

## 2022 HOME-ARP Rental (Round 1) Funding Matrix

						Funds Available:	\$15,000,000.00		
HOME-ARP Applications Passing Threshold	Project Name	Region	Score	Funds Requested	Funds Conditionally Awarded	Remaining Balance	Total Units	HOME-ARP Units	
Franklin Housing Authority	Shawnee Drive	M	82	\$1,574,934	\$1,574,934	\$13,425,066	50	8	
Highland Residential Services	Redbud Village	M	80	\$2,500,000	\$2,500,000	\$10,925,066	20	6	
Knoxville Leadership Foundation	Callahan Flats	E	78	\$2,500,000	\$2,500,000	\$8,425,066	88	26	
Liberty Place Knoxville Corporation (KCDC)	Liberty Place Knoxville	E	73	\$1,000,000	\$1,000,000	\$7,425,066	32	22	
AIM Center	Espero Chattanooga	E	73	\$2,500,000	\$2,500,000	\$4,925,066	60	19	
<b>Total Funds Conditionally Awarded:</b>					<b>\$10,074,934</b>	<b>Total HOME ARP Units:</b>		<b>81</b>	

Not Eligible/ Failed Threshold	Project Name	Region	Score	Funds Requested	Reason	Total Units	HOME-ARP Units
Emory Valley Center	Wadsworth Rehab Project	E	50	\$990,750	The 30-year proforma does not demonstrate long term viability based on underwriting; Did not reach the 60 point threshold requirement.	2	2
Greater Kingsport Alliance for Development	Dale Street Homes	E	56	\$1,871,666.75	Did not reach the 60 point threshold requirement.	10	10
EHF Memphis, LLC	The Memphian	W	46	\$2,500,000	No Audit; Inconsistent number of HOME-ARP Units in application; The 30-year proforma does not demonstrate long term viability based on underwriting; Did not reach the 60 point threshold requirement.	25	25

Funds Available:	\$15,000,000.00	Total HOME-ARP Units	
Funds Requested:	\$15,437,350.75		118
Total Conditionally Awarded:	\$10,074,934.00		81

Funds Not Awarded:	\$4,925,066.00
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Approved by:   
 Ralph M. Perrey, Executive Director 2/14/23  
Date