

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: June 30, 2015
TO: Originating Agents
FROM: Rhonda Ronnow, Director of Loan Operations
SUBJECT: Change in Household Income Limits

THDA would like to announce that **effective Monday July 20, 2015**, the Household Income Limits will decrease for 11 Tennessee counties. The change in income limits will affect Anderson, Blount, Bradley, Hamilton, Knox, McMinn, Montgomery, Moore, Roane, Sevier, and Shelby counties. These changes are reflected on the revised page 10 of the Originating Agents Guide.

All THDA loan applications received on or after July 20, 2015 will be considered in accordance with these new Household Income Limits.

All THDA loan applications received prior to this date must be committed by THDA prior to July 20, 2015 to utilize the old (higher) Household Income Limits.

Thank you for your continued participation in THDA's mortgage programs.

If you have any questions, please contact sfASK@thda.org or call 615-815-2100.