

Ralph M. Perrey, Executive Director



**MEMORANDUM:**

DATE: September 14, 2018

TO: New Start Program Participants

FROM: Rhonda Ronnow, Director of Loan Operations

SUBJECT: Social Security Payments

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To align with industry standards, **effective immediately**, THDA is increasing the percentage allowed to gross up Social Security payments for the New Start Program. This amount will increase from 15% to 25%.

Please see Revision 24 to the New Start Program Guide. The entire guide can be found on the THDA website at <https://thda.org/business-partners/new-start>.

Thank you for your participation in the New Start Mortgage Program. If you have any questions, please contact [SfASK@thda.org](mailto:SfASK@thda.org) or call 615-815-2100.