

Ralph M. Perrey, Executive Director



2021 Multifamily Tax Exempt Bond Authority (MTBA) Program Activity Tracking Last Updated November 10, 2021	
2021 MTBA Firm Program	Total
Authority Available	\$564,000,000
Firm Applications Submitted	\$555,178,446
Firm Application Count	24
Special Application Count	1
Remaining Authority**	\$8,821,554
Firm Commitments Under Review	\$87,000,000
Firm Commitments Issued	\$302,154,446
Firm Commitments Closed	\$166,024,000
2021 MTBA Conditional Program	Total
Conditional Applications Submitted	\$ -
Conditional Commitments Issued	\$ -
Applications Received	0

*As of 1/21/2021 THDA is no longer accepting applications until more bond authority becomes available. The official requests already received will maintain their position in the queue.

**On 7/27/2021 The THDA Board of Directors has recently allocated additional bond authority for Multifamily Developments. THDA staff is in the process of determining the distribution of the additional bond authority and communicating with the applicants in the THOMAS pipeline. No further applications are being accepted as THDA has a pipeline of applications from 1/21/2021.

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TN ID	Pre.TN ID	Project Name	County	App Type	Firms Under Review	Firm Commitment Letter Issued	Firm Closed Amount	Development Group
21-234	05-221	Chippington Tower Apartments I & II	Davidson	Special	\$ -	\$0	\$57,500,000	LHP
21-219		Austin Homes 1B	Knox	Firm	\$ -	\$ -	\$22,200,000	KCDC
21-221		Farragut Pointe	Knox	Firm	\$ -	\$18,000,000	\$ -	John Huber
21-208		Battery Heights Apartments	Hamilton	Firm	\$ -	\$-	\$10,500,000	Alco
21-212		Poplar Bend*	Davidson	Firm	\$ -	\$ -	\$43,000,000	Elmington Capital
21-204		Bedford Manor	Bedford	Firm	\$ -	\$ -	\$10,474,484	Community Preservation Partners
21-218		Hillwood Villas	Knox	Firm	\$ -	\$9,415,013	\$ -	Marble Alley Development
21-213		Lakeview at Westland	Knox	Firm	\$ -	\$0 -	\$11,100,000	Dominion Development Group
21-222		Shelby House	Davidson	Firm	\$ -	\$33,000,000	\$ -	Holladay Ventures
21-207		Limestone Trail Apartments	Wilson	Firm	\$ -	\$19,950,000	\$ -	Oracle Consulting Services, LLC
21-217		The Ammons at Asheville Highway	Knox	Firm		\$0 -	\$10,500,000	Landsen Landmark
21-220		Fairgrounds Block C	Davidson	Firm	\$ -	\$23,000,000	\$ -	Market Street Enterprises
21-226		MH Strategies Family RAD	Shelby	Firm	\$ -	\$10,000,000	\$ -	Memphis Housing Authority
21-229		Richland Hills Apartments	Davidson	Firm	\$ -	\$ 25,000,000	\$ -	Vitus
21-201		Preserve at Highland Ridge 2	Davidson	Firm	\$ -	\$ -	\$ 1,750,000	Dominium Development
21-223		Park at Beasley	Dickson	Firm	\$ -	\$16,500,000	\$ -	The Park Companies

