

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: August 1, 2021

TO: New Start Partners

FROM: Rhonda Ronnow, Director of Loan Operations, Single Family Programs

SUBJECT: **Mortgage Loan Program Maximum Loan Amount**

Effective for all mortgage loans closing on and after August 1, 2021, THDA is raising the maximum New Start Mortgage Loan amounts as follows:

- \$200,000 in the middle Tennessee counties of Maury, Williamson, Davidson, Rutherford, Wilson, Sumner, and;
- \$140,000 in all other counties in Tennessee

The maximum loan to value for all New Start first mortgage loans will remain at 75%; therefore the maximum LTV will be the lessor of 75% of appraised value or sales price not to exceed the maximum loan amounts per county.

Thank you again for your continued support and participation in the THDA mortgage program.

If you have any questions, please call 615-815-2100 or send an e-mail to SFask@thda.org