>4,110,316.21</b>		<b>3.342</b>		<b>915</b>		





**General Fund (Summary Reports)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: GENERAL FUND (6076005447)</b>												
				<b>Subtotal</b>	4,165,000.00	14,103,388.64			4.357	34,803.13	61,611.36	96,414.49
				<b>Total</b>	4,165,000.00	14,103,388.64			4.357	34,803.13	61,611.36	96,414.49



**General Fund (Summary Reports)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: GENERAL FUND (6076005447)</b>												
			Subtotal	4,165,000.00	12,313,033.65	5,924,744.47			3.751	64,672.05	102,751.83	167,423.88
			Total	4,165,000.00	12,313,033.65	5,924,744.47			3.751	64,672.05	102,751.83	167,423.88



**General Fund (Summary Reports)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: GENERAL FUND (6076005447)</b>													
				<b>Subtotal</b>	4,165,000.00	2,325,000.00			3.444		69,755.17	106,785.48	176,540.65
				<b>Total</b>	4,165,000.00	2,325,000.00			3.444		69,755.17	106,785.48	176,540.65



**General Fund (Summary Reports)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2022 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: GENERAL FUND (6076005447)</b>													
			Subtotal	4,165,000.00	2,165,000.00	3,700,499.10			2.639	88,821.89	106,785.48	195,607.37	
			Total	4,165,000.00	2,165,000.00	3,700,499.10			2.639	88,821.89	106,785.48	195,607.37	





**GENERAL FUND (6076005447)**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313384TA7	33754	OP0008	AFD	FHLB	10,000,000.00	02/13/2024	12/28/2023	5.250	10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>0.00</b>

## **ESCROW FUND**

### **DESCRIPTION**

THDA has established an escrow fund for the purpose of holding funds that do not belong to THDA but in which the agency has an interest.

The Escrow Fund in the 1974 Bond Resolution held reserves and interest earnings for multi-family developments financed by THDA in the late 1970's and early 1980's. The final THDA financed multi-family development paid off in 2017.

Beginning in June of 2021 the escrow fund is being used to hold various fees received for the THDA Multi Family Bond and Low Income Housing Tax Credit programs. Some of these fees are potentially refundable to the program participants if they meet certain program goals and objectives. Agency staff reviews these on a regular basis to determine if/when a participants are due a refund. Amounts received that are not refundable or amounts forfeited for not meeting the aforementioned goals and objectives are transferred to income.

**THDA QUARTERLY INVESTMENT REPORT**  
**ESCROW FUNDS**  
**March 31, 2024**

<b>Historical Fund Balances</b>	<b>1974 Resolution</b>		<b>1985 Resolution</b>	
	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/21	-	-	N/A	N/A
6/30/22	9,045,154.81	9,045,154.81	N/A	N/A
6/30/23	9,227,691.79	9,227,691.79	N/A	N/A
3/31/24	10,693,872.76	10,693,872.76	N/A	N/A

<b>Historical Returns (Yield)</b>	Quarter ending 3/31/2024	Current Fiscal Year	Last 12 Months	Last 24 Months
<b>1974 Resolution</b>	5.262%	5.309%	5.290%	5.290%

**Benchmarks:**

(1) One-year CMT	4.900%	5.171%	5.114%	4.431%
(2) Two-year CMT	4.483%	4.734%	4.617%	4.168%
(3) Three-year CMT	4.273%	4.482%	4.349%	4.007%

**Duration**

	<b>1974 Resolution</b>
Average Duration to Maturity (Years)	0.1
Average Duration to Call (Years)	0.1

<b>Asset Allocation</b>	<b>1974 Resolution</b>		<b>1985 Resolution</b>	
	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	10,693,872.76	0.00%	N/A	N/A
Federal Agency Coupons	-	0.00%	N/A	N/A
THDA Securities	-	0.00%	N/A	N/A
Repurchase Agreements	-	0.00%	N/A	N/A
Discount Bonds	-	0.00%	N/A	N/A
<b>Total</b>	10,693,872.76	0.00%	N/A	N/A

*\*Dollar values are stated as book (amortized cost) value.*



**Escrow Fund (Summary)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**  
**Yield on Beginning Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: ESCROW FUND (6076005456)</b>													
			<b>Subtotal</b>	0.00	9,938,388.64	0.00			5.262	0.00	61,611.36	61,611.36	
			<b>Total</b>	0.00	9,938,388.64	0.00			5.262	0.00	61,611.36	61,611.36	



**Escrow Fund (Summary)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: ESCROW FUND (6076005456)</b>													
			Subtotal	0.00	7,995,746.69	1,819,794.19			5.309		0.00	72,794.98	72,794.98
			Total	0.00	7,995,746.69	1,819,794.19			5.309		0.00	72,794.98	72,794.98



**Escrow Fund (Summary)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: ESCROW FUND (6076005456)</b>													
			<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	<b>1,432,861.90</b>			<b>5.290</b>	<b>0.00</b>	<b>76,008.34</b>	<b>76,008.34</b>	
			<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>1,432,861.90</b>			<b>5.290</b>	<b>0.00</b>	<b>76,008.34</b>	<b>76,008.34</b>	



**Escrow Fund (Summary)**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2022 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: ESCROW FUND (6076005456)</b>													
			<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	<b>717,411.02</b>			<b>5.290</b>		<b>0.00</b>	<b>76,008.34</b>	<b>76,008.34</b>
			<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>717,411.02</b>			<b>5.290</b>		<b>0.00</b>	<b>76,008.34</b>	<b>76,008.34</b>



**Escrow Fund  
Maturity Report  
Sorted by Maturity Date**  
Amounts due during January 1, 2024 - March 31, 2024

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313384TA7	33755	OP0006	AFD	FHLB	10,000,000.00	02/13/2024	12/28/2023	5.250	10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>0.00</b>



## **LOAN FUNDS**

### **DESCRIPTION**

Proceeds from a new bond sale that are earmarked for funding mortgage loans are deposited into the Loan Fund. THDA invests these proceeds from the day of closing (the first day the funds are received) until the funds are needed for mortgage loans. Consideration must be given to the maintenance of liquidity so those funds are available as mortgage loans are funded.

A major challenge for THDA in managing the investments in the loan fund is minimizing “negative arbitrage”. This results because the rates that can be earned with a short-term investment instrument are usually less than the cost of the new long-term debt from which the proceeds derived.

Occasionally an amount is set aside from bond proceeds to cover this shortfall. This amount is called “capitalized interest”. Another method that is sometimes used to minimize or eliminate negative arbitrage is the purchasing of longer-term investments with higher rates in the loan fund. The intent would be to sell such investments when cash is needed either on the open market, or if advantageous, to other THDA funds that are expected to have a foreseeable need for such investments.

**THDA QUARTERLY INVESTMENT REPORT**

**LOAN FUNDS**

**March 31, 2024**

<b>Historical Fund Balances</b>	<b>1985 Resolution</b>		<b>2009 Resolution</b>		<b>2013 Resolution</b>	
	Amortized Cost	Market Value	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/21	621,543.77	621,543.77	0.00	0.00	117,828,464.12	117,822,519.62
6/30/22	1,813,508.71	1,813,508.71	0.00	0.00	155,591,681.08	155,534,894.35
6/30/23	0.00	0.00	0.00	0.00	237,707,355.70	236,225,013.52
3/31/24	0.00	0.00	0.00	0.00	368,958,272.10	368,529,091.17

<b>Historical Returns (Yield)</b>	Quarter ending 3/31/2024	Current Fiscal Year	Last 12 Months	Last 24 Months
<b>1985 Resolution</b>	N/A	N/A	N/A	N/A
<b>2009 Resolution</b>	N/A	N/A	N/A	N/A
<b>2013 Resolution</b>	4.734%	4.493%	4.315%	3.929%

**Benchmarks:**

(1) One-year CMT	4.900%	5.171%	5.114%	4.431%
(2) Two-year CMT	4.483%	4.734%	4.617%	4.168%
(3) Three-year CMT	4.273%	4.482%	4.349%	4.007%

**Duration**

	<b>1985 Resolution</b>	<b>2009 Resolution</b>	<b>2013 Resolution</b>
Average Duration to Maturity (Years)	N/A	N/A	0.2
Average Duration to Call (Years)	N/A	N/A	0.1

<b>Asset Allocation</b>	<b>1985 Resolution</b>		<b>2009 Resolution</b>		<b>2013 Resolution</b>	
	Dollar value*	Percentage	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	-	0.00%	-	0.00%	19,057,995.13	5.17%
Federal Agency Coupons	-	0.00%	-	0.00%	14,784,980.58	4.01%
Variable Rate Securities	-	0.00%	-	0.00%	-	0.00%
Repurchase Agreements	-	0.00%	-	0.00%	-	0.00%
Pass Through Securities	-	0.00%	-	0.00%	-	0.00%
Discount Bonds	-	0.00%	-	0.00%	335,115,296.39	90.83%
<b>Total</b>	-	0.00%	-	0.00%	368,958,272.10	100.00%

\*Dollar values are stated as book (amortized cost) value.



**2013 Res LF (merged)  
Investments by Issuer  
Active Investments  
Sorted by Fund  
March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
<b>Federal Home Loan Bank</b>												
313384YV5	33823	Federal Agency Disc. -Amortizing	Fair	42,243,554.83	5.145	42,222,289.02	03/28/2024	5.377	07/01/2024	91		
3130AMKZ4	33540	Federal Agency Coupon Securities	Fair	6,000,000.00	0.400	5,943,972.60	03/28/2024	0.400	06/10/2024	70		
3130AP4F9	33541	Federal Agency Coupon Securities	Fair	1,999,261.00	0.570	1,912,314.38	03/28/2024	0.629	03/27/2025	360	06/27/2024	
3130B0J83	33838	Federal Agency Coupon Securities	Fair	5,000,000.00	5.400	4,985,423.90	03/28/2024	5.400	03/20/2025	353	06/20/2024	
313384WM7	33833	Federal Agency Disc. -Amortizing	Fair	9,949,612.14	5.210	9,943,450.00	03/28/2024	5.397	05/06/2024	35		
313384XU8	33834	Federal Agency Disc. -Amortizing	Fair	9,905,470.76	5.200	9,899,569.40	03/28/2024	5.411	06/06/2024	66		
313384YV5	33853	Federal Agency Disc. -Amortizing	Fair	17,272,023.66	5.165	17,263,786.40	03/28/2024	5.388	07/01/2024	91		
313384YV5	33854	Federal Agency Disc. -Amortizing	Fair	32,076,615.37	5.165	32,061,317.60	03/28/2024	5.388	07/01/2024	91		
313384A82	33858	Federal Agency Disc. -Amortizing	Fair	9,820,873.67	5.120	9,816,375.00	03/28/2024	5.364	08/05/2024	126		
313384E70	33859	Federal Agency Disc. -Amortizing	Fair	9,780,447.59	5.080	9,774,823.60	03/28/2024	5.345	09/05/2024	157		
313384XL8	33860	Federal Agency Disc. -Amortizing	Fair	14,875,034.51	5.200	14,865,150.00	03/28/2024	5.394	05/29/2024	58		
313384XT1	33861	Federal Agency Disc. -Amortizing	Fair	9,907,096.47	5.200	9,901,004.20	03/28/2024	5.399	06/05/2024	65		
<b>Subtotal and Average</b>				<b>168,829,990.00</b>		<b>168,589,476.10</b>		<b>5.151</b>		<b>97</b>		
<b>Federal Home Loan Mortgage Cor</b>												
3134GXFV1	33543	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.625	12/17/2025	625	06/17/2024	
313396VS9	33844	Federal Agency Disc. -Amortizing	Fair	14,965,555.15	5.235	14,956,833.30	03/28/2024	5.403	04/17/2024	16		
313396VX8	33845	Federal Agency Disc. -Amortizing	Fair	14,954,774.83	5.235	14,946,041.70	03/28/2024	5.407	04/22/2024	21		
313396WB5	33846	Federal Agency Disc. -Amortizing	Fair	14,946,195.92	5.230	14,937,408.30	03/28/2024	5.405	04/26/2024	25		
313396WG4	33847	Federal Agency Disc. -Amortizing	Fair	14,935,119.23	5.225	14,926,050.00	03/28/2024	5.403	05/01/2024	30		
<b>Subtotal and Average</b>				<b>60,301,645.13</b>		<b>60,231,613.81</b>		<b>5.365</b>		<b>27</b>		
<b>Federal National Mortgage Admi</b>												
3135GA6B2	33545	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	33832	Federal Agency Coupon Securities	Fair	785,719.58	0.375	777,292.17	03/28/2024	0.375	06/14/2024	74		
313588VC6	33841	Federal Agency Disc. -Amortizing	Fair	14,995,702.80	5.230	14,987,050.05	03/28/2024	5.386	04/03/2024	2		
313588VH5	33842	Federal Agency Disc. -Amortizing	Fair	14,984,954.38	5.230	14,976,258.30	03/28/2024	5.390	04/08/2024	7		
313588VM4	33843	Federal Agency Disc. -Amortizing	Fair	14,976,350.07	5.230	14,967,625.05	03/28/2024	5.394	04/12/2024	11		
313588WM3	33848	Federal Agency Disc. -Amortizing	Fair	14,924,565.94	5.205	14,915,175.00	03/28/2024	5.386	05/06/2024	35		
313588WR2	33849	Federal Agency Disc. -Amortizing	Fair	14,915,920.91	5.205	14,906,475.00	03/28/2024	5.390	05/10/2024	39		
313588WW1	33850	Federal Agency Disc. -Amortizing	Fair	14,905,198.09	5.200	14,895,600.00	03/28/2024	5.388	05/15/2024	44		
313588XB6	33851	Federal Agency Disc. -Amortizing	Fair	14,894,387.52	5.200	14,884,725.00	03/28/2024	5.392	05/20/2024	49		
313588XF7	33852	Federal Agency Disc. -Amortizing	Fair	14,885,842.55	5.195	14,876,025.00	03/28/2024	5.390	05/24/2024	53		

2013 Res LF (merged)  
Investments by Issuer  
Sorted by Fund

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Call Date	Collateral
Subtotal and Average				120,768,641.84		120,650,006.13		5.337		32	
Total and Average				349,900,276.97		349,471,096.04		5.252		63	





**2013 Res LF Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2023-1 LF (133575900)</b>												
			Subtotal	0.00	7,913,716.49	4,494,466.20			4.628	580.57	51,283.51	51,864.08
<b>Fund: 2023-2 LF (133571000)</b>												
			Subtotal	42,800,000.00	55,987,714.49	45,022,386.15			4.880	3,944.44	543,786.17	547,730.61
<b>Fund: 2023-3 LF (133571100)</b>												
			Subtotal	52,285,000.00	135,831,198.92	67,654,642.09			4.331	19,199.80	711,402.99	730,602.79
<b>Fund: 2024-1 LF (216621000)</b>												
			Subtotal	257,500,000.00	0.00	28,900,459.51			5.453	0.00	392,877.47	392,877.47
<b>Fund: 2013 GENERAL ESC (6076006008)</b>												
			Subtotal	0.00	2,165,659.66	715,543.57			5.236	0.00	9,340.34	9,340.34
			<b>Total</b>	<b>352,585,000.00</b>	<b>201,898,289.56</b>	<b>146,787,497.52</b>			<b>4.734</b>	<b>23,724.81</b>	<b>1,708,690.48</b>	<b>1,732,415.29</b>



**2013 Res LF Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2022-2 LF (133575700)</b>												
			Subtotal	0.00	46,742,257.33	4,000,565.78			3.688	13,658.67	97,514.79	111,173.46
<b>Fund: 2022-3 LF (133575800)</b>												
			Subtotal	0.00	25,071,424.81	11,862,826.76			2.089	27,208.62	159,489.57	186,698.19
<b>Fund: 2023-1 LF (133575900)</b>												
			Subtotal	0.00	25,078,189.72	5,919,870.86			4.609	2,052.45	203,501.25	205,553.70
<b>Fund: 2023-2 LF (133571000)</b>												
			Subtotal	42,800,000.00	0.00	63,351,665.63			4.883	43,145.33	2,287,618.52	2,330,763.85
<b>Fund: 2023-3 LF (133571100)</b>												
			Subtotal	52,285,000.00	0.00	41,077,224.07			4.407	26,363.00	1,337,426.16	1,363,789.16
<b>Fund: 2024-1 LF (216621000)</b>												
			Subtotal	257,500,000.00	0.00	9,563,424.78			5.453	0.00	392,877.47	392,877.47
<b>Fund: 2013 GENERAL ESC (6076006008)</b>												
			Subtotal	0.00	0.00	825,102.04			5.313	0.00	33,028.18	33,028.18
			<b>Total</b>	<b>352,585,000.00</b>	<b>96,891,871.86</b>	<b>136,600,679.93</b>			<b>4.493</b>	<b>112,428.07</b>	<b>4,511,455.94</b>	<b>4,623,884.01</b>



**2013 Res LF Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2022-2 LF (133575700)</b>												
			Subtotal	0.00	21,861,774.36	10,911,390.43			3.287	64,018.22	295,676.20	359,694.42
<b>Fund: 2022-3 LF (133575800)</b>												
			Subtotal	0.00	23,173,438.48	14,335,834.47			2.129	42,533.62	263,541.34	306,074.96
<b>Fund: 2023-1 LF (133575900)</b>												
			Subtotal	0.00	0.00	10,035,197.77			4.698	2,592.14	470,193.92	472,786.06
<b>Fund: 2023-2 LF (133571000)</b>												
			Subtotal	42,800,000.00	0.00	47,600,295.22			4.883	43,145.33	2,287,618.52	2,330,763.85
<b>Fund: 2023-3 LF (133571100)</b>												
			Subtotal	52,285,000.00	0.00	30,864,034.48			4.407	26,363.00	1,337,426.16	1,363,789.16
<b>Fund: 2024-1 LF (216621000)</b>												
			Subtotal	257,500,000.00	0.00	7,185,633.37			5.453	0.00	392,877.47	392,877.47
<b>Fund: 2013 GENERAL ESC (6076006008)</b>												
			Subtotal	0.00	0.00	619,953.72			5.313	0.00	33,028.18	33,028.18
			<b>Total</b>	<b>352,585,000.00</b>	<b>45,035,212.84</b>	<b>121,552,339.46</b>			<b>4.315</b>	<b>178,652.31</b>	<b>5,080,361.79</b>	<b>5,259,014.10</b>





**2013 Res LF Summary  
Interest Earnings  
Sorted by Fund - Fund  
April 1, 2022 - March 31, 2024  
Yield on Average Book Value**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2022-2 LF (133575700)</b>												
			Subtotal	0.00	0.00	10,256,472.00			2.194	102,768.22	347,833.06	450,601.28
<b>Fund: 2022-3 LF (133575800)</b>												
			Subtotal	0.00	0.00	10,743,577.09			1.872	68,756.41	334,020.90	402,777.31
<b>Fund: 2023-1 LF (133575900)</b>												
			Subtotal	0.00	0.00	5,024,462.90			4.698	2,592.14	470,193.92	472,786.06
<b>Fund: 2023-2 LF (133571000)</b>												
			Subtotal	42,800,000.00	0.00	23,832,705.95			4.883	43,145.33	2,287,618.52	2,330,763.85
<b>Fund: 2023-3 LF (133571100)</b>												
			Subtotal	52,285,000.00	0.00	15,453,128.07			4.407	26,363.00	1,337,426.16	1,363,789.16
<b>Fund: 2024-1 LF (216621000)</b>												
			Subtotal	257,500,000.00	0.00	3,597,731.62			5.453	0.00	392,877.47	392,877.47
<b>Fund: 2013 GENERAL ESC (6076006008)</b>												
			Subtotal	0.00	0.00	310,400.90			5.313	0.00	33,028.18	33,028.18
			<b>Total</b>	<b>352,585,000.00</b>	<b>0.00</b>	<b>69,218,478.54</b>			<b>3.929</b>	<b>243,625.10</b>	<b>5,202,998.21</b>	<b>5,446,623.31</b>



**2013 Res LF (merged)  
Purchases Report  
Sorted by Security ID - Fund  
January 1, 2024 - March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>3130B0J83</b>													
3130B0J83	33838	132331	FAC	FHLB	5,000,000.00	03/20/2024	09/20 - 03/20	5,000,000.00		5.400	06/20/2024	5.400	5,000,000.00
				<b>Subtotal</b>	<b>5,000,000.00</b>			<b>5,000,000.00</b>	<b>0.00</b>				<b>5,000,000.00</b>
<b>313384A82</b>													
313384A82	33858	132411	AFD	FHLB	10,000,000.00	03/26/2024	08/05 - At Maturity	9,812,266.67		5.120	08/05/2024	5.290	9,820,873.67
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,812,266.67</b>	<b>0.00</b>				<b>9,820,873.67</b>
<b>313384E70</b>													
313384E70	33859	132411	AFD	FHLB	10,000,000.00	03/26/2024	09/05 - At Maturity	9,769,988.89		5.080	09/05/2024	5.272	9,780,447.59
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,769,988.89</b>	<b>0.00</b>				<b>9,780,447.59</b>
<b>313384SE0</b>													
313384SE0	33757	132331	AFD	FHLB	15,000,000.00	01/10/2024	01/24 - At Maturity	14,969,550.00		5.220	01/24/2024	5.303	0.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,969,550.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313384SG5</b>													
313384SG5	33758	132331	AFD	FHLB	15,000,000.00	01/10/2024	01/26 - At Maturity	14,965,200.00		5.220	01/26/2024	5.305	0.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,965,200.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313384SK6</b>													
313384SK6	33759	132331	AFD	FHLB	15,000,000.00	01/10/2024	01/29 - At Maturity	14,958,675.00		5.220	01/29/2024	5.307	0.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,958,675.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313384SM2</b>													
313384SM2	33766	132331	AFD	FHLB	15,000,000.00	01/25/2024	01/31 - At Maturity	14,986,950.00		5.220	01/31/2024	5.297	0.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,986,950.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313384SZ3</b>													
313384SZ3	33770	132331	AFD	FHLB	20,000,000.00	02/07/2024	02/12 - At Maturity	19,985,486.00		5.225	02/12/2024	5.301	0.00
				<b>Subtotal</b>	<b>20,000,000.00</b>			<b>19,985,486.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313384TC3</b>													
313384TC3	33771	132331	AFD	FHLB	10,000,000.00	02/07/2024	02/15 - At Maturity	9,988,389.00		5.225	02/15/2024	5.304	0.00
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,988,389.00</b>	<b>0.00</b>				<b>0.00</b>

**2013 Res LF (merged)  
Purchases Report  
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>313384TJ8</b>													
313384TJ8	33772	132331	AFD	FHLB	20,000,000.00	02/07/2024	02/21 - At Maturity	19,959,362.00		5.225	02/21/2024	5.308	0.00
				<b>Subtotal</b>	<b>20,000,000.00</b>			<b>19,959,362.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313384TP4</b>													
313384TP4	33773	132331	AFD	FHLB	20,000,000.00	02/07/2024	02/26 - At Maturity	19,944,848.00		5.225	02/26/2024	5.312	0.00
				<b>Subtotal</b>	<b>20,000,000.00</b>			<b>19,944,848.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313384WM7</b>													
313384WM7	33833	132331	AFD	FHLB	10,000,000.00	03/14/2024	05/06 - At Maturity	9,923,297.20		5.210	05/06/2024	5.323	9,949,612.14
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,923,297.20</b>	<b>0.00</b>				<b>9,949,612.14</b>
<b>313384XL8</b>													
313384XL8	33860	132411	AFD	FHLB	15,000,000.00	03/28/2024	05/29 - At Maturity	14,865,666.67		5.200	05/29/2024	5.320	14,875,034.51
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,865,666.67</b>	<b>0.00</b>				<b>14,875,034.51</b>
<b>313384XT1</b>													
313384XT1	33861	132411	AFD	FHLB	10,000,000.00	03/28/2024	06/05 - At Maturity	9,900,333.33		5.200	06/05/2024	5.325	9,907,096.47
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,900,333.33</b>	<b>0.00</b>				<b>9,907,096.47</b>
<b>313384XU8</b>													
313384XU8	33834	132331	AFD	FHLB	10,000,000.00	03/14/2024	06/06 - At Maturity	9,878,666.70		5.200	06/06/2024	5.337	9,905,470.76
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,878,666.70</b>	<b>0.00</b>				<b>9,905,470.76</b>
<b>313384YV5</b>													
313384YV5	33823	132321	AFD	FHLB	42,800,000.00	03/08/2024	07/01 - At Maturity	42,096,564.17		5.145	07/01/2024	5.304	42,243,554.83
313384YV5	33853	132331	AFD	FHLB	17,500,000.00	03/21/2024	07/01 - At Maturity	17,243,902.02		5.165	07/01/2024	5.315	17,272,023.66
313384YV5	33854	132411	AFD	FHLB	32,500,000.00	03/21/2024	07/01 - At Maturity	32,024,389.48		5.165	07/01/2024	5.315	32,076,615.37
				<b>Subtotal</b>	<b>92,800,000.00</b>			<b>91,364,855.67</b>	<b>0.00</b>				<b>91,592,193.86</b>
<b>313396SP9</b>													
313396SP9	33767	132331	AFD	FHLMC	15,000,000.00	01/25/2024	02/02 - At Maturity	14,982,600.00		5.220	02/02/2024	5.299	0.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,982,600.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313396SS3</b>													
313396SS3	33768	132331	AFD	FHLMC	15,000,000.00	01/25/2024	02/05 - At Maturity	14,976,075.00		5.220	02/05/2024	5.301	0.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,976,075.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313396SU8</b>													
313396SU8	33769	132331	AFD	FHLMC	10,000,000.00	01/25/2024	02/07 - At Maturity	9,981,150.00		5.220	02/07/2024	5.302	0.00
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,981,150.00</b>	<b>0.00</b>				<b>0.00</b>

**2013 Res LF (merged)  
Purchases Report  
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>313396VS9</b>													
313396VS9	33844	132411	AFD	FHLMC	15,000,000.00	03/21/2024	04/17 - At Maturity	14,941,106.25		5.235	04/17/2024	5.329	14,965,555.15
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,941,106.25</b>	<b>0.00</b>				<b>14,965,555.15</b>
<b>313396VX8</b>													
313396VX8	33845	132411	AFD	FHLMC	15,000,000.00	03/21/2024	04/22 - At Maturity	14,930,200.00		5.235	04/22/2024	5.333	14,954,774.83
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,930,200.00</b>	<b>0.00</b>				<b>14,954,774.83</b>
<b>313396WB5</b>													
313396WB5	33846	132411	AFD	FHLMC	15,000,000.00	03/21/2024	04/26 - At Maturity	14,921,550.00		5.230	04/26/2024	5.331	14,946,195.92
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,921,550.00</b>	<b>0.00</b>				<b>14,946,195.92</b>
<b>313396WG4</b>													
313396WG4	33847	132411	AFD	FHLMC	15,000,000.00	03/21/2024	05/01 - At Maturity	14,910,739.58		5.225	05/01/2024	5.329	14,935,119.23
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,910,739.58</b>	<b>0.00</b>				<b>14,935,119.23</b>
<b>313588SU0</b>													
313588SU0	33760	132321	AFD	FNMA	8,500,000.00	01/10/2024	02/07 - At Maturity	8,465,490.00		5.220	02/07/2024	5.314	0.00
313588SU0	33762	132331	AFD	FNMA	6,500,000.00	01/10/2024	02/07 - At Maturity	6,473,610.00		5.220	02/07/2024	5.314	0.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>14,939,100.00</b>	<b>0.00</b>				<b>0.00</b>
<b>313588TT2</b>													
313588TT2	33809	132331	AFD	FNMA	10,000,000.00	02/23/2024	03/01 - At Maturity	9,989,888.90		5.200	03/01/2024	5.278	0.00
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,989,888.90</b>	<b>0.00</b>				<b>0.00</b>
<b>313588TW5</b>													
313588TW5	33810	132331	AFD	FNMA	10,000,000.00	02/23/2024	03/04 - At Maturity	9,985,555.60		5.200	03/04/2024	5.280	0.00
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,985,555.60</b>	<b>0.00</b>				<b>0.00</b>
<b>313588TY1</b>													
313588TY1	33811	132331	AFD	FNMA	10,000,000.00	02/23/2024	03/06 - At Maturity	9,982,666.70		5.200	03/06/2024	5.281	0.00
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,982,666.70</b>	<b>0.00</b>				<b>0.00</b>
<b>313588UA1</b>													
313588UA1	33812	132331	AFD	FNMA	10,000,000.00	02/23/2024	03/08 - At Maturity	9,979,777.80		5.200	03/08/2024	5.283	0.00
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,979,777.80</b>	<b>0.00</b>				<b>0.00</b>
<b>313588UD5</b>													
313588UD5	33814	132331	AFD	FNMA	10,000,000.00	03/04/2024	03/11 - At Maturity	9,989,820.83		5.235	03/11/2024	5.313	0.00
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,989,820.83</b>	<b>0.00</b>				<b>0.00</b>

**2013 Res LF (merged)  
Purchases Report  
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>313588UF0</b>													
313588UF0	33813	132331	AFD	FNMA	5,000,000.00	02/23/2024	03/13 - At Maturity	4,986,264.60		5.205	03/13/2024	5.292	0.00
313588UF0	33815	132331	AFD	FNMA	10,000,000.00	03/04/2024	03/13 - At Maturity	9,986,912.50		5.235	03/13/2024	5.315	0.00
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,973,177.10</b>		<b>0.00</b>			<b>0.00</b>
<b>313588UH6</b>													
313588UH6	33816	132331	AFD	FNMA	10,000,000.00	03/04/2024	03/15 - At Maturity	9,984,004.17		5.235	03/15/2024	5.316	0.00
			<b>Subtotal</b>		<b>10,000,000.00</b>			<b>9,984,004.17</b>		<b>0.00</b>			<b>0.00</b>
<b>313588UV5</b>													
313588UV5	33840	132411	AFD	FNMA	15,000,000.00	03/21/2024	03/27 - At Maturity	14,986,912.50		5.235	03/27/2024	5.312	0.00
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,986,912.50</b>		<b>0.00</b>			<b>0.00</b>
<b>313588VC6</b>													
313588VC6	33841	132411	AFD	FNMA	15,000,000.00	03/21/2024	04/03 - At Maturity	14,971,670.83		5.230	04/03/2024	5.313	14,995,702.80
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,971,670.83</b>		<b>0.00</b>			<b>14,995,702.80</b>
<b>313588VH5</b>													
313588VH5	33842	132411	AFD	FNMA	15,000,000.00	03/21/2024	04/08 - At Maturity	14,960,775.00		5.230	04/08/2024	5.317	14,984,954.38
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,960,775.00</b>		<b>0.00</b>			<b>14,984,954.38</b>
<b>313588VM4</b>													
313588VM4	33843	132411	AFD	FNMA	15,000,000.00	03/21/2024	04/12 - At Maturity	14,952,058.33		5.230	04/12/2024	5.320	14,976,350.07
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,952,058.33</b>		<b>0.00</b>			<b>14,976,350.07</b>
<b>313588WM3</b>													
313588WM3	33848	132411	AFD	FNMA	15,000,000.00	03/21/2024	05/06 - At Maturity	14,900,237.50		5.205	05/06/2024	5.313	14,924,565.94
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,900,237.50</b>		<b>0.00</b>			<b>14,924,565.94</b>
<b>313588WR2</b>													
313588WR2	33849	132411	AFD	FNMA	15,000,000.00	03/21/2024	05/10 - At Maturity	14,891,562.50		5.205	05/10/2024	5.316	14,915,920.91
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,891,562.50</b>		<b>0.00</b>			<b>14,915,920.91</b>
<b>313588WW1</b>													
313588WW1	33850	132411	AFD	FNMA	15,000,000.00	03/21/2024	05/15 - At Maturity	14,880,833.33		5.200	05/15/2024	5.314	14,905,198.09
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,880,833.33</b>		<b>0.00</b>			<b>14,905,198.09</b>
<b>313588XB6</b>													
313588XB6	33851	132411	AFD	FNMA	15,000,000.00	03/21/2024	05/20 - At Maturity	14,870,000.00		5.200	05/20/2024	5.318	14,894,387.52
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,870,000.00</b>		<b>0.00</b>			<b>14,894,387.52</b>

2013 Res LF (merged)  
Purchases Report  
January 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>313588XF7</b>													
313588XF7	33852	132411	AFD	FNMA	15,000,000.00	03/21/2024	05/24 - At Maturity	14,861,466.67		5.195	05/24/2024	5.316	14,885,842.55
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,861,466.67</b>	<b>0.00</b>				<b>14,885,842.55</b>
<b>3135GA5Y3</b>													
3135GA5Y3	33832	132331	FAC	FNMA	785,000.00	03/12/2024	06/14 - Final Pmt.	785,000.00	719.58	0.375	06/14/2024		785,719.58
			<b>Subtotal</b>		<b>785,000.00</b>			<b>785,000.00</b>	<b>719.58</b>				<b>785,719.58</b>
<b>Total Purchases</b>					<b>618,585,000.00</b>			<b>614,801,463.72</b>	<b>719.58</b>				<b>340,901,015.97</b>



**2013 Res LF (merged)**  
**Sales/Call Report**  
**Sorted by Security ID - Fund**  
**January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
<b>3135GA5Y3</b>												
3135GA5Y3	33274	132311	FNMA FAC	04/25/202	03/12/202 06/14/202	785,000.00	0.375	785,000.00	785,000.00	719.58	785,719.58 Sale	719.58
					<b>Subtotal</b>	<b>785,000.00</b>		<b>785,000.00</b>	<b>785,000.00</b>	<b>719.58</b>	<b>785,719.58</b>	<b>719.58</b>
					<b>Total Sales</b>	<b>785,000.00</b>		<b>785,000.00</b>	<b>785,000.00</b>	<b>719.58</b>	<b>785,719.58</b>	<b>719.58</b>



**2013 Res LF (merged)**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313588RG2	33603	132311	AFD	FNMA	780,000.00	01/02/2024	11/30/2023	5.240	780,000.00	0.00	780,000.00	0.00
313588RG2	33606	132331	AFD	FNMA	2,015,000.00	01/02/2024	11/30/2023	5.240	2,015,000.00	0.00	2,015,000.00	0.00
313588RH0	33623	132331	AFD	FNMA	15,000,000.00	01/03/2024	12/08/2023	5.240	15,000,000.00	0.00	15,000,000.00	0.00
313588RK3	33624	132331	AFD	FNMA	15,000,000.00	01/05/2024	12/08/2023	5.240	15,000,000.00	0.00	15,000,000.00	0.00
313396RN5	33678	132331	AFD	FHLMC	15,000,000.00	01/08/2024	12/18/2023	5.240	15,000,000.00	0.00	15,000,000.00	0.00
313396RQ8	33679	132331	AFD	FHLMC	15,000,000.00	01/10/2024	12/18/2023	5.240	15,000,000.00	0.00	15,000,000.00	0.00
313588RQ0	33625	132321	AFD	FNMA	15,000,000.00	01/10/2024	12/08/2023	5.240	15,000,000.00	0.00	15,000,000.00	0.00
313396RS4	33680	132331	AFD	FHLMC	15,000,000.00	01/12/2024	12/18/2023	5.240	15,000,000.00	0.00	15,000,000.00	0.00
313588RX5	33724	132331	AFD	FNMA	15,000,000.00	01/17/2024	12/27/2023	5.210	15,000,000.00	0.00	15,000,000.00	0.00
313384RY7	33677	132331	AFD	FHLB	15,000,000.00	01/18/2024	12/15/2023	5.260	15,000,000.00	0.00	15,000,000.00	0.00
313384SC4	33723	132331	AFD	FHLB	15,000,000.00	01/22/2024	12/27/2023	5.250	15,000,000.00	0.00	15,000,000.00	0.00
313384SE0	33757	132331	AFD	FHLB	15,000,000.00	01/24/2024	01/10/2024	5.220	15,000,000.00	0.00	15,000,000.00	0.00
313384SG5	33758	132331	AFD	FHLB	15,000,000.00	01/26/2024	01/10/2024	5.220	15,000,000.00	0.00	15,000,000.00	0.00
313384SK6	33759	132331	AFD	FHLB	15,000,000.00	01/29/2024	01/10/2024	5.220	15,000,000.00	0.00	15,000,000.00	0.00
313384SM2	33725	137403	AFD	FHLB	2,175,000.00	01/31/2024	12/28/2023	5.250	2,175,000.00	0.00	2,175,000.00	0.00
313384SM2	33739	132321	AFD	FHLB	850,000.00	01/31/2024	12/28/2023	5.250	850,000.00	0.00	850,000.00	0.00
313384SM2	33751	132311	AFD	FHLB	1,900,000.00	01/31/2024	12/28/2023	5.250	1,900,000.00	0.00	1,900,000.00	0.00
313384SM2	33766	132331	AFD	FHLB	15,000,000.00	01/31/2024	01/25/2024	5.220	15,000,000.00	0.00	15,000,000.00	0.00
313396SP9	33767	132331	AFD	FHLMC	15,000,000.00	02/02/2024	01/25/2024	5.220	15,000,000.00	0.00	15,000,000.00	0.00
313396SS3	33768	132331	AFD	FHLMC	15,000,000.00	02/05/2024	01/25/2024	5.220	15,000,000.00	0.00	15,000,000.00	0.00
313396SU8	33769	132331	AFD	FHLMC	10,000,000.00	02/07/2024	01/25/2024	5.220	10,000,000.00	0.00	10,000,000.00	0.00
313588SU0	33760	132321	AFD	FNMA	8,500,000.00	02/07/2024	01/10/2024	5.220	8,500,000.00	0.00	8,500,000.00	0.00
313588SU0	33762	132331	AFD	FNMA	6,500,000.00	02/07/2024	01/10/2024	5.220	6,500,000.00	0.00	6,500,000.00	0.00
313384SZ3	33770	132331	AFD	FHLB	20,000,000.00	02/12/2024	02/07/2024	5.225	20,000,000.00	0.00	20,000,000.00	0.00
313384TC3	33771	132331	AFD	FHLB	10,000,000.00	02/15/2024	02/07/2024	5.225	10,000,000.00	0.00	10,000,000.00	0.00
313384TJ8	33772	132331	AFD	FHLB	20,000,000.00	02/21/2024	02/07/2024	5.225	20,000,000.00	0.00	20,000,000.00	0.00
313384TP4	33773	132331	AFD	FHLB	20,000,000.00	02/26/2024	02/07/2024	5.225	20,000,000.00	0.00	20,000,000.00	0.00
313588TT2	33809	132331	AFD	FNMA	10,000,000.00	03/01/2024	02/23/2024	5.200	10,000,000.00	0.00	10,000,000.00	0.00
313588TW5	33810	132331	AFD	FNMA	10,000,000.00	03/04/2024	02/23/2024	5.200	10,000,000.00	0.00	10,000,000.00	0.00
313588TY1	33811	132331	AFD	FNMA	10,000,000.00	03/06/2024	02/23/2024	5.200	10,000,000.00	0.00	10,000,000.00	0.00
912797GQ4	33621	132321	ATD	UST	35,500,000.00	03/07/2024	12/08/2023	5.225	35,500,000.00	0.00	35,500,000.00	0.00
912797GQ4	33622	132311	ATD	UST	4,500,000.00	03/07/2024	12/08/2023	5.225	4,500,000.00	0.00	4,500,000.00	0.00
313588UA1	33812	132331	AFD	FNMA	10,000,000.00	03/08/2024	02/23/2024	5.200	10,000,000.00	0.00	10,000,000.00	0.00
313588UD5	33814	132331	AFD	FNMA	10,000,000.00	03/11/2024	03/04/2024	5.235	10,000,000.00	0.00	10,000,000.00	0.00
3130ALJ70	33411	132321	FAC	FHLB	5,000,000.00	03/12/2024	07/25/2023	0.400	5,000,000.00	10,000.00	5,010,000.00	10,000.00
3130ALJ70	33619	132331	FAC	FHLB	4,500,000.00	03/12/2024	12/05/2023	0.400	4,504,150.01	9,000.00	4,509,000.00	4,849.99
3130ALJ70	33620	132331	FAC	FHLB	500,000.00	03/12/2024	12/06/2023	0.400	500,466.67	1,000.00	501,000.00	533.33



2013 Res LF (merged)

Maturity Report

Amounts due during January 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313588UF0	33813	132331	AFD	FNMA	5,000,000.00	03/13/2024	02/23/2024	5.205	5,000,000.00	0.00	5,000,000.00	0.00
313588UF0	33815	132331	AFD	FNMA	10,000,000.00	03/13/2024	03/04/2024	5.235	10,000,000.00	0.00	10,000,000.00	0.00
313588UH6	33816	132331	AFD	FNMA	10,000,000.00	03/15/2024	03/04/2024	5.235	10,000,000.00	0.00	10,000,000.00	0.00
313588UV5	33840	132411	AFD	FNMA	15,000,000.00	03/27/2024	03/21/2024	5.235	15,000,000.00	0.00	15,000,000.00	0.00
<b>Total Maturities</b>					<b>467,720,000.00</b>				<b>467,724,616.68</b>	<b>20,000.00</b>	<b>467,740,000.00</b>	<b>15,383.32</b>

## FLOAT/EQUITY FUNDS

### DESCRIPTION

*Float Funds* are considered to be the portion of funds at any given time in the various funds and accounts that will be needed for the next scheduled semi-annual Debt Service payment or for bond call from mortgage prepayment proceeds. Any excess that accumulates in the accounts is considered *Equity Funds*. These funds represent the cumulative net gain in any fund or group of funds. For both the Float and Equity funds, THDA's investment objective is a balancing act: to maximize earnings while achieving sufficient liquidity at January 1 and July 1 to meet debt service and bond call requirements.

The following funds hold the Float/Equity funds:

#### **Revenue Fund (2009 Resolution):**

- Debt Service & Expense Account (DS&E)
- Non-Mortgage Receipts Account (NMR)

#### **Revenue Fund (2013 Resolution):**

- Debt Service & Expense Account (DS&E)
- Non-Mortgage Receipts Account (NMR)
- 2013 Old 74 Cash and Investment Account

The chart below depicts where the General Bond Resolutions specify the different types of receipts be deposited and held:

	<u>2009 Resolution</u>		<u>2013 Resolution</u>	
	DS&E	NMR	DS&E	NMR
	<u>Account</u>	<u>Account</u>	<u>Account</u>	<u>Account</u>
Mortgage Loan Principal & Interest	X		X	
Prepayment & Foreclosure Receipts	X		X	
Interest on Non-Mortgage Investments		X		X

**THDA QUARTERLY INVESTMENT REPORT**  
**FLOAT / EQUITY FUNDS**  
**March 31, 2024**

<b>Historical Fund Balances</b>	<b>1985 Resolution</b>		<b>2009 Resolution</b>		<b>2013 Resolution</b>	
	Amortized Cost	Market Value	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/21	4,537,994.05	4,537,994.05	9,796,981.13	9,796,981.13	124,376,398.09	124,438,991.72
6/30/22	4,673,861.66	4,673,798.99	3,743,805.58	3,743,756.91	202,700,662.01	202,710,489.24
6/30/23	-	-	3,908,225.58	3,907,155.14	198,430,937.42	198,186,301.97
3/31/24	-	-	2,106,673.32	2,105,948.11	340,507,478.68	320,500,624.18

<b>Historical Returns (Yield)</b>	Quarter ending 3/31/2024	Current Fiscal Year	Last 12 Months	Last 24 Months
<b>1985 Resolution</b>	N/A	N/A	N/A	N/A
<b>2009 Resolution</b>	5.290%	5.326%	4.669%	2.338%
<b>2013 Resolution</b>	5.585%	5.428%	5.365%	5.257%

**Benchmarks:**

(1) One-year CMT	4.900%	5.171%	5.114%	4.431%
(2) Two-year CMT	4.483%	4.734%	4.617%	4.168%
(3) Three-year CMT	4.273%	4.482%	4.349%	4.007%

<b>Duration</b>	<b>1985 Resolution</b>	<b>2009 Resolution</b>	<b>2013 Resolution</b>
Average Duration to Maturity (Years)	N/A	0.00	4.28
Average Duration to Call (Years)	N/A	0.00	4.28

<b>Asset Allocation</b>	<b>1985 Resolution</b>		<b>2009 Resolution</b>		<b>2013 Resolution</b>	
	Dollar value*	Percentage	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	-	0.00%	846,673.32	40.19%	128,435,422.85	40.16%
Federal Agency Coupons	-	0.00%	-	0.00%	3,225,000.00	1.01%
Treasury Coupon Securities	-	0.00%	-	0.00%	-	0.00%
Variable Rate Securities	-	0.00%	-	0.00%	-	0.00%
Repurchase Agreements	-	0.00%	-	0.00%	-	0.00%
Pass Through Securities	-	0.00%	-	0.00%	132,289,828.79	41.37%
Discount Bonds	-	0.00%	1,260,000.00	59.81%	55,846,392.40	17.46%
<b>Total</b>	-	0.00%	2,106,673.32	100.00%	319,796,644.04	100.00%

\*Dollar values are stated as book (amortized cost) value.



**2009 Res Float/Equity merged**  
**Investments by Issuer**  
**Active Investments**  
**Grouped by Fund - Sorted by Fund**  
**March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
<b>Fund: 2015-A DSE (133532520)</b>												
<b>Federal Home Loan Bank</b>												
313384VA4	33798	Federal Agency Disc. -Amortizing	Fair	1,260,000.00	5.205	1,259,274.79	03/28/2024	5.392	04/01/2024			
<b>Subtotal and Average</b>				<b>1,260,000.00</b>		<b>1,259,274.79</b>		<b>5.392</b>				
<b>Total and Average</b>				<b>1,260,000.00</b>		<b>1,259,274.79</b>		<b>5.392</b>		<b>0</b>		



**2009 Res Float/Equity summary**  
**Investments by All Types**  
**Active Investments**  
**March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: 2015-A DSE (133532520)</b>										
<b>Federal Agency Disc. -Amortizing</b>										
				<u>Subtotal</u>		<u>1,260,000.00</u>				<u>1,260,000.00</u>
				2015-A DSE (133532520) Subtotal		1,260,000.00				1,260,000.00
				<b>Total</b>		<b>1,260,000.00</b>				<b>1,260,000.00</b>



**2009 Res Float/Equity summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**  
**Yield on Beginning Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2015-A DSE (133532520)</b>												
			<b>Subtotal</b>	1,260,000.00	4,373,538.97	1,260,000.00			5.290	0.00	11,116.30	11,116.30
			<b>Total</b>	1,260,000.00	4,373,538.97	1,260,000.00			5.290	0.00	11,116.30	11,116.30



**2009 Res Float/Equity summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2023 - March 31, 2024**  
**Yield on Beginning Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2015-A DSE (133532520)</b>												
			<b>Subtotal</b>	1,260,000.00	1,839,521.74	1,260,000.00			5.326	0.00	50,564.15	50,564.15
			<b>Total</b>	1,260,000.00	1,839,521.74	1,260,000.00			5.326	0.00	50,564.15	50,564.15



**2009 Res Float/Equity summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2023 - March 31, 2024**  
**Yield on Beginning Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2015-A DSE (133532520)</b>												
			Subtotal	1,260,000.00	0.00	1,260,000.00			4.669	0.00	58,994.47	58,994.47
			Total	1,260,000.00	0.00	1,260,000.00			4.669	0.00	58,994.47	58,994.47





**2009 Res Float/Equity summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2022 - March 31, 2024**  
**Yield on Beginning Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2015-A DSE (133532520)</b>												
			<b>Subtotal</b>	1,260,000.00	0.00	1,260,000.00			2.338	0.00	58,994.47	58,994.47
			<b>Total</b>	1,260,000.00	0.00	1,260,000.00			2.338	0.00	58,994.47	58,994.47



**2009 Res Float/Equity merged**  
**Purchases Report**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>2015-A DSE (133532520)</b>													
313384VA4	33798	0915A2	AFD	FHLB	1,260,000.00	02/08/2024	04/01 - At Maturity	1,250,344.73		5.205	04/01/2024	5.318	1,260,000.00
			<b>Subtotal</b>		<b>1,260,000.00</b>			<b>1,250,344.73</b>	<b>0.00</b>				<b>1,260,000.00</b>
			<b>Total Purchases</b>		<b>1,260,000.00</b>			<b>1,250,344.73</b>	<b>0.00</b>				<b>1,260,000.00</b>



**2009 Res Float/Equity merged**  
**Maturing Investments**  
**Grouped by Fund - Sorted by Fund**  
**January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
<b>Fund: 2015-A DSE (133532520)</b>										
01/02/2024	313384RG6	33421	0915A2	AFD	Federal Home Loan Bank	EXT	615-251-0718	420,000.00	5.240	
01/02/2024	313384RG6	33467	0915A2	AFD	Federal Home Loan Bank	EXT	615-251-0718	500,000.00	5.270	
01/02/2024	313384RG6	33550	0915A2	AFD	Federal Home Loan Bank	EXT	615-251-0718	750,000.00	5.310	
01/02/2024	313588RG2	33586	0915A2	AFD	Federal National Mortgage Admi	EXT	615-251-0718	1,600,000.00	5.240	
01/02/2024	313588RG2	33628	0915A2	AFD	Federal National Mortgage Admi	RF	(615)251-	905,000.00	5.240	
01/31/2024	313384SM2	33727	0915A2	AFD	Federal Home Loan Bank	EXT	615-251-0718	200,000.00	5.250	
<b>January 2024 Subtotal</b>								<b>4,375,000.00</b>		
<b>Total</b>								<b>4,375,000.00</b>		



**2013 Res Float/Equity (merged)  
Investments by Issuer  
Active Investments  
Sorted by Fund  
March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
<b>Federal Home Loan Bank</b>												
313384VA4	33795	Federal Agency Disc. -Amortizing	Fair	660,000.00	5.205	659,620.13	03/28/2024	5.392	04/01/2024			
313384VA4	33796	Federal Agency Disc. -Amortizing	Fair	1,050,000.00	5.205	1,049,395.66	03/28/2024	5.392	04/01/2024			
313384VA4	33797	Federal Agency Disc. -Amortizing	Fair	650,000.00	5.205	649,625.89	03/28/2024	5.392	04/01/2024			
313384VA4	33799	Federal Agency Disc. -Amortizing	Fair	630,000.00	5.205	629,637.40	03/28/2024	5.392	04/01/2024			
313384VA4	33800	Federal Agency Disc. -Amortizing	Fair	1,300,000.00	5.205	1,299,251.77	03/28/2024	5.392	04/01/2024			
313384VA4	33801	Federal Agency Disc. -Amortizing	Fair	560,000.00	5.205	559,677.69	03/28/2024	5.392	04/01/2024			
313384VA4	33802	Federal Agency Disc. -Amortizing	Fair	1,695,000.00	5.205	1,694,024.43	03/28/2024	5.392	04/01/2024			
313384VA4	33803	Federal Agency Disc. -Amortizing	Fair	1,045,000.00	5.205	1,044,398.54	03/28/2024	5.392	04/01/2024			
313384VA4	33805	Federal Agency Disc. -Amortizing	Fair	530,000.00	5.205	529,694.95	03/28/2024	5.392	04/01/2024			
313384VA4	33804	Federal Agency Disc. -Amortizing	Fair	490,000.00	5.205	489,717.98	03/28/2024	5.392	04/01/2024			
3130AP5H4	32132	Federal Agency Coupon Securities	Fair	225,000.00	0.750	211,539.59	03/28/2024	0.750	09/30/2025	547	06/30/2024	
3130AQDY6	32303	Federal Agency Coupon Securities	Fair	2,000,000.00	1.000	1,939,112.50	03/28/2024	1.000	12/30/2024	273		
313384VA4	33794	Federal Agency Disc. -Amortizing	Fair	130,000.00	5.205	129,925.18	03/28/2024	5.392	04/01/2024			
313384YV5	33822	Federal Agency Disc. -Amortizing	Fair	7,106,392.40	5.145	7,102,814.98	03/28/2024	5.377	07/01/2024	91		
<b>Subtotal and Average</b>				<b>18,071,392.40</b>		<b>17,988,436.69</b>		<b>4.842</b>		<b>72</b>		
<b>Federal Home Loan Mortgage Cor</b>												
3132DWHT3	33350	Pass Through Securities (GNMA/CMO)	Fair	1,701,382.62	5.500	1,693,976.76	03/28/2024	5.514	07/01/2053	10,683		
3132DWHU0	33391	Pass Through Securities (GNMA/CMO)	Fair	1,249,922.75	6.000	1,262,131.75	03/28/2024	6.011	07/01/2053	10,683		
3133C8HX6	33403	Pass Through Securities (GNMA/CMO)	Fair	4,616,380.63	5.500	4,602,704.56	03/28/2024	5.515	07/01/2053	10,683		
3133C9XK4	33495	Pass Through Securities (GNMA/CMO)	Fair	2,444,083.55	5.500	2,446,286.08	03/28/2024	5.515	07/01/2053	10,683		
3133C9XN8	33496	Pass Through Securities (GNMA/CMO)	Fair	3,357,886.06	6.000	3,396,511.02	03/28/2024	6.017	08/01/2053	10,714		
3133CDQG2	33498	Pass Through Securities (GNMA/CMO)	Fair	5,170,493.75	6.000	5,229,970.92	03/28/2024	6.018	09/01/2053	10,745		
3133CFKT5	33533	Pass Through Securities (GNMA/CMO)	Fair	1,129,663.00	6.000	1,140,486.79	03/28/2024	6.020	09/01/2053	10,745		
3133CFKX6	33534	Pass Through Securities (GNMA/CMO)	Fair	3,343,237.37	6.000	3,397,430.45	03/28/2024	6.020	09/01/2053	10,745		
3133CHBP9	33565	Pass Through Securities (GNMA/CMO)	Fair	5,952,189.31	6.000	6,009,219.80	03/28/2024	6.021	11/01/2053	10,806		
3133CKKT4	33641	Pass Through Securities (GNMA/CMO)	Fair	10,057,661.29	6.500	10,295,264.08	03/28/2024	6.507	11/01/2053	10,806		
3133CMKU7	33763	Pass Through Securities (GNMA/CMO)	Fair	6,444,437.09	6.500	6,586,573.15	03/28/2024	6.484	12/01/2053	10,836		
3133W67H4	33806	Pass Through Securities (GNMA/CMO)	Fair	2,145,730.73	6.500	2,196,477.56	03/28/2024	6.502	02/01/2054	10,898		
3133W8TM5	33835	Pass Through Securities (GNMA/CMO)	Fair	2,359,526.00	6.000	2,386,125.20	03/28/2024	6.009	03/01/2054	10,926		
<b>Subtotal and Average</b>				<b>49,972,594.15</b>		<b>50,643,158.12</b>		<b>6.109</b>		<b>10,776</b>		
<b>Federal National Mortgage Admi</b>												

**2013 Res Float/Equity (merged)**  
**Investments by Issuer**  
**Sorted by Fund**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
313588VA0	33775	Federal Agency Disc. -Amortizing	Fair	975,000.00	5.175	974,438.83	03/28/2024	5.361	04/01/2024			
313588VA0	33776	Federal Agency Disc. -Amortizing	Fair	870,000.00	5.175	869,499.26	03/28/2024	5.361	04/01/2024			
313588VA0	33777	Federal Agency Disc. -Amortizing	Fair	900,000.00	5.175	899,482.00	03/28/2024	5.361	04/01/2024			
313588VA0	33778	Federal Agency Disc. -Amortizing	Fair	1,115,000.00	5.175	1,114,358.25	03/28/2024	5.361	04/01/2024			
313588VA0	33779	Federal Agency Disc. -Amortizing	Fair	975,000.00	5.175	974,438.83	03/28/2024	5.361	04/01/2024			
313588VA0	33780	Federal Agency Disc. -Amortizing	Fair	905,000.00	5.175	904,479.12	03/28/2024	5.361	04/01/2024			
313588VA0	33781	Federal Agency Disc. -Amortizing	Fair	2,100,000.00	5.175	2,098,791.32	03/28/2024	5.361	04/01/2024			
313588VA0	33782	Federal Agency Disc. -Amortizing	Fair	1,225,000.00	5.175	1,224,294.94	03/28/2024	5.361	04/01/2024			
313588VA0	33783	Federal Agency Disc. -Amortizing	Fair	1,940,000.00	5.175	1,938,883.41	03/28/2024	5.361	04/01/2024			
313588VA0	33784	Federal Agency Disc. -Amortizing	Fair	2,140,000.00	5.175	2,138,768.30	03/28/2024	5.361	04/01/2024			
313588VA0	33786	Federal Agency Disc. -Amortizing	Fair	2,460,000.00	5.175	2,458,584.12	03/28/2024	5.361	04/01/2024			
313588VA0	33787	Federal Agency Disc. -Amortizing	Fair	1,790,000.00	5.175	1,788,969.75	03/28/2024	5.361	04/01/2024			
313588VA0	33788	Federal Agency Disc. -Amortizing	Fair	2,540,000.00	5.175	2,538,538.08	03/28/2024	5.361	04/01/2024			
313588VA0	33789	Federal Agency Disc. -Amortizing	Fair	3,010,000.00	5.175	3,008,267.56	03/28/2024	5.361	04/01/2024			
313588VA0	33790	Federal Agency Disc. -Amortizing	Fair	1,995,000.00	5.175	1,993,851.76	03/28/2024	5.361	04/01/2024			
313588VA0	33791	Federal Agency Disc. -Amortizing	Fair	2,050,000.00	5.175	2,048,820.10	03/28/2024	5.361	04/01/2024			
313588VA0	33792	Federal Agency Disc. -Amortizing	Fair	2,285,000.00	5.175	2,283,684.85	03/28/2024	5.361	04/01/2024			
313588VA0	33793	Federal Agency Disc. -Amortizing	Fair	1,680,000.00	5.175	1,679,033.06	03/28/2024	5.361	04/01/2024			
313588VA0	33817	Federal Agency Disc. -Amortizing	Fair	1,055,000.00	5.175	1,054,392.78	03/28/2024	5.361	04/01/2024			
313588VA0	33818	Federal Agency Disc. -Amortizing	Fair	1,165,000.00	5.175	1,164,329.47	03/28/2024	5.361	04/01/2024			
313588VA0	33819	Federal Agency Disc. -Amortizing	Fair	3,585,000.00	5.175	3,582,936.62	03/28/2024	5.361	04/01/2024			
313588VA0	33820	Federal Agency Disc. -Amortizing	Fair	1,000,000.00	5.175	999,424.44	03/28/2024	5.361	04/01/2024			
313588VA0	33821	Federal Agency Disc. -Amortizing	Fair	905,000.00	5.175	904,479.12	03/28/2024	5.361	04/01/2024			
313588VA0	33785	Federal Agency Disc. -Amortizing	Fair	665,000.00	5.175	664,617.25	03/28/2024	5.361	04/01/2024			
3135GABB6	31846	Federal Agency Coupon Securities	Fair	1,000,000.00	0.750	897,133.47	03/28/2024	0.750	12/23/2026	996	12/23/2024	
313588VA0	33774	Federal Agency Disc. -Amortizing	Fair	670,000.00	5.175	669,614.37	03/28/2024	5.361	04/01/2024			
<b>Subtotal and Average</b>				<b>41,000,000.00</b>		<b>40,874,111.06</b>		<b>5.248</b>		<b>24</b>		

**Ginnie Mae**

36179XTD8	33124	Pass Through Securities	Fair	1,962,032.59	5.500	1,961,995.25	03/28/2024	5.511	11/20/2052	10,460		
36179XVT0	33221	Pass Through Securities	Fair	2,333,983.78	5.500	2,333,939.36	03/28/2024	5.502	03/20/2053	10,580		
36179XX68	33273	Pass Through Securities	Fair	5,244,221.02	5.500	5,244,121.22	03/28/2024	5.511	04/20/2053	10,611		
36179X2L9	33326	Pass Through Securities	Fair	3,335,432.87	5.500	3,335,369.40	03/28/2024	5.532	05/20/2053	10,641		
36179X5G7	33390	Pass Through Securities	Fair	8,412,845.68	5.000	8,272,861.48	03/28/2024	5.013	06/20/2053	10,672		
36179YAR5	33404	Pass Through Securities	Fair	4,785,299.95	5.000	4,705,675.38	03/28/2024	5.012	07/20/2053	10,702		
36179YDK7	33497	Pass Through Securities	Fair	6,935,287.81	5.500	6,935,155.83	03/28/2024	5.518	08/20/2053	10,733		
36179YFL3	33499	Pass Through Securities	Fair	4,614,847.87	5.500	4,614,760.05	03/28/2024	5.518	09/20/2053	10,764		
36179YFL3	33502	Pass Through Securities	Fair	5,715,329.85	5.500	5,715,221.09	03/28/2024	5.524	09/20/2053	10,764		
36179YKS2	33566	Pass Through Securities	Fair	8,179,559.59	5.500	8,179,403.93	03/28/2024	5.519	10/20/2053	10,794		
36179YKT0	33568	Pass Through Securities	Fair	8,050,960.82	6.000	8,130,207.31	03/28/2024	6.025	11/20/2053	10,825		

**2013 Res Float/Equity (merged)**  
**Investments by Issuer**  
**Sorted by Fund**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
36179YMM3	33692	Pass Through Securities	Fair	9,596,917.53	6.500	9,766,470.01	03/28/2024	6.487	12/20/2053	10,855		
36179YPJ7	33764	Pass Through Securities	Fair	2,940,279.56	6.500	2,992,226.63	03/28/2024	6.527	01/20/2054	10,886		
36179YPK4	33765	Pass Through Securities	Fair	2,676,788.86	7.000	2,737,413.47	03/28/2024	7.031	01/20/2054	10,886		
36179YRK2	33807	Pass Through Securities	Fair	3,460,463.64	6.500	3,521,601.00	03/28/2024	6.501	02/20/2054	10,917		
36179YRJ5	33808	Pass Through Securities	Fair	1,493,947.22	6.000	1,508,652.31	03/28/2024	6.021	02/20/2054	10,917		
36179YS70	33856	Pass Through Securities	Fair	2,579,036.00	6.000	2,604,421.74	03/28/2024	6.018	03/20/2054	10,945		
<b>Subtotal and Average</b>				<b>82,317,234.64</b>		<b>82,559,495.46</b>		<b>5.751</b>		<b>10,763</b>		
<b>Total and Average</b>				<b>191,361,221.19</b>		<b>192,065,201.33</b>		<b>5.651</b>		<b>7,456</b>		



**2013 Res Float Equity Summary**  
**Investments by All Types**  
**Active Investments**  
**March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Federal Agency Coupon Securities</b>										
				<b>Subtotal</b>		<b>3,225,000.00</b>				<b>3,225,000.00</b>
<b>Federal Agency Disc. -Amortizing</b>										
				<b>Subtotal</b>		<b>55,940,000.00</b>				<b>55,846,392.40</b>
<b>Pass Through Securities</b>										
				<b>Subtotal</b>		<b>82,317,234.64</b>				<b>82,317,234.64</b>
<b>Pass Through Securities (GNMA/CMO)2</b>										
				<b>Subtotal</b>		<b>49,972,594.15</b>				<b>49,972,594.15</b>
				<b>Total</b>		<b>191,454,828.79</b>				<b>191,361,221.19</b>



**2013 Res Float Equity Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 DSE (133532120)</b>												
			Subtotal	975,000.00	5,585,132.37	940,957.98			5.241	0.00	12,295.91	12,295.91
<b>Fund: 2013-2 DSE (133532220)</b>												
			Subtotal	660,000.00	2,309,666.25	408,350.59			5.296	0.00	5,391.27	5,391.27
<b>Fund: 2014-1 DSE (133532320)</b>												
			Subtotal	1,050,000.00	5,230,808.27	932,291.03			5.265	0.00	12,237.79	12,237.79
<b>Fund: 2014-2 DSE (133532420)</b>												
			Subtotal	650,000.00	4,462,278.79	585,227.67			5.279	0.00	7,702.11	7,702.11
<b>Fund: 2015-1 DSE (133532620)</b>												
			Subtotal	630,000.00	4,598,088.58	511,506.85			5.284	0.00	6,739.06	6,739.06
<b>Fund: 2015-2 DSE (133532720)</b>												
			Subtotal	1,300,000.00	6,355,646.66	1,089,716.54			5.269	0.00	14,315.13	14,315.13
<b>Fund: 2016-1 DSE (133532820)</b>												
			Subtotal	870,000.00	6,080,371.41	861,333.52			5.242	0.00	11,256.90	11,256.90
<b>Fund: 2016-2 DSE (133532920)</b>												
			Subtotal	900,000.00	4,846,392.88	798,131.76			5.259	0.00	10,463.99	10,463.99
<b>Fund: 2016-3 DSE (133533020)</b>												
			Subtotal	560,000.00	2,486,318.17	606,700.70			5.271	0.00	7,973.06	7,973.06
<b>Fund: 2017-1 DSE (133533120)</b>												
			Subtotal	1,115,000.00	5,703,347.55	1,159,521.87			5.240	0.00	15,147.36	15,147.36



**2013 Res Float Equity Summary  
Interest Earnings  
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 DSE (133533220)</b>												
			Subtotal	1,695,000.00	8,696,766.33	1,617,847.94			5.261	0.00	21,222.31	21,222.31
<b>Fund: 2017-3 DSE (133533320)</b>												
			Subtotal	1,045,000.00	6,389,809.84	1,005,736.33			5.263	0.00	13,197.91	13,197.91
<b>Fund: 2017-4 DSE (133533420)</b>												
			Subtotal	975,000.00	6,485,317.58	926,711.77			5.242	0.00	12,110.70	12,110.70
<b>Fund: 2018-1 DSE (133533520)</b>												
			Subtotal	905,000.00	6,114,227.64	969,762.99			5.239	0.00	12,667.33	12,667.33
<b>Fund: 2018-2 DSE (133533620)</b>												
			Subtotal	2,100,000.00	10,440,060.89	1,983,923.57			5.244	0.00	25,938.48	25,938.48
<b>Fund: 2018-3 DSE (133533720)</b>												
			Subtotal	1,225,000.00	7,982,347.37	1,299,868.39			5.241	0.00	16,985.60	16,985.60
<b>Fund: 2018-4 DSE (133533820)</b>												
			Subtotal	1,940,000.00	12,554,970.05	1,896,566.63			5.247	0.00	24,810.32	24,810.32
<b>Fund: 2019-1 DSE (133533920)</b>												
			Subtotal	2,140,000.00	10,611,801.87	2,257,801.70			5.241	0.00	29,502.25	29,502.25
<b>Fund: 2019-2 DSE (133574120)</b>												
			Subtotal	2,460,000.00	13,848,318.74	2,326,602.62			5.245	0.00	30,423.38	30,423.38
<b>Fund: 2019-3 DSE (133574220)</b>												
			Subtotal	1,790,000.00	7,813,823.21	1,513,929.12			5.250	0.00	19,814.35	19,814.35
<b>Fund: 2019-4 DSE (133574320)</b>												
			Subtotal	2,540,000.00	12,313,155.12	2,385,766.82			5.245	0.00	31,196.50	31,196.50
<b>Fund: 2020-1 DSE (133574420)</b>												
			Subtotal	3,010,000.00	14,454,103.53	2,971,609.17			5.241	0.00	38,828.91	38,828.91
<b>Fund: 2020-2 DSE (133575020)</b>												

2013 Res Float Equity Summary

Interest Earnings

January 1, 2024 - March 31, 2024

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	1,995,000.00	16,545,085.30	3,849,560.70			5.222	0.00	50,114.11	50,114.11
		Fund: 2020-3 DSE (133575120)										
			Subtotal	2,050,000.00	10,433,419.57	2,081,677.21			5.241	0.00	27,198.87	27,198.87
		Fund: 2020-4 DSE (133575220)										
			Subtotal	2,285,000.00	12,033,656.07	2,199,444.46			5.243	0.00	28,752.77	28,752.77
		Fund: 2021-1 DSE (133575320)										
			Subtotal	1,680,000.00	12,197,235.77	1,958,729.54			5.235	0.00	25,563.73	25,563.73
		Fund: 2021-2 DSE (133575420)										
			Subtotal	1,055,000.00	4,969,440.45	1,040,721.30			5.240	0.00	13,597.33	13,597.33
		Fund: 2021-3 DSE (133575520)										
			Subtotal	1,165,000.00	8,273,709.51	1,931,195.33			5.227	0.00	25,166.33	25,166.33
		Fund: 2022-1 DSE (133575620)										
			Subtotal	3,585,000.00	9,986,674.23	3,106,460.77			5.247	0.00	40,638.99	40,638.99
		Fund: 2022-2 DSE (133575720)										
			Subtotal	1,000,000.00	7,573,871.45	1,437,428.29			5.231	0.00	18,747.30	18,747.30
		Fund: 2022-3 DSE (133575820)										
			Subtotal	13,780,670.26	21,856,844.72	15,023,131.30			5.448	179,236.13	24,825.11	204,061.24
		Fund: 2023-1 DSE (133575920)										
			Subtotal	33,397,957.99	38,518,798.80	33,528,766.28			5.468	450,155.33	6,913.51	457,068.84
		Fund: 2023-2 DSE (133571020)										
			Subtotal	48,233,247.32	44,007,136.80	46,428,450.68			5.999	681,163.56	13,288.83	694,452.39
		Fund: 2023-3 DSE (133571120)										
			Subtotal	39,467,953.22	29,669,946.55	36,249,330.17			6.168	550,633.17	6,769.10	557,402.27
		Fund: 2013 OLD 74 RES CASH/INV										
			Subtotal	11,225,000.00	23,119,017.38	13,671,212.32			4.228	7,296.88	136,810.76	144,107.64
			Total	191,454,828.79	404,547,589.70	191,555,973.89			5.585	1,868,485.07	798,607.36	2,667,092.43



**2013 Res Float Equity Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 DSE (133532120)</b>												
			Subtotal	975,000.00	3,040,465.10	1,628,426.74			5.320	0.00	65,267.38	65,267.38
<b>Fund: 2013-2 DSE (133532220)</b>												
			Subtotal	660,000.00	2,084,447.17	748,232.00			5.354	0.00	30,183.88	30,183.88
<b>Fund: 2014-1 DSE (133532320)</b>												
			Subtotal	1,050,000.00	1,691,753.42	1,586,587.56			5.332	0.00	63,736.34	63,736.34
<b>Fund: 2014-2 DSE (133532420)</b>												
			Subtotal	650,000.00	1,264,663.28	1,317,373.83			5.364	0.00	53,236.68	53,236.68
<b>Fund: 2015-1 DSE (133532620)</b>												
			Subtotal	630,000.00	1,604,580.60	1,361,958.64			5.369	0.00	55,095.55	55,095.55
<b>Fund: 2015-2 DSE (133532720)</b>												
			Subtotal	1,300,000.00	1,124,699.02	1,760,068.36			5.354	0.00	71,004.82	71,004.82
<b>Fund: 2016-1 DSE (133532820)</b>												
			Subtotal	870,000.00	899,760.89	1,868,458.21			5.365	0.00	75,523.15	75,523.15
<b>Fund: 2016-2 DSE (133532920)</b>												
			Subtotal	900,000.00	929,755.65	1,436,151.73			5.360	0.00	57,994.63	57,994.63
<b>Fund: 2016-3 DSE (133533020)</b>												
			Subtotal	560,000.00	1,329,646.97	832,632.53			5.368	0.00	33,677.33	33,677.33
<b>Fund: 2017-1 DSE (133533120)</b>												
			Subtotal	1,115,000.00	769,794.13	1,698,662.65			5.357	0.00	68,555.28	68,555.28

**2013 Res Float Equity Summary  
Interest Earnings  
July 1, 2023 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 DSE (133533220)</b>												
			Subtotal	1,695,000.00	4,161,097.14	2,718,313.15			5.347	0.00	109,511.68	109,511.68
<b>Fund: 2017-3 DSE (133533320)</b>												
			Subtotal	1,045,000.00	1,149,690.27	1,862,220.47			5.363	0.00	75,249.19	75,249.19
<b>Fund: 2017-4 DSE (133533420)</b>												
			Subtotal	975,000.00	954,743.18	1,614,492.88			5.346	0.00	65,034.23	65,034.23
<b>Fund: 2018-1 DSE (133533520)</b>												
			Subtotal	905,000.00	869,767.75	1,685,025.51			5.348	0.00	67,898.67	67,898.67
<b>Fund: 2018-2 DSE (133533620)</b>												
			Subtotal	2,100,000.00	4,573,191.50	3,128,945.38			5.329	0.00	125,631.10	125,631.10
<b>Fund: 2018-3 DSE (133533720)</b>												
			Subtotal	1,225,000.00	1,969,484.35	2,032,513.44			5.341	0.00	81,794.04	81,794.04
<b>Fund: 2018-4 DSE (133533820)</b>												
			Subtotal	1,940,000.00	6,237,770.18	3,719,484.09			5.325	0.00	149,223.76	149,223.76
<b>Fund: 2019-1 DSE (133533920)</b>												
			Subtotal	2,140,000.00	2,199,420.83	2,690,740.36			5.329	0.00	108,037.10	108,037.10
<b>Fund: 2019-2 DSE (133574120)</b>												
			Subtotal	2,460,000.00	6,032,328.85	3,461,360.33			5.326	0.00	138,884.94	138,884.94
<b>Fund: 2019-3 DSE (133574220)</b>												
			Subtotal	1,790,000.00	2,379,377.43	2,080,858.72			5.333	0.00	83,604.33	83,604.33
<b>Fund: 2019-4 DSE (133574320)</b>												
			Subtotal	2,540,000.00	3,684,036.74	3,222,206.64			5.329	0.00	129,377.57	129,377.57
<b>Fund: 2020-1 DSE (133574420)</b>												
			Subtotal	3,010,000.00	1,944,478.13	3,675,416.68			5.327	0.00	147,517.13	147,517.13
<b>Fund: 2020-2 DSE (133575020)</b>												

**2013 Res Float Equity Summary  
Interest Earnings  
July 1, 2023 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	1,995,000.00	11,713,856.52	4,593,393.40			5.303	0.00	183,529.52	183,529.52
		<b>Fund: 2020-3 DSE (133575120)</b>										
			Subtotal	2,050,000.00	1,844,512.24	2,878,573.70			5.331	0.00	115,622.66	115,622.66
		<b>Fund: 2020-4 DSE (133575220)</b>										
			Subtotal	2,285,000.00	2,408,303.83	3,198,169.06			5.325	0.00	128,319.63	128,319.63
		<b>Fund: 2021-1 DSE (133575320)</b>										
			Subtotal	1,680,000.00	1,569,577.99	2,798,897.33			5.333	0.00	112,464.47	112,464.47
		<b>Fund: 2021-2 DSE (133575420)</b>										
			Subtotal	1,055,000.00	1,629,560.14	1,202,333.16			5.331	0.00	48,296.10	48,296.10
		<b>Fund: 2021-3 DSE (133575520)</b>										
			Subtotal	1,165,000.00	1,194,681.68	2,072,913.42			5.336	0.00	83,338.45	83,338.45
		<b>Fund: 2022-1 DSE (133575620)</b>										
			Subtotal	3,585,000.00	5,198,601.78	2,371,904.99			5.295	0.00	94,631.66	94,631.66
		<b>Fund: 2022-2 DSE (133575720)</b>										
			Subtotal	1,000,000.00	4,058,905.41	1,588,816.87			5.321	0.00	63,694.87	63,694.87
		<b>Fund: 2022-3 DSE (133575820)</b>										
			Subtotal	13,780,670.26	18,788,205.07	15,142,285.88			5.439	547,968.00	72,598.96	620,566.96
		<b>Fund: 2023-1 DSE (133575920)</b>										
			Subtotal	33,397,957.99	13,132,779.60	31,748,951.13			5.400	1,261,719.40	30,065.45	1,291,784.85
		<b>Fund: 2023-2 DSE (133571020)</b>										
			Subtotal	48,233,247.32	0.00	28,189,729.19			5.836	1,198,472.32	40,978.95	1,239,451.27
		<b>Fund: 2023-3 DSE (133571120)</b>										
			Subtotal	39,467,953.22	0.00	17,003,929.65			6.074	759,660.31	18,447.06	778,107.37
		<b>Fund: 2013 OLD 74 RES CASH/INV</b>										
			Subtotal	11,225,000.00	13,194,391.33	7,993,150.65			3.493	23,057.30	187,273.26	210,330.56
			<b>Total</b>	<b>191,454,828.79</b>	<b>125,628,328.17</b>	<b>166,913,178.31</b>			<b>5.428</b>	<b>3,790,877.33</b>	<b>3,035,299.82</b>	<b>6,826,177.15</b>



**2013 Res Float Equity Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 DSE (133532120)</b>												
			Subtotal	975,000.00	493,832.38	1,400,723.85			5.262	0.00	73,910.54	73,910.54
<b>Fund: 2013-2 DSE (133532220)</b>												
			Subtotal	660,000.00	0.00	692,605.85			5.256	0.00	36,500.74	36,500.74
<b>Fund: 2014-1 DSE (133532320)</b>												
			Subtotal	1,050,000.00	296,299.43	1,304,545.43			5.292	0.00	69,225.88	69,225.88
<b>Fund: 2014-2 DSE (133532420)</b>												
			Subtotal	650,000.00	197,532.95	1,143,329.27			5.293	0.00	60,685.75	60,685.75
<b>Fund: 2015-1 DSE (133532620)</b>												
			Subtotal	630,000.00	0.00	1,194,807.67			5.278	0.00	63,233.47	63,233.47
<b>Fund: 2015-2 DSE (133532720)</b>												
			Subtotal	1,300,000.00	493,832.38	1,498,092.25			5.297	0.00	79,567.44	79,567.44
<b>Fund: 2016-1 DSE (133532820)</b>												
			Subtotal	870,000.00	395,065.90	1,546,864.57			5.316	0.00	82,455.43	82,455.43
<b>Fund: 2016-2 DSE (133532920)</b>												
			Subtotal	900,000.00	0.00	1,171,153.46			5.311	0.00	62,372.52	62,372.52
<b>Fund: 2016-3 DSE (133533020)</b>												
			Subtotal	560,000.00	197,532.95	792,563.77			5.256	0.00	41,770.81	41,770.81
<b>Fund: 2017-1 DSE (133533120)</b>												
			Subtotal	1,115,000.00	197,532.95	1,375,430.16			5.320	0.00	73,378.61	73,378.61

2013 Res Float Equity Summary  
Interest Earnings  
April 1, 2023 - March 31, 2024

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 DSE (133533220)</b>												
			Subtotal	1,695,000.00	790,131.81	2,283,617.48			5.298	0.00	121,308.16	121,308.16
<b>Fund: 2017-3 DSE (133533320)</b>												
			Subtotal	1,045,000.00	493,832.38	1,580,748.92			5.309	0.00	84,148.65	84,148.65
<b>Fund: 2017-4 DSE (133533420)</b>												
			Subtotal	975,000.00	395,065.90	1,355,669.58			5.298	0.00	72,018.65	72,018.65
<b>Fund: 2018-1 DSE (133533520)</b>												
			Subtotal	905,000.00	0.00	1,345,516.90			5.318	0.00	71,747.17	71,747.17
<b>Fund: 2018-2 DSE (133533620)</b>												
			Subtotal	2,100,000.00	888,898.29	2,642,550.66			5.279	0.00	139,885.22	139,885.22
<b>Fund: 2018-3 DSE (133533720)</b>												
			Subtotal	1,225,000.00	0.00	1,732,898.02			5.269	0.00	91,563.05	91,563.05
<b>Fund: 2018-4 DSE (133533820)</b>												
			Subtotal	1,940,000.00	0.00	3,270,848.23			5.240	0.00	171,849.95	171,849.95
<b>Fund: 2019-1 DSE (133533920)</b>												
			Subtotal	2,140,000.00	395,065.90	2,301,651.86			5.263	0.00	121,470.95	121,470.95
<b>Fund: 2019-2 DSE (133574120)</b>												
			Subtotal	2,460,000.00	790,131.81	2,930,066.28			5.274	0.00	154,947.36	154,947.36
<b>Fund: 2019-3 DSE (133574220)</b>												
			Subtotal	1,790,000.00	0.00	1,811,656.00			5.251	0.00	95,390.63	95,390.63
<b>Fund: 2019-4 DSE (133574320)</b>												
			Subtotal	2,540,000.00	0.00	2,806,119.52			5.248	0.00	147,666.71	147,666.71
<b>Fund: 2020-1 DSE (133574420)</b>												
			Subtotal	3,010,000.00	1,086,431.24	3,086,578.91			5.279	0.00	163,390.20	163,390.20
<b>Fund: 2020-2 DSE (133575020)</b>												

**2013 Res Float Equity Summary  
Interest Earnings  
April 1, 2023 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	1,995,000.00	4,939,279.39	4,726,686.25			5.168	0.00	244,948.26	244,948.26
		<b>Fund: 2020-3 DSE (133575120)</b>										
			Subtotal	2,050,000.00	493,832.38	2,411,999.38			5.277	0.00	127,639.49	127,639.49
		<b>Fund: 2020-4 DSE (133575220)</b>										
			Subtotal	2,285,000.00	592,598.86	2,621,844.34			5.289	0.00	139,050.45	139,050.45
		<b>Fund: 2021-1 DSE (133575320)</b>										
			Subtotal	1,680,000.00	790,131.81	2,361,859.97			5.284	0.00	125,138.65	125,138.65
		<b>Fund: 2021-2 DSE (133575420)</b>										
			Subtotal	1,055,000.00	98,766.48	1,088,319.46			5.260	0.00	57,404.49	57,404.49
		<b>Fund: 2021-3 DSE (133575520)</b>										
			Subtotal	1,165,000.00	493,832.38	1,730,870.24			5.287	0.00	91,769.14	91,769.14
		<b>Fund: 2022-1 DSE (133575620)</b>										
			Subtotal	3,585,000.00	197,532.95	2,333,316.76			5.203	0.00	121,735.95	121,735.95
		<b>Fund: 2022-2 DSE (133575720)</b>										
			Subtotal	1,000,000.00	98,766.48	1,652,799.93			5.208	0.00	86,311.02	86,311.02
		<b>Fund: 2022-3 DSE (133575820)</b>										
			Subtotal	13,780,670.26	4,618,779.17	14,882,052.02			5.434	719,289.60	91,687.08	810,976.68
		<b>Fund: 2023-1 DSE (133575920)</b>										
			Subtotal	33,397,957.99	0.00	24,952,235.32			5.392	1,312,575.54	36,506.24	1,349,081.78
		<b>Fund: 2023-2 DSE (133571020)</b>										
			Subtotal	48,233,247.32	0.00	21,180,807.45			5.836	1,198,472.32	40,978.95	1,239,451.27
		<b>Fund: 2023-3 DSE (133571120)</b>										
			Subtotal	39,467,953.22	0.00	12,776,176.65			6.074	759,660.31	18,447.06	778,107.37
		<b>Fund: 2013 OLD 74 RES CASH/INV</b>										
			Subtotal	11,225,000.00	3,225,000.00	6,889,332.29			3.209	30,354.17	191,331.26	221,685.43
			Total	191,454,828.79	22,659,706.17	138,876,338.69			5.365	4,020,351.94	3,451,435.93	7,471,787.87





**2013 Res Float Equity Summary**  
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**Yield on Average Book Value**

THDA  
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 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 DSE (133532120)</b>												
			Subtotal	975,000.00	0.00	737,671.39			5.239	0.00	77,400.00	77,400.00
<b>Fund: 2013-2 DSE (133532220)</b>												
			Subtotal	660,000.00	0.00	346,776.66			5.256	0.00	36,500.74	36,500.74
<b>Fund: 2014-1 DSE (133532320)</b>												
			Subtotal	1,050,000.00	0.00	674,975.84			5.276	0.00	71,319.56	71,319.56
<b>Fund: 2014-2 DSE (133532420)</b>												
			Subtotal	650,000.00	0.00	586,987.22			5.281	0.00	62,081.53	62,081.53
<b>Fund: 2015-1 DSE (133532620)</b>												
			Subtotal	630,000.00	0.00	598,221.08			5.278	0.00	63,233.47	63,233.47
<b>Fund: 2015-2 DSE (133532720)</b>												
			Subtotal	1,300,000.00	0.00	786,422.19			5.273	0.00	83,056.90	83,056.90
<b>Fund: 2016-1 DSE (133532820)</b>												
			Subtotal	870,000.00	0.00	803,571.44			5.297	0.00	85,247.00	85,247.00
<b>Fund: 2016-2 DSE (133532920)</b>												
			Subtotal	900,000.00	0.00	586,377.79			5.311	0.00	62,372.52	62,372.52
<b>Fund: 2016-3 DSE (133533020)</b>												
			Subtotal	560,000.00	0.00	411,364.55			5.240	0.00	43,166.59	43,166.59
<b>Fund: 2017-1 DSE (133533120)</b>												
			Subtotal	1,115,000.00	0.00	703,196.42			5.309	0.00	74,774.39	74,774.39

2013 Res Float Equity Summary  
Interest Earnings  
April 1, 2022 - March 31, 2024

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 DSE (133533220)</b>												
			Subtotal	1,695,000.00	0.00	1,201,532.93			5.273	0.00	126,891.31	126,891.31
<b>Fund: 2017-3 DSE (133533320)</b>												
			Subtotal	1,045,000.00	0.00	827,807.06			5.286	0.00	87,638.11	87,638.11
<b>Fund: 2017-4 DSE (133533420)</b>												
			Subtotal	975,000.00	0.00	707,843.16			5.277	0.00	74,810.22	74,810.22
<b>Fund: 2018-1 DSE (133533520)</b>												
			Subtotal	905,000.00	0.00	673,678.78			5.318	0.00	71,747.17	71,747.17
<b>Fund: 2018-2 DSE (133533620)</b>												
			Subtotal	2,100,000.00	0.00	1,388,515.30			5.256	0.00	146,166.26	146,166.26
<b>Fund: 2018-3 DSE (133533720)</b>												
			Subtotal	1,225,000.00	0.00	867,634.30			5.269	0.00	91,563.05	91,563.05
<b>Fund: 2018-4 DSE (133533820)</b>												
			Subtotal	1,940,000.00	0.00	1,637,661.36			5.240	0.00	171,849.95	171,849.95
<b>Fund: 2019-1 DSE (133533920)</b>												
			Subtotal	2,140,000.00	0.00	1,181,481.35			5.252	0.00	124,262.52	124,262.52
<b>Fund: 2019-2 DSE (133574120)</b>												
			Subtotal	2,460,000.00	0.00	1,525,199.50			5.255	0.00	160,530.51	160,530.51
<b>Fund: 2019-3 DSE (133574220)</b>												
			Subtotal	1,790,000.00	0.00	907,067.16			5.251	0.00	95,390.63	95,390.63
<b>Fund: 2019-4 DSE (133574320)</b>												
			Subtotal	2,540,000.00	0.00	1,404,979.13			5.248	0.00	147,666.71	147,666.71
<b>Fund: 2020-1 DSE (133574420)</b>												
			Subtotal	3,010,000.00	0.00	1,625,373.69			5.255	0.00	171,067.03	171,067.03
<b>Fund: 2020-2 DSE (133575020)</b>												

2013 Res Float Equity Summary  
Interest Earnings  
April 1, 2022 - March 31, 2024

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	1,995,000.00	0.00	2,917,702.67			5.083	0.00	297,005.43	297,005.43
			Fund: 2020-3 DSE (133575120)									
			Subtotal	2,050,000.00	0.00	1,244,000.86			5.263	0.00	131,128.95	131,128.95
			Fund: 2020-4 DSE (133575220)									
			Subtotal	2,285,000.00	0.00	1,356,337.15			5.273	0.00	143,237.81	143,237.81
			Fund: 2021-1 DSE (133575320)									
			Subtotal	1,680,000.00	0.00	1,240,707.69			5.261	0.00	130,721.80	130,721.80
			Fund: 2021-2 DSE (133575420)									
			Subtotal	1,055,000.00	0.00	552,174.41			5.254	0.00	58,102.39	58,102.39
			Fund: 2021-3 DSE (133575520)									
			Subtotal	1,165,000.00	0.00	902,970.41			5.268	0.00	95,258.60	95,258.60
			Fund: 2022-1 DSE (133575620)									
			Subtotal	3,585,000.00	0.00	1,182,794.91			5.198	0.00	123,131.73	123,131.73
			Fund: 2022-2 DSE (133575720)									
			Subtotal	1,000,000.00	0.00	834,800.74			5.204	0.00	87,008.92	87,008.92
			Fund: 2022-3 DSE (133575820)									
			Subtotal	13,780,670.26	0.00	7,728,610.41			5.439	750,197.57	91,687.08	841,884.65
			Fund: 2023-1 DSE (133575920)									
			Subtotal	33,397,957.99	0.00	12,493,184.85			5.392	1,312,575.54	36,506.24	1,349,081.78
			Fund: 2023-2 DSE (133571020)									
			Subtotal	48,233,247.32	0.00	10,604,891.28			5.836	1,198,472.32	40,978.95	1,239,451.27
			Fund: 2023-3 DSE (133571120)									
			Subtotal	39,467,953.22	0.00	6,396,827.16			6.074	759,660.31	18,447.06	778,107.37
			Fund: 2013 OLD 74 RES CASH/INV									
			Subtotal	11,225,000.00	3,225,000.00	5,059,672.53			2.476	59,541.67	191,331.26	250,872.93
			Total	191,454,828.79	3,225,000.00	72,699,013.39			5.257	4,080,447.41	3,573,282.39	7,653,729.80



**2013 Res Float/Equity (merged)  
Purchases Report  
Sorted by Security ID - Fund  
January 1, 2024 - March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>313384VA4</b>													
313384VA4	33795	131322	AFD	FHLB	660,000.00	02/08/2024	04/01 - At Maturity	654,942.48		5.205	04/01/2024	5.318	660,000.00
313384VA4	33796	131412	AFD	FHLB	1,050,000.00	02/08/2024	04/01 - At Maturity	1,041,953.94		5.205	04/01/2024	5.318	1,050,000.00
313384VA4	33797	131422	AFD	FHLB	650,000.00	02/08/2024	04/01 - At Maturity	645,019.10		5.205	04/01/2024	5.318	650,000.00
313384VA4	33799	131512	AFD	FHLB	630,000.00	02/08/2024	04/01 - At Maturity	625,172.36		5.205	04/01/2024	5.318	630,000.00
313384VA4	33800	131522	AFD	FHLB	1,300,000.00	02/08/2024	04/01 - At Maturity	1,290,038.21		5.205	04/01/2024	5.318	1,300,000.00
313384VA4	33801	131632	AFD	FHLB	560,000.00	02/08/2024	04/01 - At Maturity	555,708.77		5.205	04/01/2024	5.318	560,000.00
313384VA4	33802	131722	AFD	FHLB	1,695,000.00	02/08/2024	04/01 - At Maturity	1,682,011.36		5.205	04/01/2024	5.318	1,695,000.00
313384VA4	33803	131732	AFD	FHLB	1,045,000.00	02/08/2024	04/01 - At Maturity	1,036,992.25		5.205	04/01/2024	5.318	1,045,000.00
313384VA4	33805	132312	AFD	FHLB	530,000.00	02/08/2024	04/01 - At Maturity	525,938.65		5.205	04/01/2024	5.318	530,000.00
313384VA4	33804	132332	AFD	FHLB	490,000.00	02/08/2024	04/01 - At Maturity	486,245.17		5.205	04/01/2024	5.318	490,000.00
313384VA4	33794	137402	AFD	FHLB	130,000.00	02/08/2024	04/01 - At Maturity	129,003.82		5.205	04/01/2024	5.318	130,000.00
				<b>Subtotal</b>	<b>8,740,000.00</b>			<b>8,673,026.11</b>	<b>0.00</b>				<b>8,740,000.00</b>
<b>313384YV5</b>													
313384YV5	33822	137402	AFD	FHLB	7,200,000.00	03/08/2024	07/01 - At Maturity	7,081,665.00		5.145	07/01/2024	5.304	7,106,392.40
				<b>Subtotal</b>	<b>7,200,000.00</b>			<b>7,081,665.00</b>	<b>0.00</b>				<b>7,106,392.40</b>
<b>3133CMKU7</b>													
3133CMKU7	33763	132322	GN2	FHLMC	6,460,913.00	01/01/2024	02/25 - Monthly	6,460,913.00		6.500	12/01/2053	6.484	6,444,437.09
				<b>Subtotal</b>	<b>6,460,913.00</b>			<b>6,460,913.00</b>	<b>0.00</b>				<b>6,444,437.09</b>
<b>3133W67H4</b>													
3133W67H4	33806	132322	GN2	FHLMC	2,148,489.00	02/01/2024	03/25 - Monthly	2,148,489.00		6.500	02/01/2054	6.502	2,145,730.73
				<b>Subtotal</b>	<b>2,148,489.00</b>			<b>2,148,489.00</b>	<b>0.00</b>				<b>2,145,730.73</b>
<b>3133W8TM5</b>													
3133W8TM5	33835	132322	GN2	FHLMC	2,359,526.00	03/01/2024	04/25 - Monthly	2,359,526.00		6.000	03/01/2054	6.009	2,359,526.00
				<b>Subtotal</b>	<b>2,359,526.00</b>			<b>2,359,526.00</b>	<b>0.00</b>				<b>2,359,526.00</b>
<b>313588VA0</b>													
313588VA0	33775	131312	AFD	FNMA	975,000.00	02/08/2024	04/01 - At Maturity	967,571.72		5.175	04/01/2024	5.287	975,000.00
313588VA0	33776	131612	AFD	FNMA	870,000.00	02/08/2024	04/01 - At Maturity	863,371.69		5.175	04/01/2024	5.287	870,000.00
313588VA0	33777	131622	AFD	FNMA	900,000.00	02/08/2024	04/01 - At Maturity	893,143.13		5.175	04/01/2024	5.287	900,000.00
313588VA0	33778	131712	AFD	FNMA	1,115,000.00	02/08/2024	04/01 - At Maturity	1,106,505.09		5.175	04/01/2024	5.287	1,115,000.00
313588VA0	33779	131742	AFD	FNMA	975,000.00	02/08/2024	04/01 - At Maturity	967,571.72		5.175	04/01/2024	5.287	975,000.00

**2013 Res Float/Equity (merged)  
Purchases Report  
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>313588VA0</b>													
313588VA0	33780	131812	AFD	FNMA	905,000.00	02/08/2024	04/01 - At Maturity	898,105.03		5.175	04/01/2024	5.287	905,000.00
313588VA0	33781	131822	AFD	FNMA	2,100,000.00	02/08/2024	04/01 - At Maturity	2,084,000.63		5.175	04/01/2024	5.287	2,100,000.00
313588VA0	33782	131832	AFD	FNMA	1,225,000.00	02/08/2024	04/01 - At Maturity	1,215,667.03		5.175	04/01/2024	5.287	1,225,000.00
313588VA0	33783	131842	AFD	FNMA	1,940,000.00	02/08/2024	04/01 - At Maturity	1,925,219.63		5.175	04/01/2024	5.287	1,940,000.00
313588VA0	33784	131912	AFD	FNMA	2,140,000.00	02/08/2024	04/01 - At Maturity	2,123,695.88		5.175	04/01/2024	5.287	2,140,000.00
313588VA0	33786	131922	AFD	FNMA	2,460,000.00	02/08/2024	04/01 - At Maturity	2,441,257.88		5.175	04/01/2024	5.287	2,460,000.00
313588VA0	33787	131932	AFD	FNMA	1,790,000.00	02/08/2024	04/01 - At Maturity	1,776,362.44		5.175	04/01/2024	5.287	1,790,000.00
313588VA0	33788	131942	AFD	FNMA	2,540,000.00	02/08/2024	04/01 - At Maturity	2,520,648.38		5.175	04/01/2024	5.287	2,540,000.00
313588VA0	33789	132012	AFD	FNMA	3,010,000.00	02/08/2024	04/01 - At Maturity	2,987,067.56		5.175	04/01/2024	5.287	3,010,000.00
313588VA0	33790	132022	AFD	FNMA	1,995,000.00	02/08/2024	04/01 - At Maturity	1,979,800.59		5.175	04/01/2024	5.287	1,995,000.00
313588VA0	33791	132032	AFD	FNMA	2,050,000.00	02/08/2024	04/01 - At Maturity	2,034,381.56		5.175	04/01/2024	5.287	2,050,000.00
313588VA0	33792	132042	AFD	FNMA	2,285,000.00	02/08/2024	04/01 - At Maturity	2,267,591.16		5.175	04/01/2024	5.287	2,285,000.00
313588VA0	33793	132112	AFD	FNMA	1,680,000.00	02/08/2024	04/01 - At Maturity	1,667,200.50		5.175	04/01/2024	5.287	1,680,000.00
313588VA0	33817	132122	AFD	FNMA	1,055,000.00	02/08/2024	04/01 - At Maturity	1,046,962.22		5.175	04/01/2024	5.287	1,055,000.00
313588VA0	33818	132132	AFD	FNMA	1,165,000.00	02/08/2024	04/01 - At Maturity	1,156,124.16		5.175	04/01/2024	5.287	1,165,000.00
313588VA0	33819	132212	AFD	FNMA	3,585,000.00	02/08/2024	04/01 - At Maturity	3,557,686.78		5.175	04/01/2024	5.287	3,585,000.00
313588VA0	33820	132222	AFD	FNMA	1,000,000.00	02/08/2024	04/01 - At Maturity	992,381.25		5.175	04/01/2024	5.287	1,000,000.00
313588VA0	33821	132232	AFD	FNMA	905,000.00	02/08/2024	04/01 - At Maturity	898,105.03		5.175	04/01/2024	5.287	905,000.00
313588VA0	33785	132322	AFD	FNMA	665,000.00	02/08/2024	04/01 - At Maturity	659,933.53		5.175	04/01/2024	5.287	665,000.00
313588VA0	33774	137402	AFD	FNMA	670,000.00	02/08/2024	04/01 - At Maturity	664,895.44		5.175	04/01/2024	5.287	670,000.00
				<b>Subtotal</b>	<b>40,000,000.00</b>			<b>39,695,250.03</b>	<b>0.00</b>				<b>40,000,000.00</b>
<b>36179YPJ7</b>													
36179YPJ7	33764	132332	GN1	GNMA	2,956,751.00	01/01/2024	02/20 - Monthly	2,956,751.00		6.500	01/20/2054	6.527	2,940,279.56
				<b>Subtotal</b>	<b>2,956,751.00</b>			<b>2,956,751.00</b>	<b>0.00</b>				<b>2,940,279.56</b>
<b>36179YPK4</b>													
36179YPK4	33765	132332	GN1	GNMA	2,698,418.00	01/01/2024	02/20 - Monthly	2,698,418.00		7.000	01/20/2054	7.031	2,676,788.86
				<b>Subtotal</b>	<b>2,698,418.00</b>			<b>2,698,418.00</b>	<b>0.00</b>				<b>2,676,788.86</b>
<b>36179YRJ5</b>													
36179YRJ5	33808	132332	GN1	GNMA	1,496,685.00	02/01/2024	03/20 - Monthly	1,496,685.00		6.000	02/20/2054	6.021	1,493,947.22
				<b>Subtotal</b>	<b>1,496,685.00</b>			<b>1,496,685.00</b>	<b>0.00</b>				<b>1,493,947.22</b>
<b>36179YRK2</b>													
36179YRK2	33807	132332	GN1	GNMA	3,469,370.00	02/01/2024	03/20 - Monthly	3,469,370.00		6.500	02/20/2054	6.501	3,460,463.64
				<b>Subtotal</b>	<b>3,469,370.00</b>			<b>3,469,370.00</b>	<b>0.00</b>				<b>3,460,463.64</b>

**2013 Res Float/Equity (merged)  
Purchases Report  
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>36179YS70</b>													
36179YS70	33856	132332	GN1	GNMA	2,579,036.00	03/01/2024	04/20 - Monthly	2,579,036.00		6.000	03/20/2054	6.018	2,579,036.00
			<b>Subtotal</b>		<b>2,579,036.00</b>			<b>2,579,036.00</b>	<b>0.00</b>				<b>2,579,036.00</b>
			<b>Total Purchases</b>		<b>80,109,188.00</b>			<b>79,619,129.14</b>	<b>0.00</b>				<b>79,946,601.50</b>



**2013 Res Float/Equity (merged)**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313384RG6	33422	131312	AFD	FHLB	500,000.00	01/02/2024	08/07/2023	5.240	500,000.00	0.00	500,000.00	0.00
313384RG6	33423	131322	AFD	FHLB	260,000.00	01/02/2024	08/07/2023	5.240	260,000.00	0.00	260,000.00	0.00
313384RG6	33424	131412	AFD	FHLB	660,000.00	01/02/2024	08/07/2023	5.240	660,000.00	0.00	660,000.00	0.00
313384RG6	33425	131422	AFD	FHLB	625,000.00	01/02/2024	08/07/2023	5.240	625,000.00	0.00	625,000.00	0.00
313384RG6	33426	131512	AFD	FHLB	470,000.00	01/02/2024	08/07/2023	5.240	470,000.00	0.00	470,000.00	0.00
313384RG6	33427	131522	AFD	FHLB	640,000.00	01/02/2024	08/07/2023	5.240	640,000.00	0.00	640,000.00	0.00
313384RG6	33428	131612	AFD	FHLB	795,000.00	01/02/2024	08/07/2023	5.240	795,000.00	0.00	795,000.00	0.00
313384RG6	33429	131622	AFD	FHLB	620,000.00	01/02/2024	08/07/2023	5.240	620,000.00	0.00	620,000.00	0.00
313384RG6	33430	131632	AFD	FHLB	260,000.00	01/02/2024	08/07/2023	5.240	260,000.00	0.00	260,000.00	0.00
313384RG6	33431	131712	AFD	FHLB	580,000.00	01/02/2024	08/07/2023	5.240	580,000.00	0.00	580,000.00	0.00
313384RG6	33432	131722	AFD	FHLB	1,040,000.00	01/02/2024	08/07/2023	5.240	1,040,000.00	0.00	1,040,000.00	0.00
313384RG6	33433	131732	AFD	FHLB	650,000.00	01/02/2024	08/07/2023	5.240	650,000.00	0.00	650,000.00	0.00
313384RG6	33434	131742	AFD	FHLB	535,000.00	01/02/2024	08/07/2023	5.240	535,000.00	0.00	535,000.00	0.00
313384RG6	33435	131812	AFD	FHLB	790,000.00	01/02/2024	08/07/2023	5.240	790,000.00	0.00	790,000.00	0.00
313384RG6	33436	131822	AFD	FHLB	1,040,000.00	01/02/2024	08/07/2023	5.240	1,040,000.00	0.00	1,040,000.00	0.00
313384RG6	33437	131832	AFD	FHLB	830,000.00	01/02/2024	08/07/2023	5.240	830,000.00	0.00	830,000.00	0.00
313384RG6	33438	131842	AFD	FHLB	1,685,000.00	01/02/2024	08/07/2023	5.240	1,685,000.00	0.00	1,685,000.00	0.00
313384RG6	33439	131912	AFD	FHLB	905,000.00	01/02/2024	08/07/2023	5.240	905,000.00	0.00	905,000.00	0.00
313384RG6	33440	131922	AFD	FHLB	1,665,000.00	01/02/2024	08/07/2023	5.240	1,665,000.00	0.00	1,665,000.00	0.00
313384RG6	33441	131932	AFD	FHLB	820,000.00	01/02/2024	08/07/2023	5.240	820,000.00	0.00	820,000.00	0.00
313384RG6	33442	131942	AFD	FHLB	1,465,000.00	01/02/2024	08/07/2023	5.240	1,465,000.00	0.00	1,465,000.00	0.00
313384RG6	33443	132012	AFD	FHLB	1,395,000.00	01/02/2024	08/07/2023	5.240	1,395,000.00	0.00	1,395,000.00	0.00
313384RG6	33444	132022	AFD	FHLB	980,000.00	01/02/2024	08/07/2023	5.240	980,000.00	0.00	980,000.00	0.00
313384RG6	33445	132032	AFD	FHLB	1,180,000.00	01/02/2024	08/07/2023	5.240	1,180,000.00	0.00	1,180,000.00	0.00
313384RG6	33446	132042	AFD	FHLB	1,260,000.00	01/02/2024	08/07/2023	5.240	1,260,000.00	0.00	1,260,000.00	0.00
313384RG6	33447	132112	AFD	FHLB	1,040,000.00	01/02/2024	08/07/2023	5.240	1,040,000.00	0.00	1,040,000.00	0.00
313384RG6	33448	132122	AFD	FHLB	455,000.00	01/02/2024	08/07/2023	5.240	455,000.00	0.00	455,000.00	0.00
313384RG6	33449	132132	AFD	FHLB	760,000.00	01/02/2024	08/07/2023	5.240	760,000.00	0.00	760,000.00	0.00
313384RG6	33450	132212	AFD	FHLB	100,000.00	01/02/2024	08/07/2023	5.240	100,000.00	0.00	100,000.00	0.00
313384RG6	33451	132222	AFD	FHLB	340,000.00	01/02/2024	08/07/2023	5.240	340,000.00	0.00	340,000.00	0.00
313384RG6	33452	132232	AFD	FHLB	235,000.00	01/02/2024	08/07/2023	5.240	235,000.00	0.00	235,000.00	0.00
313384RG6	33463	131312	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33464	131322	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33465	131412	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33466	131422	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33468	131512	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33469	131522	AFD	FHLB	700,000.00	01/02/2024	08/17/2023	5.270	700,000.00	0.00	700,000.00	0.00
313384RG6	33470	131612	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00

**2013 Res Float/Equity (merged)**  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313384RG6	33471	131622	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33472	131632	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33473	131712	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33474	131722	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33475	131732	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33476	131742	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33477	131812	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33478	131822	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33479	131832	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33480	131842	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33481	131912	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33482	131922	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33483	131932	AFD	FHLB	900,000.00	01/02/2024	08/17/2023	5.270	900,000.00	0.00	900,000.00	0.00
313384RG6	33484	131942	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33485	132012	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33486	132022	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33487	132032	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33488	132042	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33489	132112	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33490	132122	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33491	132132	AFD	FHLB	1,000,000.00	01/02/2024	08/17/2023	5.270	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33492	132222	AFD	FHLB	500,000.00	01/02/2024	08/17/2023	5.270	500,000.00	0.00	500,000.00	0.00
313384RG6	33493	132232	AFD	FHLB	400,000.00	01/02/2024	08/17/2023	5.270	400,000.00	0.00	400,000.00	0.00
313384RG6	33546	131312	AFD	FHLB	1,400,000.00	01/02/2024	10/19/2023	5.310	1,400,000.00	0.00	1,400,000.00	0.00
313384RG6	33547	131322	AFD	FHLB	375,000.00	01/02/2024	10/19/2023	5.310	375,000.00	0.00	375,000.00	0.00
313384RG6	33548	131412	AFD	FHLB	1,100,000.00	01/02/2024	10/19/2023	5.310	1,100,000.00	0.00	1,100,000.00	0.00
313384RG6	33549	131422	AFD	FHLB	1,000,000.00	01/02/2024	10/19/2023	5.310	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33551	131512	AFD	FHLB	1,745,000.00	01/02/2024	10/19/2023	5.310	1,745,000.00	0.00	1,745,000.00	0.00
313384RG6	33552	131522	AFD	FHLB	1,000,000.00	01/02/2024	10/19/2023	5.310	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33553	131612	AFD	FHLB	1,500,000.00	01/02/2024	10/19/2023	5.310	1,500,000.00	0.00	1,500,000.00	0.00
313384RG6	33554	131622	AFD	FHLB	1,200,000.00	01/02/2024	10/19/2023	5.310	1,200,000.00	0.00	1,200,000.00	0.00
313384RG6	33555	131632	AFD	FHLB	775,000.00	01/02/2024	10/19/2023	5.310	775,000.00	0.00	775,000.00	0.00
313384RG6	33556	131712	AFD	FHLB	1,000,000.00	01/02/2024	10/19/2023	5.310	1,000,000.00	0.00	1,000,000.00	0.00
313384RG6	33557	131722	AFD	FHLB	2,700,000.00	01/02/2024	10/19/2023	5.310	2,700,000.00	0.00	2,700,000.00	0.00
313384RG6	33558	131732	AFD	FHLB	1,300,000.00	01/02/2024	10/19/2023	5.310	1,300,000.00	0.00	1,300,000.00	0.00
313384RG6	33559	132232	AFD	FHLB	1,300,000.00	01/02/2024	10/19/2023	5.310	1,300,000.00	0.00	1,300,000.00	0.00
313384RG6	33560	131822	AFD	FHLB	2,830,000.00	01/02/2024	10/19/2023	5.310	2,830,000.00	0.00	2,830,000.00	0.00
313384RG6	33561	131842	AFD	FHLB	1,800,000.00	01/02/2024	10/19/2023	5.310	1,800,000.00	0.00	1,800,000.00	0.00
313384RG6	33562	132022	AFD	FHLB	4,225,000.00	01/02/2024	10/19/2023	5.310	4,225,000.00	0.00	4,225,000.00	0.00
313384RG6	33569	131312	AFD	FHLB	1,890,000.00	01/02/2024	11/28/2023	5.250	1,890,000.00	0.00	1,890,000.00	0.00
313384RG6	33570	131412	AFD	FHLB	1,875,000.00	01/02/2024	11/28/2023	5.250	1,875,000.00	0.00	1,875,000.00	0.00



**2013 Res Float/Equity (merged)**  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313384RG6	33571	131422	AFD	FHLB	1,840,000.00	01/02/2024	11/28/2023	5.250	1,840,000.00	0.00	1,840,000.00	0.00
313384RG6	33572	131522	AFD	FHLB	2,800,000.00	01/02/2024	11/28/2023	5.250	2,800,000.00	0.00	2,800,000.00	0.00
313384RG6	33573	131612	AFD	FHLB	1,590,000.00	01/02/2024	11/28/2023	5.250	1,590,000.00	0.00	1,590,000.00	0.00
313384RG6	33574	131622	AFD	FHLB	1,830,000.00	01/02/2024	11/28/2023	5.250	1,830,000.00	0.00	1,830,000.00	0.00
313384RG6	33575	131632	AFD	FHLB	155,000.00	01/02/2024	11/28/2023	5.250	155,000.00	0.00	155,000.00	0.00
313384RG6	33576	131712	AFD	FHLB	1,330,000.00	01/02/2024	11/28/2023	5.250	1,330,000.00	0.00	1,330,000.00	0.00
313384RG6	33577	131722	AFD	FHLB	1,765,000.00	01/02/2024	11/28/2023	5.250	1,765,000.00	0.00	1,765,000.00	0.00
313384RG6	33578	131732	AFD	FHLB	2,145,000.00	01/02/2024	11/28/2023	5.250	2,145,000.00	0.00	2,145,000.00	0.00
313384RG6	33579	131742	AFD	FHLB	3,755,000.00	01/02/2024	11/28/2023	5.250	3,755,000.00	0.00	3,755,000.00	0.00
313384RG6	33580	131812	AFD	FHLB	2,830,000.00	01/02/2024	11/28/2023	5.250	2,830,000.00	0.00	2,830,000.00	0.00
313384RG6	33581	131822	AFD	FHLB	2,980,000.00	01/02/2024	11/28/2023	5.250	2,980,000.00	0.00	2,980,000.00	0.00
313384RG6	33582	131832	AFD	FHLB	4,360,000.00	01/02/2024	11/28/2023	5.250	4,360,000.00	0.00	4,360,000.00	0.00
313384RG6	33583	131842	AFD	FHLB	5,980,000.00	01/02/2024	11/28/2023	5.250	5,980,000.00	0.00	5,980,000.00	0.00
313384RG6	33584	132022	AFD	FHLB	2,875,000.00	01/02/2024	11/28/2023	5.250	2,875,000.00	0.00	2,875,000.00	0.00
313588RG2	33585	131322	AFD	FNMA	600,000.00	01/02/2024	11/30/2023	5.240	600,000.00	0.00	600,000.00	0.00
313588RG2	33587	131512	AFD	FNMA	1,585,000.00	01/02/2024	11/30/2023	5.240	1,585,000.00	0.00	1,585,000.00	0.00
313588RG2	33588	131522	AFD	FNMA	120,000.00	01/02/2024	11/30/2023	5.240	120,000.00	0.00	120,000.00	0.00
313588RG2	33589	131912	AFD	FNMA	5,720,000.00	01/02/2024	11/30/2023	5.240	5,720,000.00	0.00	5,720,000.00	0.00
313588RG2	33590	131922	AFD	FNMA	8,695,000.00	01/02/2024	11/30/2023	5.240	8,695,000.00	0.00	8,695,000.00	0.00
313588RG2	33591	131932	AFD	FNMA	4,800,000.00	01/02/2024	11/30/2023	5.240	4,800,000.00	0.00	4,800,000.00	0.00
313588RG2	33592	131942	AFD	FNMA	7,260,000.00	01/02/2024	11/30/2023	5.240	7,260,000.00	0.00	7,260,000.00	0.00
313588RG2	33593	132012	AFD	FNMA	8,475,000.00	01/02/2024	11/30/2023	5.240	8,475,000.00	0.00	8,475,000.00	0.00
313588RG2	33595	132032	AFD	FNMA	5,965,000.00	01/02/2024	11/30/2023	5.240	5,965,000.00	0.00	5,965,000.00	0.00
313588RG2	33596	132042	AFD	FNMA	7,585,000.00	01/02/2024	11/30/2023	5.240	7,585,000.00	0.00	7,585,000.00	0.00
313588RG2	33597	132112	AFD	FNMA	7,670,000.00	01/02/2024	11/30/2023	5.240	7,670,000.00	0.00	7,670,000.00	0.00
313588RG2	33598	132122	AFD	FNMA	2,920,000.00	01/02/2024	11/30/2023	5.240	2,920,000.00	0.00	2,920,000.00	0.00
313588RG2	33599	132132	AFD	FNMA	3,430,000.00	01/02/2024	11/30/2023	5.240	3,430,000.00	0.00	3,430,000.00	0.00
313588RG2	33600	132212	AFD	FNMA	7,500,000.00	01/02/2024	11/30/2023	5.240	7,500,000.00	0.00	7,500,000.00	0.00
313588RG2	33601	132222	AFD	FNMA	4,745,000.00	01/02/2024	11/30/2023	5.240	4,745,000.00	0.00	4,745,000.00	0.00
313588RG2	33602	132232	AFD	FNMA	3,375,000.00	01/02/2024	11/30/2023	5.240	3,375,000.00	0.00	3,375,000.00	0.00
313588RG2	33604	132312	AFD	FNMA	4,500,000.00	01/02/2024	11/30/2023	5.240	4,500,000.00	0.00	4,500,000.00	0.00
313588RG2	33605	132322	AFD	FNMA	5,695,000.00	01/02/2024	11/30/2023	5.240	5,695,000.00	0.00	5,695,000.00	0.00
313588RG2	33607	132332	AFD	FNMA	500,000.00	01/02/2024	11/30/2023	5.240	500,000.00	0.00	500,000.00	0.00
313588RG2	33626	132312	AFD	FNMA	425,000.00	01/02/2024	12/08/2023	5.240	425,000.00	0.00	425,000.00	0.00
313588RG2	33627	132332	AFD	FNMA	2,560,000.00	01/02/2024	12/08/2023	5.240	2,560,000.00	0.00	2,560,000.00	0.00
313588RG2	33629	131322	AFD	FNMA	575,000.00	01/02/2024	12/11/2023	5.240	575,000.00	0.00	575,000.00	0.00
313588SE6	33693	131312	AFD	FNMA	1,300,000.00	01/24/2024	12/27/2023	5.210	1,300,000.00	0.00	1,300,000.00	0.00
313588SE6	33694	131412	AFD	FNMA	1,100,000.00	01/24/2024	12/27/2023	5.210	1,100,000.00	0.00	1,100,000.00	0.00
313588SE6	33695	131522	AFD	FNMA	1,100,000.00	01/24/2024	12/27/2023	5.210	1,100,000.00	0.00	1,100,000.00	0.00
313588SE6	33696	131612	AFD	FNMA	1,200,000.00	01/24/2024	12/27/2023	5.210	1,200,000.00	0.00	1,200,000.00	0.00
313588SE6	33697	131712	AFD	FNMA	1,600,000.00	01/24/2024	12/27/2023	5.210	1,600,000.00	0.00	1,600,000.00	0.00

**2013 Res Float/Equity (merged)**  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313588SE6	33698	131722	AFD	FNMA	2,100,000.00	01/24/2024	12/27/2023	5.210	2,100,000.00	0.00	2,100,000.00	0.00
313588SE6	33699	131732	AFD	FNMA	1,100,000.00	01/24/2024	12/27/2023	5.210	1,100,000.00	0.00	1,100,000.00	0.00
313588SE6	33700	131742	AFD	FNMA	1,200,000.00	01/24/2024	12/27/2023	5.210	1,200,000.00	0.00	1,200,000.00	0.00
313588SE6	33701	131812	AFD	FNMA	1,300,000.00	01/24/2024	12/27/2023	5.210	1,300,000.00	0.00	1,300,000.00	0.00
313588SE6	33702	131822	AFD	FNMA	2,300,000.00	01/24/2024	12/27/2023	5.210	2,300,000.00	0.00	2,300,000.00	0.00
313588SE6	33703	131832	AFD	FNMA	700,000.00	01/24/2024	12/27/2023	5.210	700,000.00	0.00	700,000.00	0.00
313588SK2	33704	131832	AFD	FNMA	800,000.00	01/29/2024	12/27/2023	5.215	800,000.00	0.00	800,000.00	0.00
313588SK2	33705	131842	AFD	FNMA	1,600,000.00	01/29/2024	12/27/2023	5.215	1,600,000.00	0.00	1,600,000.00	0.00
313588SK2	33706	131912	AFD	FNMA	2,500,000.00	01/29/2024	12/27/2023	5.215	2,500,000.00	0.00	2,500,000.00	0.00
313588SK2	33707	131922	AFD	FNMA	2,200,000.00	01/29/2024	12/27/2023	5.215	2,200,000.00	0.00	2,200,000.00	0.00
313588SK2	33708	131932	AFD	FNMA	1,100,000.00	01/29/2024	12/27/2023	5.215	1,100,000.00	0.00	1,100,000.00	0.00
313588SK2	33709	131942	AFD	FNMA	2,300,000.00	01/29/2024	12/27/2023	5.215	2,300,000.00	0.00	2,300,000.00	0.00
313588SK2	33710	132012	AFD	FNMA	3,600,000.00	01/29/2024	12/27/2023	5.215	3,600,000.00	0.00	3,600,000.00	0.00
313588SK2	33711	132022	AFD	FNMA	900,000.00	01/29/2024	12/27/2023	5.215	900,000.00	0.00	900,000.00	0.00
313384SM2	33726	131422	AFD	FHLB	500,000.00	01/31/2024	12/28/2023	5.250	500,000.00	0.00	500,000.00	0.00
313384SM2	33728	131512	AFD	FHLB	300,000.00	01/31/2024	12/28/2023	5.250	300,000.00	0.00	300,000.00	0.00
313384SM2	33729	131622	AFD	FHLB	700,000.00	01/31/2024	12/28/2023	5.250	700,000.00	0.00	700,000.00	0.00
313384SM2	33730	131632	AFD	FHLB	800,000.00	01/31/2024	12/28/2023	5.250	800,000.00	0.00	800,000.00	0.00
313384SM2	33731	131712	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33732	131722	AFD	FHLB	100,000.00	01/31/2024	12/28/2023	5.250	100,000.00	0.00	100,000.00	0.00
313384SM2	33733	131732	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33734	131812	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33735	131822	AFD	FHLB	300,000.00	01/31/2024	12/28/2023	5.250	300,000.00	0.00	300,000.00	0.00
313384SM2	33736	131832	AFD	FHLB	300,000.00	01/31/2024	12/28/2023	5.250	300,000.00	0.00	300,000.00	0.00
313384SM2	33737	131842	AFD	FHLB	500,000.00	01/31/2024	12/28/2023	5.250	500,000.00	0.00	500,000.00	0.00
313384SM2	33738	131912	AFD	FHLB	500,000.00	01/31/2024	12/28/2023	5.250	500,000.00	0.00	500,000.00	0.00
313384SM2	33740	132322	AFD	FHLB	500,000.00	01/31/2024	12/28/2023	5.250	500,000.00	0.00	500,000.00	0.00
313384SM2	33741	132332	AFD	FHLB	600,000.00	01/31/2024	12/28/2023	5.250	600,000.00	0.00	600,000.00	0.00
313384SM2	33742	131922	AFD	FHLB	300,000.00	01/31/2024	12/28/2023	5.250	300,000.00	0.00	300,000.00	0.00
313384SM2	33743	131932	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33745	132032	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33746	132042	AFD	FHLB	300,000.00	01/31/2024	12/28/2023	5.250	300,000.00	0.00	300,000.00	0.00
313384SM2	33747	132132	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33748	132212	AFD	FHLB	400,000.00	01/31/2024	12/28/2023	5.250	400,000.00	0.00	400,000.00	0.00
313384SM2	33749	132222	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33750	132232	AFD	FHLB	200,000.00	01/31/2024	12/28/2023	5.250	200,000.00	0.00	200,000.00	0.00
313384SM2	33752	132312	AFD	FHLB	500,000.00	01/31/2024	12/28/2023	5.250	500,000.00	0.00	500,000.00	0.00
313384SM2	33756	131942	AFD	FHLB	300,000.00	01/31/2024	12/28/2023	5.250	300,000.00	0.00	300,000.00	0.00
313588SP1	33712	132022	AFD	FNMA	6,600,000.00	02/02/2024	12/27/2023	5.210	6,600,000.00	0.00	6,600,000.00	0.00
313588SP1	33713	132032	AFD	FNMA	2,100,000.00	02/02/2024	12/27/2023	5.210	2,100,000.00	0.00	2,100,000.00	0.00
313588SP1	33714	132042	AFD	FNMA	1,900,000.00	02/02/2024	12/27/2023	5.210	1,900,000.00	0.00	1,900,000.00	0.00

**2013 Res Float/Equity (merged)**  
**Maturity Report**  
**Amounts due during January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313588SP1	33715	132112	AFD	FNMA	2,500,000.00	02/02/2024	12/27/2023	5.210	2,500,000.00	0.00	2,500,000.00	0.00
313588SP1	33716	132122	AFD	FNMA	1,100,000.00	02/02/2024	12/27/2023	5.210	1,100,000.00	0.00	1,100,000.00	0.00
313588SP1	33717	132132	AFD	FNMA	800,000.00	02/02/2024	12/27/2023	5.210	800,000.00	0.00	800,000.00	0.00
313384SU4	33753	137402	AFD	FHLB	20,000,000.00	02/07/2024	12/28/2023	5.250	20,000,000.00	0.00	20,000,000.00	0.00
313588SU0	33718	132132	AFD	FNMA	2,100,000.00	02/07/2024	12/27/2023	5.210	2,100,000.00	0.00	2,100,000.00	0.00
313588SU0	33719	132212	AFD	FNMA	2,000,000.00	02/07/2024	12/27/2023	5.210	2,000,000.00	0.00	2,000,000.00	0.00
313588SU0	33720	132222	AFD	FNMA	1,800,000.00	02/07/2024	12/27/2023	5.210	1,800,000.00	0.00	1,800,000.00	0.00
313588SU0	33721	132232	AFD	FNMA	3,100,000.00	02/07/2024	12/27/2023	5.210	3,100,000.00	0.00	3,100,000.00	0.00
313588SU0	33722	132322	AFD	FNMA	1,000,000.00	02/07/2024	12/27/2023	5.210	1,000,000.00	0.00	1,000,000.00	0.00
<b>Total Maturities</b>					<b>292,530,000.00</b>				<b>292,530,000.00</b>	<b>0.00</b>	<b>292,530,000.00</b>	<b>0.00</b>

## **BOND RESERVE FUNDS**

### **DESCRIPTION**

Bond Reserve Fund (BRF) - In December of 2009, THDA established a new general bond resolution, the Housing Finance Program (the 2009 resolution). This resolution calls for a Bond Reserve Fund. The required deposit for this fund is the greater of an amount equal to the aggregate of the respective amounts for each series of bonds established in the supplemental resolution authorizing such series or an amount equal to 3% of the then current balance of the program loans plus any other amount on deposit in the loan fund which has not been designated to provide for the payment of costs of issuance or capitalized interest. An analysis was performed as of June 30, 2023 to determine the amount to be held in the Bond Reserve Fund. This analysis determined that this balance needed to be \$1,253,599.60.

In May of 2013, THDA established a new general bond resolution, the Residential Finance Program (the 2013 resolution). As with the 2009 resolution, this resolution calls for a Bond Reserve Fund. The amount of the required deposit for this fund is calculated in the same manner as in the 2009 resolution. CSG Advisors performed an analysis in conjunction with the sale of Bond Issue 2024-1 in March of 2024 under this resolution. The resulting Bond Reserve Fund requirement was \$100,787,297.

**THDA QUARTERLY INVESTMENT REPORT**  
**RESERVE FUNDS**  
**March 31, 2024**

<b>Historical Fund Balances</b>	<b>1985 Resolution</b>		<b>2009 Resolution</b>		<b>2013 Resolution</b>	
	Amortized Cost	Market Value	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/21	23,857,841.86	24,948,423.77	6,611,813.54	6,613,393.73	111,728,216.43	112,333,794.57
6/30/22	13,401,801.73	14,119,103.83	6,615,963.05	6,608,317.29	116,619,811.58	116,597,580.74
6/30/23	-	-	6,613,157.64	6,356,313.95	121,992,197.20	117,679,421.08
3/31/24	-	-	6,228,213.83	5,996,262.50	128,179,683.13	120,723,636.03

<b>Historical Returns (Yield)</b>	Quarter ending 3/31/2024	Current Fiscal Year	Last 12 Months	Last 24 Months
<b>1985 Resolution</b>	N/A	N/A	N/A	N/A
<b>2009 Resolution</b>	0.902%	0.823%	0.813%	0.798%
<b>2013 Resolution</b>	2.190%	1.838%	1.787%	1.634%

**Benchmarks:**

(1) One-year CMT	4.900%	5.171%	5.114%	4.431%
(2) Two-year CMT	4.483%	4.734%	4.617%	4.168%
(3) Three-year CMT	4.273%	4.482%	4.349%	4.007%

**Duration**

	<b>1985 Resolution</b>	<b>2009 Resolution</b>	<b>2013 Resolution</b>
Average Duration to Maturity (Years)	N/A	0.9	2.9
Average Duration to Call (Years)	N/A	0.1	1.2

<b>Asset Allocation</b>	<b>1985 Resolution</b>		<b>2009 Resolution</b>		<b>2013 Resolution</b>	
	Dollar value*	Percentage	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	-	0.00%	3,213.83	0.05%	6,926,939.55	5.40%
Federal Agency Coupons	-	0.00%	6,225,000.00	99.95%	121,252,743.58	94.60%
Treasury Coupon Securities	-	0.00%	-	0.00%	-	0.00%
Variable Rate Securities	-	0.00%	-	0.00%	-	0.00%
Repurchase Agreements	-	0.00%	-	0.00%	-	0.00%
Pass Through Securities	-	0.00%	-	0.00%	-	0.00%
Discount Bonds	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	-	0.00%	6,228,213.83	100.00%	128,179,683.13	100.00%

\*Dollar values are stated as book (amortized cost) value.



**2009 Res BRF merged  
Investments by Issuer  
Active Investments  
Grouped by Fund - Sorted by Fund  
March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
<b>Fund: 2015-A BRF (133532550)</b>												
<b>Federal Home Loan Bank</b>												
3130ALQU1	31712	Federal Agency Coupon Securities	Fair	1,000,000.00	0.520	977,280.81	03/28/2024	0.520	09/30/2024	182		
3130ALUG7	31721	Federal Agency Coupon Securities	Fair	700,000.00	0.500	684,027.91	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AP4L6	32103	Federal Agency Coupon Securities	Fair	1,000,000.00	0.600	956,325.62	03/28/2024	0.600	03/28/2025	361	06/28/2024	
3130AP5H4	32134	Federal Agency Coupon Securities	Fair	2,000,000.00	0.750	1,880,351.88	03/28/2024	0.750	09/30/2025	547	06/30/2024	
3130AQY49	32375	Federal Agency Coupon Securities	Fair	910,000.00	2.000	885,578.68	03/28/2024	2.001	02/27/2025	332	05/27/2024	
<b>Subtotal and Average</b>				<b>5,610,000.00</b>		<b>5,383,564.90</b>		<b>0.854</b>		<b>368</b>		
<b>Federal Home Loan Mortgage Cor</b>												
3134H1MK6	33668	Federal Agency Coupon Securities	Fair	115,000.00	5.400	114,851.55	03/28/2024	5.400	12/21/2026	994	06/21/2024	
<b>Subtotal and Average</b>				<b>115,000.00</b>		<b>114,851.55</b>		<b>5.400</b>		<b>994</b>		
<b>Federal National Mortgage Admi</b>												
3135GA5Y3	31553	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
<b>Subtotal and Average</b>				<b>500,000.00</b>		<b>494,632.22</b>		<b>0.375</b>		<b>74</b>		
<b>Total and Average</b>				<b>6,225,000.00</b>		<b>5,993,048.67</b>		<b>0.899</b>		<b>356</b>		





**2009 Res BRF summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2015-A BRF (133532550)</b>												
			<b>Subtotal</b>	6,225,000.00	6,225,000.00	6,225,000.00			0.902	13,996.25	0.00	13,996.25
			<b>Total</b>	6,225,000.00	6,225,000.00	6,225,000.00			0.902	13,996.25	0.00	13,996.25





**2009 Res BRF summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: 2015-A BRF (133532550)</b>													
			<b>Subtotal</b>	6,225,000.00	6,610,000.00	6,439,927.27			0.823	39,917.36	0.00	39,917.36	
			<b>Total</b>	6,225,000.00	6,610,000.00	6,439,927.27			0.823	39,917.36	0.00	39,917.36	



**2009 Res BRF summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings	
<b>Fund: 2015-A BRF (133532550)</b>													
			Subtotal	6,225,000.00	6,610,000.00	6,482,213.11			0.813		52,861.11	0.00	52,861.11
			Total	6,225,000.00	6,610,000.00	6,482,213.11			0.813		52,861.11	0.00	52,861.11



**2009 Res BRF summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2022 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2015-A BRF (133532550)</b>												
			Subtotal	6,225,000.00	6,610,000.00	6,546,019.15			0.798	104,636.11	0.00	104,636.11
			Total	6,225,000.00	6,610,000.00	6,546,019.15			0.798	104,636.11	0.00	104,636.11



**2009 Res BRF merged  
 Maturing Investments  
 Including Calls/Puts  
 Grouped by Fund - Sorted by Fund  
 January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

Maturity/Ca Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Call Price	Maturity/Ca Par Value	Stated Rate	Comments
<b>Fund: 2015-A BRF (133532550)</b>											
02/27/2024	3130AQY49	32375	0915A5	FAC	Federal Home Loan Bank	EXT	615-251-0718	100.000	910,000.00	2.000	
<b>February 2024 Subtotal</b>									<b>910,000.00</b>		
03/14/2024	3135GA5Y3	31553	0915A5	FAC	Federal National Mortgage Admi	EXT	615-251-0718	100.000	500,000.00	0.375	
03/28/2024	3130AP4L6	32103	0915A5	FAC	Federal Home Loan Bank	EXT	615-251-0718	100.000	1,000,000.00	0.600	
03/30/2024	3130ALQU1	31712	0915A5	FAC	Federal Home Loan Bank	EXT	615-251-0718	100.000	1,000,000.00	0.520	
03/30/2024	3130AP5H4	32134	0915A5	FAC	Federal Home Loan Bank	EXT	615-251-0718	100.000	2,000,000.00	0.750	
03/31/2024	3130ALUG7	31721	0915A5	FAC	Federal Home Loan Bank	EXT	615-251-0718	100.000	700,000.00	0.500	
<b>March 2024 Subtotal</b>									<b>5,200,000.00</b>		
<b>Total</b>									<b>6,110,000.00</b>		



**2013 Res BRF merged  
Investments by Issuer  
Active Investments  
Sorted by Fund  
March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
<b>Federal Home Loan Bank</b>												
3130ALUG7	31717	Federal Agency Coupon Securities	Fair	1,000,000.00	0.500	977,182.73	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AP4L6	32099	Federal Agency Coupon Securities	Fair	1,300,000.00	0.600	1,243,223.31	03/28/2024	0.600	03/28/2025	361	06/28/2024	
3130AQDY6	32304	Federal Agency Coupon Securities	Fair	600,000.00	1.000	581,733.75	03/28/2024	1.000	12/30/2024	273		
3130AS4L0	32675	Federal Agency Coupon Securities	Fair	103,810.69	4.500	102,461.47	03/28/2024	4.659	05/25/2033	3,341		
3130AY4N3	33642	Federal Agency Coupon Securities	Fair	1,000,291.67	5.250	997,697.65	03/28/2024	5.250	12/13/2027	1,351	12/13/2024	
3130AP4F9	33656	Federal Agency Coupon Securities	Fair	104,961.16	0.570	100,396.50	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33681	Federal Agency Coupon Securities	Fair	125,000.00	5.500	125,307.28	03/28/2024	5.500	12/21/2026	994	06/21/2024	
3130ALUG7	31718	Federal Agency Coupon Securities	Fair	200,000.00	0.500	195,436.55	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AP4L6	32100	Federal Agency Coupon Securities	Fair	1,700,000.00	0.600	1,625,753.55	03/28/2024	0.600	03/28/2025	361	06/28/2024	
3130AP5H4	32133	Federal Agency Coupon Securities	Fair	1,300,000.00	0.750	1,222,228.72	03/28/2024	0.750	09/30/2025	547	06/30/2024	
3130ARQH7	32469	Federal Agency Coupon Securities	Fair	165,000.00	4.000	155,930.43	03/28/2024	4.000	04/21/2032	2,942		
3130AY3M6	33646	Federal Agency Coupon Securities	Fair	260,000.00	5.800	261,169.36	03/28/2024	5.800	12/28/2028	1,732	06/28/2024	
3130ALUG7	31719	Federal Agency Coupon Securities	Fair	700,000.00	0.500	684,027.91	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AP4L6	32101	Federal Agency Coupon Securities	Fair	300,000.00	0.600	286,897.69	03/28/2024	0.600	03/28/2025	361	06/28/2024	
3130AQDY6	32305	Federal Agency Coupon Securities	Fair	535,000.00	1.000	518,712.59	03/28/2024	1.000	12/30/2024	273		
3130ARQH7	32470	Federal Agency Coupon Securities	Fair	505,000.00	4.000	477,241.62	03/28/2024	4.000	04/21/2032	2,942		
3130AY4N3	33643	Federal Agency Coupon Securities	Fair	1,000,291.67	5.250	997,697.65	03/28/2024	5.250	12/13/2027	1,351	12/13/2024	
3130AP4F9	33657	Federal Agency Coupon Securities	Fair	109,959.31	0.570	105,177.29	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33682	Federal Agency Coupon Securities	Fair	175,000.00	5.500	175,430.19	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130ALUG7	31720	Federal Agency Coupon Securities	Fair	400,000.00	0.500	390,873.09	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AP4L6	32102	Federal Agency Coupon Securities	Fair	200,000.00	0.600	191,265.12	03/28/2024	0.600	03/28/2025	361	06/28/2024	
3130ARQH7	32471	Federal Agency Coupon Securities	Fair	555,000.00	4.000	524,493.27	03/28/2024	4.000	04/21/2032	2,942		
3130AY4N3	33644	Federal Agency Coupon Securities	Fair	1,000,291.67	5.250	997,697.65	03/28/2024	5.250	12/13/2027	1,351	12/13/2024	
3130AP4F9	33658	Federal Agency Coupon Securities	Fair	99,963.02	0.570	95,615.72	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33683	Federal Agency Coupon Securities	Fair	150,000.00	5.500	150,368.74	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130ALUG7	31722	Federal Agency Coupon Securities	Fair	700,000.00	0.500	684,027.91	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANZB9	32111	Federal Agency Coupon Securities	Fair	375,000.00	1.000	337,489.51	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AQY49	32376	Federal Agency Coupon Securities	Fair	525,000.00	2.000	510,910.77	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AY3M6	33647	Federal Agency Coupon Securities	Fair	405,000.00	5.800	406,821.50	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130ALUG7	31723	Federal Agency Coupon Securities	Fair	700,000.00	0.500	684,027.91	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AP4L6	32104	Federal Agency Coupon Securities	Fair	500,000.00	0.600	478,162.81	03/28/2024	0.600	03/28/2025	361	06/28/2024	
3130AMK50	32177	Federal Agency Coupon Securities	Fair	529,996.05	2.000	443,066.79	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130AQY49	32377	Federal Agency Coupon Securities	Fair	510,000.00	2.000	496,313.32	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AP4F9	33659	Federal Agency Coupon Securities	Fair	134,950.07	0.570	129,081.22	03/28/2024	0.631	03/27/2025	360	06/27/2024	

2013 Res BRF merged  
Investments by Issuer  
Sorted by Fund

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
3130AYA22	33684	Federal Agency Coupon Securities	Fair	495,000.00	5.500	496,216.83	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130ALQU1	31713	Federal Agency Coupon Securities	Fair	1,000,000.00	0.520	977,280.81	03/28/2024	0.520	09/30/2024	182		
3130ALUG7	31724	Federal Agency Coupon Securities	Fair	1,000,000.00	0.500	977,182.73	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32053	Federal Agency Coupon Securities	Fair	1,160,000.00	0.875	1,062,718.44	03/28/2024	0.875	08/26/2026	877		
3130AP4T9	32105	Federal Agency Coupon Securities	Fair	730,000.00	1.000	659,012.17	03/28/2024	1.000	12/30/2026	1,003	06/30/2024	
3130ANZB9	32112	Federal Agency Coupon Securities	Fair	735,000.00	1.000	661,479.44	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AMK50	32178	Federal Agency Coupon Securities	Fair	499,996.27	2.000	417,987.54	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130AQY49	32378	Federal Agency Coupon Securities	Fair	520,000.00	2.000	506,044.96	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AY4N3	33645	Federal Agency Coupon Securities	Fair	1,000,291.67	5.250	997,697.65	03/28/2024	5.250	12/13/2027	1,351	12/13/2024	
3130AP4F9	33660	Federal Agency Coupon Securities	Fair	134,950.07	0.570	129,081.22	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33685	Federal Agency Coupon Securities	Fair	485,000.00	5.500	486,192.25	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130ALUG7	31725	Federal Agency Coupon Securities	Fair	200,000.00	0.500	195,436.55	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AQY49	32379	Federal Agency Coupon Securities	Fair	335,000.00	2.000	326,009.73	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AY3M6	33648	Federal Agency Coupon Securities	Fair	250,000.00	5.800	251,124.38	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130ALUG7	31726	Federal Agency Coupon Securities	Fair	200,000.00	0.500	195,436.55	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32054	Federal Agency Coupon Securities	Fair	160,000.00	0.875	146,581.85	03/28/2024	0.875	08/26/2026	877		
3130AQY49	32382	Federal Agency Coupon Securities	Fair	140,000.00	2.000	136,242.87	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130ANN97	32055	Federal Agency Coupon Securities	Fair	125,000.00	0.875	114,517.07	03/28/2024	0.875	08/26/2026	877		
3130AQY49	32383	Federal Agency Coupon Securities	Fair	135,000.00	2.000	131,377.06	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130ALUG7	31727	Federal Agency Coupon Securities	Fair	600,000.00	0.500	586,309.64	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32056	Federal Agency Coupon Securities	Fair	120,000.00	0.875	109,936.39	03/28/2024	0.875	08/26/2026	877		
3130ANZB9	32113	Federal Agency Coupon Securities	Fair	250,000.00	1.000	224,993.01	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AQY49	32384	Federal Agency Coupon Securities	Fair	520,000.00	2.000	506,044.96	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AY3M6	33649	Federal Agency Coupon Securities	Fair	100,000.00	5.800	100,449.75	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130ALUG7	31728	Federal Agency Coupon Securities	Fair	200,000.00	0.500	195,436.55	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AQY49	32385	Federal Agency Coupon Securities	Fair	155,000.00	2.000	150,840.32	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AY3M6	33650	Federal Agency Coupon Securities	Fair	150,000.00	5.800	150,674.63	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130ALUG7	31729	Federal Agency Coupon Securities	Fair	200,000.00	0.500	195,436.55	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32057	Federal Agency Coupon Securities	Fair	175,000.00	0.875	160,323.90	03/28/2024	0.875	08/26/2026	877		
3130AQY49	32386	Federal Agency Coupon Securities	Fair	185,000.00	2.000	180,035.23	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AY3M6	33651	Federal Agency Coupon Securities	Fair	150,000.00	5.800	150,674.63	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130ALUG7	31730	Federal Agency Coupon Securities	Fair	300,000.00	0.500	293,154.82	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32058	Federal Agency Coupon Securities	Fair	140,000.00	0.875	128,259.12	03/28/2024	0.875	08/26/2026	877		
3130AQY49	32387	Federal Agency Coupon Securities	Fair	175,000.00	2.000	170,303.59	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AY3M6	33652	Federal Agency Coupon Securities	Fair	150,000.00	5.800	150,674.63	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130ALUG7	31731	Federal Agency Coupon Securities	Fair	300,000.00	0.500	293,154.82	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AMK50	32179	Federal Agency Coupon Securities	Fair	499,996.27	2.000	417,987.54	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130ARQH7	32472	Federal Agency Coupon Securities	Fair	540,000.00	4.000	510,317.78	03/28/2024	4.000	04/21/2032	2,942		
3130AP4F9	33661	Federal Agency Coupon Securities	Fair	99,963.02	0.570	95,615.72	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33686	Federal Agency Coupon Securities	Fair	400,000.00	5.500	400,983.30	03/28/2024	5.501	12/21/2026	994	06/21/2024	

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CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
3130AL7A6	31660	Federal Agency Coupon Securities	Fair	1,000,000.00	1.000	828,395.31	03/28/2024	1.000	02/25/2031	2,521	02/25/2025	
3130ALUG7	31732	Federal Agency Coupon Securities	Fair	300,000.00	0.500	293,154.82	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32059	Federal Agency Coupon Securities	Fair	465,000.00	0.875	426,003.51	03/28/2024	0.875	08/26/2026	877		
3130AP4T9	32106	Federal Agency Coupon Securities	Fair	350,000.00	1.000	315,964.74	03/28/2024	1.000	12/30/2026	1,003	06/30/2024	
3130ANZB9	32114	Federal Agency Coupon Securities	Fair	350,000.00	1.000	314,990.21	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AMK50	32180	Federal Agency Coupon Securities	Fair	499,996.27	2.000	417,987.54	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130ARQH7	32473	Federal Agency Coupon Securities	Fair	505,000.00	4.000	477,241.62	03/28/2024	4.000	04/21/2032	2,942		
3130AY4N3	33631	Federal Agency Coupon Securities	Fair	120,000.00	5.250	119,688.72	03/28/2024	5.250	12/13/2027	1,351	12/13/2024	
3130AP4F9	33662	Federal Agency Coupon Securities	Fair	114,957.46	0.570	109,958.08	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33687	Federal Agency Coupon Securities	Fair	385,000.00	5.500	385,946.42	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130ALUG7	31733	Federal Agency Coupon Securities	Fair	300,000.00	0.500	293,154.82	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32060	Federal Agency Coupon Securities	Fair	245,000.00	0.875	224,453.46	03/28/2024	0.875	08/26/2026	877		
3130ANZB9	32115	Federal Agency Coupon Securities	Fair	340,000.00	1.000	305,990.49	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AMK50	32181	Federal Agency Coupon Securities	Fair	499,996.27	2.000	417,987.54	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130ARQH7	32474	Federal Agency Coupon Securities	Fair	505,000.00	4.000	477,241.62	03/28/2024	4.000	04/21/2032	2,942		
3130AP4F9	33663	Federal Agency Coupon Securities	Fair	99,963.02	0.570	95,615.72	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33688	Federal Agency Coupon Securities	Fair	155,000.00	5.500	155,381.03	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130AL7A6	31661	Federal Agency Coupon Securities	Fair	1,000,000.00	1.000	828,395.31	03/28/2024	1.000	02/25/2031	2,521	02/25/2025	
3130ALQU1	31714	Federal Agency Coupon Securities	Fair	1,000,000.00	0.520	977,280.81	03/28/2024	0.520	09/30/2024	182		
3130ALUG7	31734	Federal Agency Coupon Securities	Fair	400,000.00	0.500	390,873.09	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32061	Federal Agency Coupon Securities	Fair	530,000.00	0.875	485,552.39	03/28/2024	0.875	08/26/2026	877		
3130AP4T9	32107	Federal Agency Coupon Securities	Fair	750,000.00	1.000	677,067.30	03/28/2024	1.000	12/30/2026	1,003	06/30/2024	
3130ANZB9	32116	Federal Agency Coupon Securities	Fair	250,000.00	1.000	224,993.01	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AMK50	32182	Federal Agency Coupon Securities	Fair	499,996.27	2.000	417,987.54	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130ARQH7	32475	Federal Agency Coupon Securities	Fair	505,000.00	4.000	477,241.62	03/28/2024	4.000	04/21/2032	2,942		
3130AYA22	33689	Federal Agency Coupon Securities	Fair	250,000.00	5.500	250,614.56	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130AMJR4	31850	Federal Agency Coupon Securities	Fair	1,790,000.00	2.500	1,418,350.75	03/28/2024	2.500	05/19/2036	4,431		
3130ANN97	32062	Federal Agency Coupon Securities	Fair	175,000.00	0.875	160,323.90	03/28/2024	0.875	08/26/2026	877		
3130ANZB9	32117	Federal Agency Coupon Securities	Fair	200,000.00	1.000	179,994.41	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AQ7E7	32298	Federal Agency Coupon Securities	Fair	1,125,000.00	1.500	1,048,612.07	03/28/2024	1.500	06/30/2026	820	06/30/2024	
3130AL7A6	31662	Federal Agency Coupon Securities	Fair	1,500,000.00	1.000	1,242,592.96	03/28/2024	1.000	02/25/2031	2,521	02/25/2025	
3130ALQU1	31715	Federal Agency Coupon Securities	Fair	1,000,000.00	0.520	977,280.81	03/28/2024	0.520	09/30/2024	182		
3130ALUG7	31735	Federal Agency Coupon Securities	Fair	600,000.00	0.500	586,309.64	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130ANN97	32063	Federal Agency Coupon Securities	Fair	965,000.00	0.875	884,071.81	03/28/2024	0.875	08/26/2026	877		
3130AP4T9	32108	Federal Agency Coupon Securities	Fair	750,000.00	1.000	677,067.30	03/28/2024	1.000	12/30/2026	1,003	06/30/2024	
3130ANZB9	32118	Federal Agency Coupon Securities	Fair	250,000.00	1.000	224,993.01	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AMK50	32183	Federal Agency Coupon Securities	Fair	499,996.27	2.000	417,987.54	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130AQY49	32388	Federal Agency Coupon Securities	Fair	505,000.00	2.000	491,447.51	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AYA22	33690	Federal Agency Coupon Securities	Fair	620,000.00	5.500	621,524.11	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130ANN97	32064	Federal Agency Coupon Securities	Fair	450,000.00	0.875	412,261.47	03/28/2024	0.875	08/26/2026	877		

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CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
3130AP4T9	32109	Federal Agency Coupon Securities	Fair	200,000.00	1.000	180,551.28	03/28/2024	1.000	12/30/2026	1,003	06/30/2024	
3130ANZB9	32119	Federal Agency Coupon Securities	Fair	250,000.00	1.000	224,993.01	03/28/2024	1.000	03/30/2027	1,093	06/30/2024	
3130AQ7E7	32299	Federal Agency Coupon Securities	Fair	1,760,000.00	1.500	1,640,495.33	03/28/2024	1.500	06/30/2026	820	06/30/2024	
3130AQDY6	32306	Federal Agency Coupon Securities	Fair	865,000.00	1.000	838,666.16	03/28/2024	1.000	12/30/2024	273		
3130AL7A6	31663	Federal Agency Coupon Securities	Fair	1,500,000.00	1.000	1,242,592.96	03/28/2024	1.000	02/25/2031	2,521	02/25/2025	
3130ALQU1	31716	Federal Agency Coupon Securities	Fair	1,000,000.00	0.520	977,280.81	03/28/2024	0.520	09/30/2024	182		
3130ALUG7	31736	Federal Agency Coupon Securities	Fair	1,000,000.00	0.500	977,182.73	03/28/2024	0.500	09/30/2024	182	03/31/2024	
3130AM6D9	31813	Federal Agency Coupon Securities	Fair	285,000.00	2.050	239,111.00	03/28/2024	2.050	05/12/2031	2,597		
3130AMJR4	31851	Federal Agency Coupon Securities	Fair	165,000.00	2.500	130,741.83	03/28/2024	2.500	05/19/2036	4,431		
3130ANN97	32065	Federal Agency Coupon Securities	Fair	790,000.00	0.875	723,747.91	03/28/2024	0.875	08/26/2026	877		
3130AP4T9	32110	Federal Agency Coupon Securities	Fair	220,000.00	1.000	198,606.41	03/28/2024	1.000	12/30/2026	1,003	06/30/2024	
3130AP5H4	32135	Federal Agency Coupon Securities	Fair	500,000.00	0.750	470,087.97	03/28/2024	0.750	09/30/2025	547	06/30/2024	
3130AMK50	32184	Federal Agency Coupon Securities	Fair	1,669,987.55	2.000	1,396,078.38	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130AQ7E7	32300	Federal Agency Coupon Securities	Fair	855,000.00	1.500	796,945.18	03/28/2024	1.500	06/30/2026	820	06/30/2024	
3130AQY49	32389	Federal Agency Coupon Securities	Fair	335,000.00	2.000	326,009.73	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130ARQH7	32476	Federal Agency Coupon Securities	Fair	135,000.00	4.000	127,579.44	03/28/2024	4.000	04/21/2032	2,942		
3130AY3M6	33653	Federal Agency Coupon Securities	Fair	125,000.00	5.800	125,562.19	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130AP4F9	33664	Federal Agency Coupon Securities	Fair	1,599,408.19	0.570	1,529,851.50	03/28/2024	0.631	03/27/2025	360	06/27/2024	
3130AYA22	33691	Federal Agency Coupon Securities	Fair	260,000.00	5.500	260,639.14	03/28/2024	5.501	12/21/2026	994	06/21/2024	
3130B0JK6	33836	Federal Agency Coupon Securities	Fair	745,000.00	5.800	745,255.21	03/28/2024	5.800	03/21/2029	1,815	06/21/2024	
3130AMJR4	31852	Federal Agency Coupon Securities	Fair	1,395,000.00	2.500	1,105,362.73	03/28/2024	2.500	05/19/2036	4,431		
3130AMJR4	31853	Federal Agency Coupon Securities	Fair	2,650,000.00	2.500	2,099,793.01	03/28/2024	2.500	05/19/2036	4,431		
3130AQY49	32390	Federal Agency Coupon Securities	Fair	40,000.00	2.000	38,926.54	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AM6D9	31814	Federal Agency Coupon Securities	Fair	1,140,000.00	2.050	956,444.02	03/28/2024	2.050	05/12/2031	2,597		
3130AP5H4	32136	Federal Agency Coupon Securities	Fair	750,000.00	0.750	705,131.96	03/28/2024	0.750	09/30/2025	547	06/30/2024	
3130AMK50	32185	Federal Agency Coupon Securities	Fair	749,994.41	2.000	626,981.31	03/28/2024	2.000	05/12/2031	2,597	05/12/2024	
3130AQY49	32391	Federal Agency Coupon Securities	Fair	10,000.00	2.000	9,731.63	03/28/2024	2.000	02/27/2025	332	05/27/2024	
3130AQ7E7	32301	Federal Agency Coupon Securities	Fair	1,260,000.00	1.500	1,174,445.52	03/28/2024	1.500	06/30/2026	820	06/30/2024	
3130ARQH7	32479	Federal Agency Coupon Securities	Fair	585,000.00	4.000	552,844.26	03/28/2024	4.000	04/21/2032	2,942		
3130AS4L0	32676	Federal Agency Coupon Securities	Fair	1,626,367.42	4.500	1,605,229.62	03/28/2024	4.659	05/25/2033	3,341		
3130AY4N3	33632	Federal Agency Coupon Securities	Fair	880,000.00	5.250	877,717.26	03/28/2024	5.250	12/13/2027	1,351	12/13/2024	
3130AY4N3	33633	Federal Agency Coupon Securities	Fair	1,000,000.00	5.250	997,405.98	03/28/2024	5.250	12/13/2027	1,351	12/13/2024	
3130AY3M6	33654	Federal Agency Coupon Securities	Fair	550,000.00	5.800	552,473.64	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130AY3M6	33655	Federal Agency Coupon Securities	Fair	2,760,000.00	5.800	2,772,413.18	03/28/2024	5.801	12/28/2028	1,732	06/28/2024	
3130B0JK6	33837	Federal Agency Coupon Securities	Fair	1,255,000.00	5.800	1,255,429.91	03/28/2024	5.800	03/21/2029	1,815	06/21/2024	
<b>Subtotal and Average</b>				<b>85,445,375.74</b>		<b>79,607,435.86</b>		<b>2.233</b>		<b>1,437</b>		

**Federal Home Loan Mortgage Cor**

3134H1HA4	33536	Federal Agency Coupon Securities	Fair	800,000.00	6.200	799,724.72	03/28/2024	6.200	10/30/2028	1,673	04/30/2024	
3134H1MK6	33665	Federal Agency Coupon Securities	Fair	125,000.00	5.400	124,838.64	03/28/2024	5.400	12/21/2026	994	06/21/2024	



2013 Res BRF merged  
Investments by Issuer  
Sorted by Fund

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
3134H1WT6	33824	Federal Agency Coupon Securities	Fair	500,000.00	5.550	499,085.98	03/28/2024	5.550	03/13/2026	711	06/13/2024	
3134GXFV1	31456	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134H1MK6	33666	Federal Agency Coupon Securities	Fair	180,000.00	5.400	179,767.65	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134GXFV1	31457	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134H1MK6	33667	Federal Agency Coupon Securities	Fair	150,000.00	5.400	149,806.37	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134GXFV1	31458	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134H1MK6	33669	Federal Agency Coupon Securities	Fair	400,000.00	5.400	399,483.66	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134H1WT6	33825	Federal Agency Coupon Securities	Fair	100,000.00	5.550	99,817.20	03/28/2024	5.550	03/13/2026	711	06/13/2024	
3134H1MK6	33670	Federal Agency Coupon Securities	Fair	400,000.00	5.400	399,483.66	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134H1WT6	33826	Federal Agency Coupon Securities	Fair	500,000.00	5.550	499,085.98	03/28/2024	5.550	03/13/2026	711	06/13/2024	
3134GXFV1	31459	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134GXFV1	31460	Federal Agency Coupon Securities	Fair	250,000.00	0.625	232,640.26	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134GXFV1	31461	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134GXFV1	31462	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134H1MK6	33671	Federal Agency Coupon Securities	Fair	200,000.00	5.400	199,741.83	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134GXFV1	31463	Federal Agency Coupon Securities	Fair	250,000.00	0.625	232,640.26	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134GXFV1	31464	Federal Agency Coupon Securities	Fair	250,000.00	0.625	232,640.26	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134GXFV1	31465	Federal Agency Coupon Securities	Fair	250,000.00	0.625	232,640.26	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134H1MK6	33672	Federal Agency Coupon Securities	Fair	300,000.00	5.400	299,612.74	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134H1WT6	33827	Federal Agency Coupon Securities	Fair	450,000.00	5.550	449,177.38	03/28/2024	5.550	03/13/2026	711	06/13/2024	
3134H1MK6	33673	Federal Agency Coupon Securities	Fair	400,000.00	5.400	399,483.66	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134H1WT6	33828	Federal Agency Coupon Securities	Fair	450,000.00	5.550	449,177.38	03/28/2024	5.550	03/13/2026	711	06/13/2024	
3134GXFV1	31466	Federal Agency Coupon Securities	Fair	500,000.00	0.625	465,280.51	03/28/2024	0.063	12/17/2025	625	06/17/2024	
3134H1MK6	33674	Federal Agency Coupon Securities	Fair	100,000.00	5.400	99,870.91	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134H1MK6	33675	Federal Agency Coupon Securities	Fair	250,000.00	5.400	249,677.29	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134H1WT6	33829	Federal Agency Coupon Securities	Fair	500,000.00	5.550	499,085.98	03/28/2024	5.550	03/13/2026	711	06/13/2024	
3134H1MK6	33676	Federal Agency Coupon Securities	Fair	380,000.00	5.400	379,509.47	03/28/2024	5.400	12/21/2026	994	06/21/2024	
3134H1WT6	33830	Federal Agency Coupon Securities	Fair	500,000.00	5.550	499,085.98	03/28/2024	5.550	03/13/2026	711	06/13/2024	
3134GWBB1	31626	Federal Agency Coupon Securities	Fair	1,900,000.00	1.000	1,640,287.61	03/28/2024	1.000	07/21/2028	1,572	04/21/2024	
3134GWXV3	31627	Federal Agency Coupon Securities	Fair	1,700,000.00	1.000	1,456,135.71	03/28/2024	1.000	10/19/2028	1,662	04/19/2024	
3134H1HA4	33537	Federal Agency Coupon Securities	Fair	2,200,000.00	6.200	2,199,242.98	03/28/2024	6.200	10/30/2028	1,673	04/30/2024	
3134H1WT6	33831	Federal Agency Coupon Securities	Fair	1,000,000.00	5.550	998,171.95	03/28/2024	5.550	03/13/2026	711	06/13/2024	
<b>Subtotal and Average</b>				<b>17,985,000.00</b>		<b>17,156,879.34</b>		<b>3.351</b>		<b>1,076</b>		

**Federal National Mortgage Admi**

31364FPD7	30707	Federal Agency Coupon Securities	Fair	530,591.96	6.000	527,909.74	03/28/2024	4.090	01/21/2028	1,390		
3135GA5Y3	31550	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GA5Y3	31551	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
31364FPD7	30708	Federal Agency Coupon Securities	Fair	530,591.96	6.000	527,909.74	03/28/2024	4.090	01/21/2028	1,390		
3135GA5Y3	31552	Federal Agency Coupon Securities	Fair	550,000.00	0.375	544,095.44	03/28/2024	0.375	06/14/2024	74		

**2013 Res BRF merged  
Investments by Issuer  
Sorted by Fund**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/ C	Redemption Date	Days To Maturity	Call Date	Collateral
3135GA6B2	31468	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	31554	Federal Agency Coupon Securities	Fair	505,000.00	0.375	499,578.54	03/28/2024	0.375	06/14/2024	74		
3135GA5Y3	31555	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GA6B2	31469	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	31556	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31572	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
3135GA5Y3	31557	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GA5Y3	31558	Federal Agency Coupon Securities	Fair	300,000.00	0.375	296,779.33	03/28/2024	0.375	06/14/2024	74		
31364FPD7	30709	Federal Agency Coupon Securities	Fair	530,591.96	6.000	527,909.74	03/28/2024	4.090	01/21/2028	1,390		
3135GA5Y3	31559	Federal Agency Coupon Securities	Fair	300,000.00	0.375	296,779.33	03/28/2024	0.375	06/14/2024	74		
3135GA5Y3	31560	Federal Agency Coupon Securities	Fair	190,000.00	0.375	187,960.24	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31573	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
3135GA5Y3	31561	Federal Agency Coupon Securities	Fair	200,000.00	0.375	197,852.89	03/28/2024	0.375	06/14/2024	74		
3135GA5Y3	31562	Federal Agency Coupon Securities	Fair	200,000.00	0.375	197,852.89	03/28/2024	0.375	06/14/2024	74		
3135GA6B2	31470	Federal Agency Coupon Securities	Fair	425,000.00	0.625	394,213.47	03/28/2024	0.625	12/17/2025	625	06/17/2024	
31364FPD7	30710	Federal Agency Coupon Securities	Fair	530,591.96	6.000	527,909.74	03/28/2024	4.090	01/21/2028	1,390		
3135GA5Y3	31563	Federal Agency Coupon Securities	Fair	300,000.00	0.375	296,779.33	03/28/2024	0.375	06/14/2024	74		
3135GA6B2	31471	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	31564	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31574	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
3135GA6B2	31472	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	31565	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31575	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
3135GA5Y3	31566	Federal Agency Coupon Securities	Fair	230,000.00	0.375	227,530.82	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31576	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
3135GA6B2	31473	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	31567	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31577	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
3135GA6B2	31474	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	31569	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31579	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
3135GA6B2	31475	Federal Agency Coupon Securities	Fair	500,000.00	0.625	463,780.56	03/28/2024	0.625	12/17/2025	625	06/17/2024	
3135GA5Y3	31570	Federal Agency Coupon Securities	Fair	500,000.00	0.375	494,632.22	03/28/2024	0.375	06/14/2024	74		
3135GABB6	31580	Federal Agency Coupon Securities	Fair	500,000.00	0.750	448,566.74	03/28/2024	0.750	12/23/2026	996	12/23/2024	
<b>Subtotal and Average</b>				<b>17,822,367.84</b>		<b>17,032,381.28</b>		<b>0.957</b>		<b>558</b>		
<b>Total and Average</b>				<b>121,252,743.58</b>		<b>113,796,696.48</b>		<b>2.211</b>		<b>1,255</b>		



**2013 Res BRF Summary  
Investments by All Types  
Active Investments  
March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Federal Agency Coupon Securities</b>										
				<b>Subtotal</b>		<b>121,252,743.58</b>				
				<b>Total</b>	<b>121,150,000.00</b>	<b>121,252,743.58</b>				



**2013 Res BRF Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**January 1, 2024 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 BRF (133532150)</b>												
			Subtotal	6,660,000.00	6,966,750.86	6,499,536.70			2.805	47,418.37	-1,967.37	45,451.00
<b>Fund: 2013-2 BRF (133532250)</b>												
			Subtotal	3,625,000.00	3,760,000.00	3,660,604.40			1.227	11,197.50	0.00	11,197.50
<b>Fund: 2014-1 BRF (133532350)</b>												
			Subtotal	4,505,000.00	4,505,374.80	4,505,372.65			2.412	27,080.50	10.29	27,090.79
<b>Fund: 2014-2 BRF (133532450)</b>												
			Subtotal	4,105,000.00	4,137,968.91	4,136,947.14			2.957	32,501.87	-2,000.34	30,501.53
<b>Fund: 2015-1 BRF (133532650)</b>												
			Subtotal	3,010,000.00	3,010,000.00	3,010,000.00			1.541	11,564.68	0.00	11,564.68
<b>Fund: 2015-2 BRF (133532750)</b>												
			Subtotal	4,370,000.00	4,270,097.94	4,290,974.50			1.941	20,751.12	12.77	20,763.89
<b>Fund: 2016-1 BRF (133532850)</b>												
			Subtotal	9,665,000.00	9,665,389.84	9,401,651.01			1.912	44,811.12	12.76	44,823.88
<b>Fund: 2016-2 BRF (133532950)</b>												
			Subtotal	1,785,000.00	1,785,000.00	1,785,000.00			1.528	6,800.00	0.00	6,800.00
<b>Fund: 2016-3 BRF (133533050)</b>												
			Subtotal	1,050,000.00	1,050,000.00	1,050,000.00			0.753	1,971.88	0.00	1,971.88
<b>Fund: 2017-1 BRF (133533150)</b>												
			Subtotal	1,560,000.00	1,592,601.65	1,591,581.84			1.890	9,510.95	-2,009.69	7,501.26

**2013 Res BRF Summary**  
**Interest Earnings**  
**January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 BRF (133533250)</b>												
			Subtotal	2,980,000.00	2,980,000.00	2,980,000.00			1.384	10,284.37	0.00	10,284.37
<b>Fund: 2017-3 BRF (133533350)</b>												
			Subtotal	955,000.00	955,000.00	955,000.00			1.587	3,778.13	0.00	3,778.13
<b>Fund: 2017-4 BRF (133533450)</b>												
			Subtotal	1,160,000.00	1,160,000.00	1,160,000.00			1.491	4,310.95	0.00	4,310.95
<b>Fund: 2018-1 BRF (133533550)</b>												
			Subtotal	425,000.00	425,000.00	425,000.00			0.627	664.06	0.00	664.06
<b>Fund: 2018-2 BRF (133533650)</b>												
			Subtotal	1,815,000.00	1,847,601.65	1,846,581.84			2.149	11,903.13	-2,009.69	9,893.44
<b>Fund: 2018-3 BRF (133533750)</b>												
			Subtotal	4,090,000.00	4,115,071.73	3,859,300.61			2.423	23,303.75	9.48	23,313.23
<b>Fund: 2018-4 BRF (133533850)</b>												
			Subtotal	6,440,000.00	6,465,083.05	6,209,311.64			2.001	30,961.06	10.88	30,971.94
<b>Fund: 2019-1 BRF (133533950)</b>												
			Subtotal	3,475,000.00	3,475,071.73	3,475,069.84			1.717	14,869.06	9.48	14,878.54
<b>Fund: 2019-2 BRF (133574150)</b>												
			Subtotal	7,435,000.00	7,434,996.14	7,171,259.94			1.560	27,896.88	0.13	27,897.01
<b>Fund: 2019-3 BRF (133574250)</b>												
			Subtotal	3,290,000.00	3,290,000.00	3,290,000.00			1.986	16,289.07	0.00	16,289.07
<b>Fund: 2019-4 BRF (133574350)</b>												
			Subtotal	9,070,000.00	9,069,996.14	8,806,259.94			1.579	34,665.94	0.13	34,666.07
<b>Fund: 2020-1 BRF (133574450)</b>												
			Subtotal	3,525,000.00	3,525,000.00	3,525,000.00			1.237	10,871.87	0.00	10,871.87
<b>Fund: 2020-2 BRF (133575050)</b>												

**2013 Res BRF Summary**  
**Interest Earnings**  
**January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	18,485,000.00	24,728,819.51	20,097,294.35			2.212	83,304.03	27,526.90	110,830.93
		Fund: 2020-3 BRF (133575150)										
			Subtotal	1,395,000.00	1,395,000.00	1,395,000.00			2.507	8,718.75	0.00	8,718.75
		Fund: 2020-4 BRF (133575250)										
			Subtotal	2,690,000.00	2,690,000.00	2,690,000.00			2.499	16,762.50	0.00	16,762.50
		Fund: 2021-1 BRF (133575350)										
			Subtotal	1,140,000.00	1,140,000.00	1,140,000.00			2.056	5,842.50	0.00	5,842.50
		Fund: 2021-2 BRF (133575450)										
			Subtotal	1,510,000.00	1,509,994.21	1,509,994.31			1.383	5,206.25	0.20	5,206.45
		Fund: 2021-3 BRF (133575550)										
			Subtotal	1,260,000.00	1,260,000.00	1,260,000.00			1.504	4,725.00	0.00	4,725.00
		Fund: 2022-1 BRF (133575650)										
			Subtotal	585,000.00	585,000.00	585,000.00			4.011	5,850.00	0.00	5,850.00
		Fund: 2022-2 BRF (133575750)										
			Subtotal	1,645,000.00	1,625,858.33	1,626,116.67			4.690	18,506.25	509.09	19,015.34
		Fund: 2023-1 BRF (133575950)										
			Subtotal	1,880,000.00	1,880,000.00	1,352,527.47			5.434	18,325.00	0.00	18,325.00
		Fund: 2023-2 BRF (133571050)										
			Subtotal	1,550,000.00	1,550,000.00	1,550,000.00			5.460	21,100.00	0.00	21,100.00
		Fund: 2023-3 BRF (133571150)										
			Subtotal	2,760,000.00	2,760,000.00	2,760,000.00			5.816	40,020.00	0.00	40,020.00
		Fund: 2024-1 BRF (216621050)										
			Subtotal	1,255,000.00	0.00	151,703.30			5.346	2,021.94	0.00	2,021.94
			Total	121,150,000.00	126,610,676.49	119,752,088.16			2.190	633,788.48	20,115.02	653,903.50



**2013 Res BRF Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 BRF (133532150)</b>												
			Subtotal	6,660,000.00	6,140,334.23	6,433,397.35			2.175	111,366.77	-5,919.91	105,446.86
<b>Fund: 2013-2 BRF (133532250)</b>												
			Subtotal	3,625,000.00	3,750,000.00	3,699,654.55			1.061	29,575.95	0.00	29,575.95
<b>Fund: 2014-1 BRF (133532350)</b>												
			Subtotal	4,505,000.00	4,490,000.00	4,475,964.91			1.483	50,008.02	12.23	50,020.25
<b>Fund: 2014-2 BRF (133532450)</b>												
			Subtotal	4,105,000.00	4,141,621.03	4,121,652.01			1.984	67,626.70	-6,017.95	61,608.75
<b>Fund: 2015-1 BRF (133532650)</b>												
			Subtotal	3,010,000.00	3,005,000.00	2,973,272.73			1.064	23,829.26	0.00	23,829.26
<b>Fund: 2015-2 BRF (133532750)</b>												
			Subtotal	4,370,000.00	4,359,995.63	4,298,017.16			1.235	39,962.16	15.43	39,977.59
<b>Fund: 2016-1 BRF (133532850)</b>												
			Subtotal	9,665,000.00	9,634,995.88	9,522,659.21			1.373	98,488.64	15.40	98,504.04
<b>Fund: 2016-2 BRF (133532950)</b>												
			Subtotal	1,785,000.00	1,785,000.00	1,764,090.91			1.031	13,698.61	0.00	13,698.61
<b>Fund: 2016-3 BRF (133533050)</b>												
			Subtotal	1,050,000.00	1,050,000.00	1,050,000.00			0.748	5,915.63	0.00	5,915.63
<b>Fund: 2017-1 BRF (133533150)</b>												
			Subtotal	1,560,000.00	1,596,621.03	1,593,599.11			1.874	28,532.83	-6,029.07	22,503.76

**2013 Res BRF Summary**  
**Interest Earnings**  
**July 1, 2023 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 BRF (133533250)</b>												
			Subtotal	2,980,000.00	2,980,000.00	2,960,000.00			1.050	23,414.79	0.00	23,414.79
<b>Fund: 2017-3 BRF (133533350)</b>												
			Subtotal	955,000.00	955,000.00	942,454.55			1.030	7,313.54	0.00	7,313.54
<b>Fund: 2017-4 BRF (133533450)</b>												
			Subtotal	1,160,000.00	1,160,000.00	1,147,454.55			1.031	8,911.99	0.00	8,911.99
<b>Fund: 2018-1 BRF (133533550)</b>												
			Subtotal	425,000.00	425,000.00	425,000.00			0.622	1,992.19	0.00	1,992.19
<b>Fund: 2018-2 BRF (133533650)</b>												
			Subtotal	1,815,000.00	1,851,621.03	1,836,053.65			1.855	31,688.54	-6,029.07	25,659.47
<b>Fund: 2018-3 BRF (133533750)</b>												
			Subtotal	4,090,000.00	4,114,995.88	4,004,570.79			2.014	60,763.44	11.51	60,774.95
<b>Fund: 2018-4 BRF (133533850)</b>												
			Subtotal	6,440,000.00	6,444,995.88	6,334,229.72			1.657	79,043.47	13.17	79,056.64
<b>Fund: 2019-1 BRF (133533950)</b>												
			Subtotal	3,475,000.00	3,494,995.88	3,468,334.43			1.471	38,415.07	11.51	38,426.58
<b>Fund: 2019-2 BRF (133574150)</b>												
			Subtotal	7,435,000.00	7,434,995.88	7,336,814.26			1.442	79,730.90	0.39	79,731.29
<b>Fund: 2019-3 BRF (133574250)</b>												
			Subtotal	3,290,000.00	3,290,000.00	3,290,000.00			1.971	48,867.20	0.00	48,867.20
<b>Fund: 2019-4 BRF (133574350)</b>												
			Subtotal	9,070,000.00	9,069,995.88	8,960,905.17			1.300	87,796.71	0.39	87,797.10
<b>Fund: 2020-1 BRF (133574450)</b>												
			Subtotal	3,525,000.00	3,525,000.00	3,525,000.00			1.228	32,615.62	0.00	32,615.62
<b>Fund: 2020-2 BRF (133575050)</b>												



**2013 Res BRF Summary  
Interest Earnings  
July 1, 2023 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	18,485,000.00	23,080,912.22	19,003,494.88			2.241	285,952.67	34,862.57	320,815.24
		Fund: 2020-3 BRF (133575150)										
			Subtotal	1,395,000.00	1,395,000.00	1,395,000.00			2.489	26,156.25	0.00	26,156.25
		Fund: 2020-4 BRF (133575250)										
			Subtotal	2,690,000.00	2,690,000.00	2,690,000.00			2.481	50,287.50	0.00	50,287.50
		Fund: 2021-1 BRF (133575350)										
			Subtotal	1,140,000.00	1,140,000.00	1,140,000.00			2.041	17,527.50	0.00	17,527.50
		Fund: 2021-2 BRF (133575450)										
			Subtotal	1,510,000.00	1,509,993.82	1,509,994.11			1.373	15,618.75	0.59	15,619.34
		Fund: 2021-3 BRF (133575550)										
			Subtotal	1,260,000.00	1,260,000.00	1,260,000.00			1.493	14,175.00	0.00	14,175.00
		Fund: 2022-1 BRF (133575650)										
			Subtotal	585,000.00	585,000.00	585,000.00			3.982	17,550.00	0.00	17,550.00
		Fund: 2022-2 BRF (133575750)										
			Subtotal	1,645,000.00	1,624,840.16	1,625,605.66			4.658	55,518.75	1,527.26	57,046.01
		Fund: 2023-1 BRF (133575950)										
			Subtotal	1,880,000.00	1,000,000.00	1,456,800.00			5.783	63,473.13	0.00	63,473.13
		Fund: 2023-2 BRF (133571050)										
			Subtotal	1,550,000.00	0.00	1,108,545.45			5.726	47,822.08	0.00	47,822.08
		Fund: 2023-3 BRF (133571150)										
			Subtotal	2,760,000.00	0.00	953,454.55			5.757	41,354.00	0.00	41,354.00
		Fund: 2024-1 BRF (216621050)										
			Subtotal	1,255,000.00	0.00	50,200.00			5.346	2,021.94	0.00	2,021.94
			Total	121,150,000.00	118,985,914.43	116,941,219.70			1.838	1,607,015.60	12,474.45	1,619,490.05



**2013 Res BRF Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2023 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 BRF (133532150)</b>												
			Subtotal	6,660,000.00	5,367,311.43	6,235,842.43			1.957	130,245.94	-7,897.11	122,348.83
<b>Fund: 2013-2 BRF (133532250)</b>												
			Subtotal	3,625,000.00	3,615,000.00	3,690,409.84			1.011	37,410.95	0.00	37,410.95
<b>Fund: 2014-1 BRF (133532350)</b>												
			Subtotal	4,505,000.00	4,490,000.00	4,479,454.51			1.339	60,145.52	12.23	60,157.75
<b>Fund: 2014-2 BRF (133532450)</b>												
			Subtotal	4,105,000.00	4,143,630.72	4,126,863.16			1.833	83,898.58	-8,027.64	75,870.94
<b>Fund: 2015-1 BRF (133532650)</b>												
			Subtotal	3,010,000.00	3,005,000.00	2,981,161.20			1.001	29,921.46	0.00	29,921.46
<b>Fund: 2015-2 BRF (133532750)</b>												
			Subtotal	4,370,000.00	4,359,995.49	4,313,427.09			1.133	48,977.16	15.57	48,992.73
<b>Fund: 2016-1 BRF (133532850)</b>												
			Subtotal	9,665,000.00	9,134,995.75	9,469,988.81			1.250	118,726.97	15.53	118,742.50
<b>Fund: 2016-2 BRF (133532950)</b>												
			Subtotal	1,785,000.00	1,785,000.00	1,769,289.62			0.965	17,123.61	0.00	17,123.61
<b>Fund: 2016-3 BRF (133533050)</b>												
			Subtotal	1,050,000.00	1,050,000.00	1,050,000.00			0.749	7,887.50	0.00	7,887.50
<b>Fund: 2017-1 BRF (133533150)</b>												
			Subtotal	1,560,000.00	1,598,630.72	1,594,596.64			1.877	38,043.76	-8,038.76	30,005.00

**2013 Res BRF Summary  
Interest Earnings  
April 1, 2023 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 BRF (133533250)</b>												
			Subtotal	2,980,000.00	2,980,000.00	2,964,972.68			1.004	29,849.17	0.00	29,849.17
<b>Fund: 2017-3 BRF (133533350)</b>												
			Subtotal	955,000.00	955,000.00	945,573.77			0.956	9,066.66	0.00	9,066.66
<b>Fund: 2017-4 BRF (133533450)</b>												
			Subtotal	1,160,000.00	1,160,000.00	1,150,573.77			0.971	11,197.92	0.00	11,197.92
<b>Fund: 2018-1 BRF (133533550)</b>												
			Subtotal	425,000.00	425,000.00	425,000.00			0.623	2,656.26	0.00	2,656.26
<b>Fund: 2018-2 BRF (133533650)</b>												
			Subtotal	1,815,000.00	1,853,630.72	1,840,170.41			1.817	41,566.66	-8,038.76	33,527.90
<b>Fund: 2018-3 BRF (133533750)</b>												
			Subtotal	4,090,000.00	3,639,995.75	3,955,455.16			1.875	74,355.11	11.64	74,366.75
<b>Fund: 2018-4 BRF (133533850)</b>												
			Subtotal	6,440,000.00	5,969,995.75	6,285,198.89			1.551	97,752.33	13.30	97,765.63
<b>Fund: 2019-1 BRF (133533950)</b>												
			Subtotal	3,475,000.00	3,494,995.75	3,474,963.35			1.436	50,035.39	11.64	50,047.03
<b>Fund: 2019-2 BRF (133574150)</b>												
			Subtotal	7,435,000.00	6,934,995.75	7,280,624.43			1.375	100,386.10	0.52	100,386.62
<b>Fund: 2019-3 BRF (133574250)</b>												
			Subtotal	3,290,000.00	3,290,000.00	3,290,000.00			1.975	65,156.26	0.00	65,156.26
<b>Fund: 2019-4 BRF (133574350)</b>												
			Subtotal	9,070,000.00	8,569,995.75	8,907,427.71			1.218	108,753.48	0.52	108,754.00
<b>Fund: 2020-1 BRF (133574450)</b>												
			Subtotal	3,525,000.00	3,525,000.00	3,525,000.00			1.230	43,487.50	0.00	43,487.50
<b>Fund: 2020-2 BRF (133575050)</b>												

**2013 Res BRF Summary  
Interest Earnings  
April 1, 2023 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	18,485,000.00	23,588,342.21	20,055,620.09			2.457	414,248.70	79,888.83	494,137.53
		Fund: 2020-3 BRF (133575150)										
			Subtotal	1,395,000.00	1,395,000.00	1,395,000.00			2.493	34,875.00	0.00	34,875.00
		Fund: 2020-4 BRF (133575250)										
			Subtotal	2,690,000.00	2,690,000.00	2,690,000.00			2.486	67,050.00	0.00	67,050.00
		Fund: 2021-1 BRF (133575350)										
			Subtotal	1,140,000.00	1,140,000.00	1,140,000.00			2.044	23,370.00	0.00	23,370.00
		Fund: 2021-2 BRF (133575450)										
			Subtotal	1,510,000.00	1,509,993.62	1,509,994.02			1.375	20,825.00	0.79	20,825.79
		Fund: 2021-3 BRF (133575550)										
			Subtotal	1,260,000.00	1,260,000.00	1,260,000.00			1.496	18,900.00	0.00	18,900.00
		Fund: 2022-1 BRF (133575650)										
			Subtotal	585,000.00	585,000.00	585,000.00			3.989	23,400.00	0.00	23,400.00
		Fund: 2022-2 BRF (133575750)										
			Subtotal	1,645,000.00	1,624,331.07	1,625,352.97			4.667	74,025.00	2,036.35	76,061.35
		Fund: 2023-1 BRF (133575950)										
			Subtotal	1,880,000.00	0.00	1,182,021.86			5.791	68,639.80	0.00	68,639.80
		Fund: 2023-2 BRF (133571050)										
			Subtotal	1,550,000.00	0.00	832,923.50			5.726	47,822.08	0.00	47,822.08
		Fund: 2023-3 BRF (133571150)										
			Subtotal	2,760,000.00	0.00	716,393.44			5.757	41,354.00	0.00	41,354.00
		Fund: 2024-1 BRF (216621050)										
			Subtotal	1,255,000.00	0.00	37,718.58			5.346	2,021.94	0.00	2,021.94
			Total	121,150,000.00	115,140,840.48	116,786,017.91			1.787	2,043,175.81	50,004.65	2,093,180.46



**2013 Res BRF Summary**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**April 1, 2022 - March 31, 2024**  
**Yield on Average Book Value**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2013-1 BRF (133532150)</b>												
			Subtotal	6,660,000.00	5,271,669.49	5,791,624.29			1.489	188,590.94	-15,837.67	172,753.27
<b>Fund: 2013-2 BRF (133532250)</b>												
			Subtotal	3,625,000.00	3,450,000.00	3,648,242.13			0.898	65,594.28	0.00	65,594.28
<b>Fund: 2014-1 BRF (133532350)</b>												
			Subtotal	4,505,000.00	3,985,000.00	4,470,903.35			1.112	99,573.30	12.23	99,585.53
<b>Fund: 2014-2 BRF (133532450)</b>												
			Subtotal	4,105,000.00	3,596,669.49	4,122,054.90			1.595	147,752.75	-16,066.41	131,686.34
<b>Fund: 2015-1 BRF (133532650)</b>												
			Subtotal	3,010,000.00	3,005,000.00	2,993,064.30			0.906	54,290.22	0.00	54,290.22
<b>Fund: 2015-2 BRF (133532750)</b>												
			Subtotal	4,370,000.00	4,359,994.94	4,336,679.30			0.979	85,037.16	16.12	85,053.28
<b>Fund: 2016-1 BRF (133532850)</b>												
			Subtotal	9,665,000.00	9,134,995.22	9,302,721.28			1.016	189,346.97	16.06	189,363.03
<b>Fund: 2016-2 BRF (133532950)</b>												
			Subtotal	1,785,000.00	1,785,000.00	1,777,134.06			0.866	30,823.61	0.00	30,823.61
<b>Fund: 2016-3 BRF (133533050)</b>												
			Subtotal	1,050,000.00	1,050,000.00	1,050,000.00			0.750	15,774.99	0.00	15,774.99
<b>Fund: 2017-1 BRF (133533150)</b>												
			Subtotal	1,560,000.00	1,606,669.49	1,598,615.02			1.874	76,087.52	-16,077.53	60,009.99

**2013 Res BRF Summary  
Interest Earnings  
April 1, 2022 - March 31, 2024**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization Accretion	Adjusted Interest Earnings
<b>Fund: 2017-2 BRF (133533250)</b>												
			Subtotal	2,980,000.00	2,980,000.00	2,972,476.06			0.934	55,586.67	0.00	55,586.67
<b>Fund: 2017-3 BRF (133533350)</b>												
			Subtotal	955,000.00	955,000.00	950,280.44			0.845	16,079.16	0.00	16,079.16
<b>Fund: 2017-4 BRF (133533450)</b>												
			Subtotal	1,160,000.00	1,160,000.00	1,155,280.44			0.879	20,341.67	0.00	20,341.67
<b>Fund: 2018-1 BRF (133533550)</b>												
			Subtotal	425,000.00	425,000.00	425,000.00			0.624	5,312.52	0.00	5,312.52
<b>Fund: 2018-2 BRF (133533650)</b>												
			Subtotal	1,815,000.00	1,861,669.49	1,848,895.46			1.755	81,079.17	-16,077.53	65,001.64
<b>Fund: 2018-3 BRF (133533750)</b>												
			Subtotal	4,090,000.00	3,099,995.22	3,783,166.81			1.554	117,705.11	12.17	117,717.28
<b>Fund: 2018-4 BRF (133533850)</b>												
			Subtotal	6,440,000.00	5,464,995.22	6,113,996.09			1.320	161,648.87	13.83	161,662.70
<b>Fund: 2019-1 BRF (133533950)</b>												
			Subtotal	3,475,000.00	2,989,995.22	3,471,149.03			1.372	95,394.43	12.17	95,406.60
<b>Fund: 2019-2 BRF (133574150)</b>												
			Subtotal	7,435,000.00	6,429,995.22	7,094,229.68			1.207	171,551.38	1.05	171,552.43
<b>Fund: 2019-3 BRF (133574250)</b>												
			Subtotal	3,290,000.00	3,290,000.00	3,290,000.00			1.978	130,312.52	0.00	130,312.52
<b>Fund: 2019-4 BRF (133574350)</b>												
			Subtotal	9,070,000.00	8,569,995.22	8,738,942.40			1.041	182,247.24	1.05	182,248.29
<b>Fund: 2020-1 BRF (133574450)</b>												
			Subtotal	3,525,000.00	3,525,000.00	3,525,000.00			1.232	86,975.00	0.00	86,975.00
<b>Fund: 2020-2 BRF (133575050)</b>												

2013 Res BRF Summary  
Interest Earnings  
April 1, 2022 - March 31, 2024

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization Accretion	Adjusted Interest Earnings
			Subtotal	18,485,000.00	19,482,950.11	20,279,040.75			2.591	911,998.70	140,503.15	1,052,501.85
		Fund: 2020-3 BRF (133575150)										
			Subtotal	1,395,000.00	1,395,000.00	1,395,000.00			2.497	69,750.00	0.00	69,750.00
		Fund: 2020-4 BRF (133575250)										
			Subtotal	2,690,000.00	2,690,000.00	2,690,000.00			2.489	134,100.01	0.00	134,100.01
		Fund: 2021-1 BRF (133575350)										
			Subtotal	1,140,000.00	1,140,000.00	1,140,000.00			2.047	46,740.00	0.00	46,740.00
		Fund: 2021-2 BRF (133575450)										
			Subtotal	1,510,000.00	1,509,992.84	1,509,993.62			1.377	41,650.00	1.57	41,651.57
		Fund: 2021-3 BRF (133575550)										
			Subtotal	1,260,000.00	1,260,000.00	1,260,000.00			1.498	37,800.00	0.00	37,800.00
		Fund: 2022-1 BRF (133575650)										
			Subtotal	585,000.00	0.00	565,072.30			3.992	45,175.00	0.00	45,175.00
		Fund: 2022-2 BRF (133575750)										
			Subtotal	1,645,000.00	0.00	1,428,213.27			4.668	129,955.00	3,574.92	133,529.92
		Fund: 2023-1 BRF (133575950)										
			Subtotal	1,880,000.00	0.00	591,819.43			5.791	68,639.80	0.00	68,639.80
		Fund: 2023-2 BRF (133571050)										
			Subtotal	1,550,000.00	0.00	417,031.46			5.726	47,822.08	0.00	47,822.08
		Fund: 2023-3 BRF (133571150)										
			Subtotal	2,760,000.00	0.00	358,686.73			5.757	41,354.00	0.00	41,354.00
		Fund: 2024-1 BRF (216621050)										
			Subtotal	1,255,000.00	0.00	18,885.09			5.346	2,021.94	0.00	2,021.94
			Total	121,150,000.00	105,474,587.17	114,113,197.68			1.634	3,654,112.01	80,105.18	3,734,217.19



**2013 Res BRF merged**  
**Purchases Report**  
**Sorted by Security ID - Fund**  
**January 1, 2024 - March 31, 2024**

THDA  
 Andrew Jackson Building  
 502 Deaderick St., Third Floor  
 Nashville, TN 37243  
 (615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity/ Call Date	YTM	Ending Book Value
<b>3130B0JK6</b>													
3130B0JK6	33836	132025	FAC	FHLB	745,000.00	03/21/2024	09/21 - 03/21	745,000.00		5.800	06/21/2024	5.800	745,000.00
3130B0JK6	33837	132415	FAC	FHLB	1,255,000.00	03/21/2024	09/21 - 03/21	1,255,000.00		5.800	06/21/2024		1,255,000.00
			<b>Subtotal</b>		<b>2,000,000.00</b>			<b>2,000,000.00</b>	<b>0.00</b>				<b>2,000,000.00</b>
<b>3134H1WT6</b>													
3134H1WT6	33824	131315	FAC	FHLMC	500,000.00	03/13/2024	09/13 - 03/13	500,000.00		5.550	06/13/2024	5.550	500,000.00
3134H1WT6	33825	131525	FAC	FHLMC	100,000.00	03/13/2024	09/13 - 03/13	100,000.00		5.550	06/13/2024		100,000.00
3134H1WT6	33826	131615	FAC	FHLMC	500,000.00	03/13/2024	09/13 - 03/13	500,000.00		5.550	06/13/2024		500,000.00
3134H1WT6	33827	131835	FAC	FHLMC	450,000.00	03/13/2024	09/13 - 03/13	450,000.00		5.550	06/13/2024		450,000.00
3134H1WT6	33828	131845	FAC	FHLMC	450,000.00	03/13/2024	09/13 - 03/13	450,000.00		5.550	06/13/2024		450,000.00
3134H1WT6	33829	131925	FAC	FHLMC	500,000.00	03/13/2024	09/13 - 03/13	500,000.00		5.550	06/13/2024		500,000.00
3134H1WT6	33830	131945	FAC	FHLMC	500,000.00	03/13/2024	09/13 - 03/13	500,000.00		5.550	06/13/2024		500,000.00
3134H1WT6	33831	132315	FAC	FHLMC	1,000,000.00	03/13/2024	09/13 - 03/13	1,000,000.00		5.550	06/13/2024		1,000,000.00
			<b>Subtotal</b>		<b>4,000,000.00</b>			<b>4,000,000.00</b>	<b>0.00</b>				<b>4,000,000.00</b>
			<b>Total Purchases</b>		<b>6,000,000.00</b>			<b>6,000,000.00</b>	<b>0.00</b>				<b>6,000,000.00</b>





**2013 Res BRF merged  
Sales/Call Report  
Sorted by Maturity Date - Fund  
January 1, 2024 - March 31, 2024**

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
<b>05/25/2028</b>												
3130AWBF6	33327	131315	FHLB FAC	05/30/202	01/25/202 05/25/202	775,000.00	6.000	775,000.00	775,000.00	7,750.00	782,750.00 Call	7,750.00
3130AWBF6	33328	131325	FHLB FAC	05/30/202	01/25/202 05/25/202	135,000.00	6.000	135,000.00	135,000.00	1,350.00	136,350.00 Call	1,350.00
3130AWBF6	33329	131615	FHLB FAC	05/30/202	01/25/202 05/25/202	500,000.00	6.000	500,000.00	500,000.00	5,000.00	505,000.00 Call	5,000.00
3130AWBF6	33330	131835	FHLB FAC	05/30/202	01/25/202 05/25/202	475,000.00	6.000	475,000.00	475,000.00	4,750.00	479,750.00 Call	4,750.00
3130AWBF6	33331	131845	FHLB FAC	05/30/202	01/25/202 05/25/202	475,000.00	6.000	475,000.00	475,000.00	4,750.00	479,750.00 Call	4,750.00
3130AWBF6	33332	131925	FHLB FAC	05/30/202	01/25/202 05/25/202	500,000.00	6.000	500,000.00	500,000.00	5,000.00	505,000.00 Call	5,000.00
3130AWBF6	33333	131945	FHLB FAC	05/30/202	01/25/202 05/25/202	500,000.00	6.000	500,000.00	500,000.00	5,000.00	505,000.00 Call	5,000.00
3130AWBF6	33334	132025	FHLB FAC	05/30/202	01/25/202 05/25/202	640,000.00	6.000	640,000.00	640,000.00	6,400.00	646,400.00 Call	6,400.00
3130AWBF6	33335	132315	FHLB FAC	05/30/202	01/25/202 05/25/202	1,000,000.00	6.000	1,000,000.00	1,000,000.00	10,000.00	1,010,000.00 Call	10,000.00
<b>Subtotal</b>						<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>50,000.00</b>	<b>5,050,000.00</b>	<b>50,000.00</b>
<b>Total Sales</b>						<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>50,000.00</b>	<b>5,050,000.00</b>	<b>50,000.00</b>



**2013 Res BRF merged  
Maturity Report  
Sorted by Maturity Date**  
Amounts due during January 1, 2024 - March 31, 2024

THDA  
Andrew Jackson Building  
502 Deaderick St., Third Floor  
Nashville, TN 37243  
(615)815-2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313384SM2	33744	132025	AFD	FHLB	6,375,000.00	01/31/2024	12/28/2023	5.250	6,375,000.00	0.00	6,375,000.00	0.00
<b>Total Maturities</b>					<b>6,375,000.00</b>				<b>6,375,000.00</b>	<b>0.00</b>	<b>6,375,000.00</b>	<b>0.00</b>

# **ARBITRAGE**

## **DESCRIPTION**

Arbitrage, in part is defined as “the simultaneous purchase and sale of the same or equivalent security in order to profit from price discrepancies”.

This relates to THDA as it is applied to the use of proceeds from tax-exempt bonds, specifically the use of such bond proceeds or earnings from such proceeds to purchase taxable non-mortgage investments. Any excess earnings over the cost of borrowing (bond rate) are arbitrage earnings and must be rebated to the Internal Revenue Service.

This is a net calculation and is computed annually. Attached is a spreadsheet showing the arbitrage liability by bond issue as of 6/30/2023. Every five years, on the anniversary date of each bond issue, for the life of the bond issue, cash settlement has to be made with the IRS. If earnings for a five-year period are less than what the investments would have earned at the bond rate, no payment is due the IRS. If the earnings are more than what would have been earned at the bond rate, cash payment of the excess must be paid to the IRS. THDA has contracted with Kutak Rock to make these complex calculations.

From an Investment management performance measurement standpoint, THDA knows that if there is a rebate liability for a bond issue, then the agency has maximized earnings for that particular issue. This is probably the best benchmark of all because as mentioned above any earnings in excess of bond cost cannot be retained by the agency.

Tennessee Housing Development Agency  
 Rebate Liability as of June 30, 2023

<i><b>Resolution / Bond Issue</b></i>	<i><b>Arbitrage Rebate Liability</b></i>
<u><b>2009 Res</b></u>	-
2015-A	-
<b>Sub-total</b>	-
<u><b>2013 Res</b></u>	
2013-1	-
2013-2	-
2014-1	-
2014-2	-
2015-1	-
2015-2	-
2016-1	-
2016-2	-
2016-3	-
2017-1	-
2017-2	-
2017-3	-
2017-4	-
2018-1	-
2018-2	-
2018-3	-
2018-4	-
2019-1	-
2019-2	-
2019-3	-
2019-4	-
2020-1	-
2020-2	-
2020-3	-
2020-4	-
2021-1	-
2021-2	-
2021-3	-
2022-1	-
2022-2	-
2022-3	-
2023-1	73,426.56
<b>Sub-total</b>	<b>73,426.56</b>
<b>TOTALS</b>	<b>73,426.56</b>