

**2022 THDA MTBA FORM OF BOND PURCHASE AGREEMENT SUMMARY LETTER**

**Submit on Bond Purchaser's Letterhead**

Date: \_\_\_\_\_

Tennessee Housing Development Agency  
Attention: Multifamily Programs Division  
502 Deaderick Street, 3<sup>rd</sup> Floor  
Nashville, TN 37243

ATTN: Multifamily Tax-Exempt Bond Authority

RE: \_\_\_\_\_ (“Issuer”)

\$ \_\_\_\_\_ Multifamily Tax-Exempt Bond Authority

Name of Development \_\_\_\_\_

Address of Development \_\_\_\_\_

We are providing this letter in conjunction with an application made by the Issuer and the developer of the referenced development for an allocation of 2022 volume cap to allow the issuance of the referenced bonds.

We are pleased to confirm our commitment to purchase \$ \_\_\_\_\_ par amount of tax-exempt revenue bonds (“Bonds”). The interest rate will be set at the time of sale and final maturities will be determined based on the type of credit enhancement secured.

Pricing is expected to occur on \_\_\_\_\_, 2022, with execution of a purchase agreement on or before \_\_\_\_\_, 2022. Delivery of the Bonds is expected to occur on or before \_\_\_\_\_, 2022. The conditions of our commitment to purchase the Bonds are limited to and based on (1) receipt of an Inducement Resolution from the Issuer; (2) receipt of a volume cap allocation from THDA in the amount of \$ \_\_\_\_\_; (3) approval of all bond documentation; (4) acceptable legal opinions from \_\_\_\_\_ as bond counsel and from \_\_\_\_\_ as underwriter’s counsel; and (5) issuance and delivery of the Bonds on or before \_\_\_\_\_, 2022.

\_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_