



## Tennessee Housing Development Agency

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**Bill Haslam**  
Governor

**Ralph M. Perrey**  
Executive Director

### MEMORANDUM:

TO: Originating Agents  
FROM: Lindsay Hall, Sr. Director of Single Family Programs  
DATE: May 18, 2015  
SUBJECT: Interest Rate Increase

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Effective Tuesday, **May 26, 2015** the following interest rates apply for loans submitted to THDA on or after **May 26, 2015**:

Great Choice **4.10%**

Homeownership for the Brave **3.60%**

The Great Choice Plus second mortgage loan will remain at **0%, deferred payment, 15 year term and forgiven at 20% per year in years 11 through 15.**

Thank you for your continued participation in THDA's mortgage programs. If you have any questions please direct them to [SFask@thda.org](mailto:SFask@thda.org).