

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: July17, 2019
TO: All Originating Agents
FROM: Rhonda Ronnow, Director of Loan Operations
SUBJECT: **Update on HHF-DPA Program**

THDA would like to provide an update of the availability of the Hardest Hit Fund Down Payment Assistance (HHF-DPA) second mortgage loan program. Funds have been recaptured through payoffs, therefore as of today \$1,600,000 is available. Keep in mind, these are not new funds, they are recycled funds utilized by previous borrowers. These funds are based on a first-come first-served timing and are reserved only when a complete file has been submitted through THELMA, THDA's on-line portal. THDA anticipates these funds to be exhausted by mid-August 2019.

THDA also recommends lenders review the live data in THELMA before meeting with new applicants to verify funds are available, notify applicants of the availability of HHF-DPA and the urgency of submitting a complete application as soon as possible. Funds are reserved once the complete approved application has been received by THDA.

Please feel free to contact THDA directly at 615-815-2100 or by email to SFask@thda.org with any questions. Thank you for your continued participation in THDA's mortgage programs; because of your dedication, we have achieved stabilization in many neighborhoods.