

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: December 1, 2015

TO: All Originating Agents

FROM: Rhonda Ronnow, Director of Loan Operations

SUBJECT: **Verification of Deposit**

Effective immediately, THDA applicants must provide their most recent bank statement for each account when a VOD (Verification of Deposit) is provided. This change will align our Great Choice mortgage loan program with FHA SF Handbook 4000.1. We will continue accepting the alternative documentation of the borrower's most recent two months bank statements.

THDA thanks you for your continued participation in the Great Choice Loan Program and your continued efforts in helping Tennesseans reach their goals of homeownership.

If you have any questions, please contact sfASK@thda.org or call 615-815-2100.