

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: June 12, 2020

TO: THDA Originating Agents

FROM: Rhonda Ronnow, Director of Single Family Loan Operations

SUBJECT: **Change in Household Income Limits**

Effective Wednesday, **July 1, 2020**, the Household Income Limits will decrease for 4 Tennessee counties. The change in income limits will affect the following counties:

- Hamblen
- Humphreys
- Smith
- Weakley

These changes are reflected on the revised page 10 of the Originating Agents Guide.

All THDA loan applications received on and after July 1, 2020 will be considered in accordance with these new Household Income Limits.

All THDA loan applications received prior to this date must be committed by THDA prior to July 1, 2020 to utilize the old (higher) Household Income Limits.

Thank you again for your continued support and participation in the THDA mortgage program.

If you have any questions, please call 615-815-2100 or send an e-mail to SFask@thda.org.