

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: November 15, 2017

TO: Originating Agents

FROM: Rhonda Ronnow
Director of Loan Operations, Single Family Programs

SUBJECT: Interest Rate Decrease

THDA is pleased to announce that **effective Monday, November 27, 2017**, the interest rate on the Great Choice Loan Program applications will be reduced to 4.25%. Based on this rate, the Homeownership for the Brave Loan Program will be reduced to 3.75%.

All loan applications **received on or after Monday, November 27, 2017**, must be submitted at the lower rate. All applications received by THDA prior to November 27, 2017, and outstanding commitments at the higher rates of 4.625% for Great Choice and 4.125% for the Homeownership for the Brave will close at those respective rates.

Thank you again for your continued support and participation in the THDA mortgage program. If you have questions, please feel free to contact SFask@thda.org or call (615) 815-2100.



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