

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: April 26, 2019

TO: All Originating Agents

FROM: Rhonda Ronnow, Director of Single Family Loan Operations

SUBJECT: **Mortgagee Letter 19-07**

THDA appreciates the extension provided by HUD in Mortgagee Letter (ML) 19-07. As the ML states this extension will allow additional time for Governmental Entities to prepare the documentation described in ML 19-06.

As a State Housing Finance Agency, THDA is prepared with providing the Legal Opinion to operate in a Governmental Capacity as well as updating the Enforceable Obligation Letter to meet the requirements of ML 19-06. This extension allows these forms to be updated in our Electronic Loan Management Application (THELMA), which provides an automatic attachment with each commitment instead of a manual process as described in the memo dated April 24, 2019. The new effective date correlates with ML 19-07 and will be July 23, 2019.

Thank you again for your patience, continued support and participation in the THDA mortgage program. We will continue our communication regarding this matter as needed. If you have any questions, please call 615-815-2100 or send an e-mail to SFask@thda.org.