

Ralph M. Perrey, Executive Director



**MEMORANDUM**

DATE: July 29, 2020

TO: GC97 Participating Originating Agents

FROM: Rhonda Ronnow, Director of Single Family Loan Operations

SUBJECT: Great Choice Change in Income Limits

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THDA would like to announce that **effective Monday, August 3, 2020**, there will be an increase in income limits for 91 counties for the Great Choice Mortgage loan program. This includes all counties except Hamblen, Humphreys, Smith and Weakley.

These changes are reflected on the revised page 10 of the Originating Agents Guide.

All THDA Great Choice mortgage loan applications received on or after August 3, 2020 will be considered in accordance with these new Household Income Limits. All THDA Great Choice mortgage loan applications received prior to this date will utilize the old Household Income Limits.

Thank you for your continue participation in THDA's mortgage loan programs. If you have any questions, please contact [SFAsk@thda.org](mailto:SFAsk@thda.org)