

TENNESSEE HOUSING DEVELOPMENT AGENCY
BOND FINANCE COMMITTEE
May 23, 2023

Pursuant to the call of the Chairman, the Bond Finance Committee of the Tennessee Housing Development Agency Board of Directors (the “Committee”) met on Tuesday, May 23, 2023, at 10:07 AM CT at the William R. Snodgrass Tennessee Tower, Nashville Room, 312 Rosa Parks Blvd; Nashville, TN 37243.

The following Committee members were present in person: Mathew McGauley (Board Chair); Treasurer David Lillard; Alex Schuhmann (for Commissioner Jim Bryson); Katie Armstrong (for Comptroller Jason Mumpower); and Chris Mustain (for Secretary of State Tre Hargett). Other Board Members present were: Rob Mitchell; Chrissi Rhea; John Snodderly; Stephen Dixon; Jacky Akbari; Rick Neal; and Austin McMullen.

Recognizing a quorum present, Chair McGauley called the meeting to order at 10:07 a.m. Central Time. For the first order of business, Chair McGauley called for consideration and approval of the March 21, 2023, Bond Finance Committee Meeting Minutes. Upon motion by Mr. Lillard, second by Mr. Schuhmann, and following a vote with all members identified as present voting “yes”, the motion carried to approve the March 21, 2023 minutes.

Chair McGauley indicated the next item for consideration was THDA’s Schedule of Financing for fiscal year 2023-24. Bruce Balcom, THDA Chief Legal Counsel, described the document to be considered. Chair McGauley called for a motion if there were no further questions from committee members. There being no further questions, Chair McGauley called for a motion to approve THDA’s Schedule of Financing. Upon motion by Mr. Lillard, second by Mr. Schuhmann and a vote with all members identified as present voting “yes”, the motion carried to approve the Schedule of Financing as described.

Chair McGauley indicated the last item for consideration was the approval of an extension to the current Bond Counsel Contract with Kutak Rock, LLP (Kutak). THDA Chief Legal Counsel, Bruce Balcom, went over the merits of exercising THDA’s option to extend the current contract with Kutak for an additional year while THDA was in the Fannie Mae application process. Chair McGauley called for a motion if there were no further questions from committee members. There being no further questions, Chair McGauley called for a motion to approve the extension of the Bond Counsel Contract with Kutak. Upon motion by Mr. Lillard, second by Mr. Schuhmann and a vote with all members identified as present voting “yes”, the motion carried to approve the Bond Counsel Contract Extension.

There being no further business, Chair McGauley adjourned the meeting at 10:10 AM CT.

Respectfully submitted,



Sandi Thompson,
Assistant Secretary

Approved this 25th day of July, 2023.