

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: August 19, 2020

TO: All Originating Agents

FROM: Rhonda Ronnow, Director of Single Family Loan Operations

SUBJECT: Allowable Second Mortgage Fees

With the recent change of THDA's second mortgages to an amortizing second mortgage which closes in the lender's name, additional clarification on allowable fees is being provided. In addition to the recording fees and odd days interest, **mortgage tax fee** may also be listed on the Loan Estimate (LE) and the Closing Disclosure (CD). This applies to both the Great Choice (MRB) and the GC97 (MBS) loan programs.

Thank you again for your continued support and participation in the THDA mortgage program.

If you have any questions, please call 615-815-2100 or send an e-mail to SFask@thda.org.