

APPLICATION DECLARATION

I/we, the undersigned, hereby declare as follows for the purpose of inducing the Tennessee Housing Development Agency ("THDA") to approve a loan to be made from the proceeds of tax-exempt bonds issued by THDA to finance my/our purchase of the land and house located at _____, Tennessee (the "Residence").

1. I/we are the Applicant/Co-Applicant for the THDA loan to which this Declaration relates.
2. Check one or both of the following, as applicable (at least one must be applicable):
 - During the three (3) years before the date of this Declaration, I/we have not had any ownership interest in any real property, including a mobile home permanently attached to a foundation, which I/we occupied as my/our primary residence.
 - The Residence being purchased is located in a Targeted Area.
3. The number of persons who will live in the Residence is _____.
4. My/our current gross annual mortgage revenue bond income calculation, does not exceed \$_____. (Maximum allowable income for household size and property location in compliance with Code Requirements and related IRS regulations and rulings.)
5. The total amount I/we am/are paying, or anyone is paying on my/our behalf, for the Residence, including the land, improvement, attached items such as floor covering, curtain rods, and light fixtures, and any services and/or additions required to complete the Residence, does not exceed \$_____. (Maximum allowable acquisition cost for property type and location.)
6. The Residence is a single family residence located in the state of Tennessee and I/we intend to occupy the Residence as my/our primary residence within 60 days of the closing of the THDA loan to which this Declaration relates. The Residence will not be used as an investment property, a vacation or second home, or in the conduct of any business or trade. All land on which the Residence is located is necessary to maintain basic livability and does not provide, other than incidentally, a source of income to me/us.
7. The THDA loan to which this Declaration relates is not a refinancing of permanent financing or other replacement of an existing loan I/we have in connection with the Residence.
8. I/we acknowledge that THDA is relying upon the information and certifications herein and in the other documentation and certifications provided by me/us to determine if this loan qualifies for THDA's loan programs.

I/we do hereby declare, swear and affirm, under penalty of perjury, that the statements in this Declaration are true and correct and that all information, documentation and/or certifications provided by me/us to induce THDA to make this loan are accurate, true, correct and complete in all material respects.

Applicant	Date
Co-Applicant	Date