

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: July 25, 2018
TO: All Originating Agents
FROM: Rhonda Ronnow, Director of Loan Operations
SUBJECT: Change in Income Limits and Targeted Census Tracts

THDA would like to announce that **effective Wednesday, August 1, 2018**, there will be an increase in income limits for 81 counties.

These changes are reflected on the revised page 10 of the Originating Agents Guide.

All THDA loan applications received on or after August 1, 2018 will be considered in accordance with these new Household Income Limits. All THDA loan applications received prior to this date will utilize the old Household Income Limits.

Effective immediately, seven (7) census tracts in Madison County, designated by the IRS as areas of chronic economic distress, will be added to the list of THDA Eligible Targeted Census Tracts.

Thank you for your continued participation in THDA's mortgage programs. If you have any questions, please contact SfASK@thda.org or call 615-815-2100.



Andrew Jackson Building Third Floor - 502 Deaderick St. - Nashville, TN 37243
THDA.org - (615) 815-2200 - Toll Free: 800-228-THDA

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