

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: July 31, 2019
TO: All Originating Agents
FROM: Rhonda Ronnow, Director of Loan Operations
SUBJECT: **Conclusion of HHF-DPA Program**

THDA would like to provide a **program end date** for the availability of the Hardest Hit Fund Down Payment Assistance (HHF-DPA) second mortgage loan program.

As of today, there is currently \$865,000 available, which is approximately **57** loans. THDA will end the program on **August 15, 2019** as long as funds are available. Funds may be exhausted prior to the August 15, 2019 program end-date, which would end the program immediately.

These funds are available on a first-come first-served basis and are reserved only when a complete and eligible file has been submitted through THELMA, THDA's on-line portal.

THDA recommends lenders monitor the live data in THELMA to notify applicants of the availability of HHF-DPA and the urgency of submitting a complete application as soon as possible. Funds are reserved once the complete approved application has been received by THDA. If borrowers are unable to take advantage of the HHF-DPA program, THDA continues to offer down payment assistance through the Great Choice Plus Mortgage Loan Program.

Please feel free to contact THDA directly at 615-815-2100 or by email to SFask@thda.org with any questions. Thank you for your continued participation in THDA's mortgage programs. Because of your dedication, Tennessee has achieved stabilization in many neighborhoods.