

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: March 5, 2018

TO: All Originating Agents

FROM: Rhonda Ronnow, Director of Loan Operations

SUBJECT: **Status of Servicing Transfer**

THDA would like to provide an update for the servicing of our newly originated Great Choice Mortgage Loans. THDA has transferred almost half of our Originating Agents to our in-house servicing department, Volunteer Mortgage Loan Servicing (VMLS). These transfers will continue through June 2018.

As stated earlier, the initial timeline was tentative, as each THDA Originating Agent is expected to execute a new working agreement as provided by THDA, prior to the effective transfer date. THDA has made a revision to the transfer timeline and is including it with this memo. Also, please watch for emails regarding training opportunities. Information regarding training webinars for closing staff will be sent prior to the transfer effective date.

THDA and VMLS are looking forward to servicing your borrowers' accounts. Thank you for your continued participation in THDA's mortgage loan programs. If you have any questions, please contact sfASK@thda.org or call 615-815-2100.



Andrew Jackson Building Third Floor - 502 Deaderick St. - Nashville, TN 37243
THDA.org - (615) 815-2200 - Toll Free: 800-228-THDA

THDA is an equal opportunity, equal access, affirmative action employer.



