



Tennessee Housing Development Agency

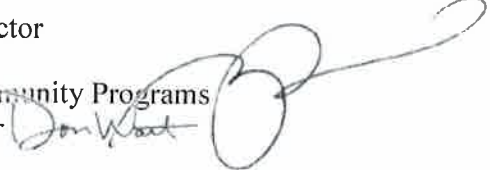
Andrew Jackson Building, Third Floor
502 Deaderick Street, Nashville, TN 37243

Bill Lee
Governor

Ralph M. Perrey
Executive Director

MEMORANDUM

TO: Ralph M. Perrey, Executive Director

FROM: Cynthia Peraza, Director of Community Programs
Don Watt, Chief Program Officer 

SUBJECT: 2022 National Housing Trust Fund Program UPDATED Funding Matrix

DATE: July 29, 2022

Attached is the updated approved funding matrix associated with the award of funds under the 2022 National Housing Trust Fund (“NHTF”) Program Description. THDA had approximately \$9.8 million available to award for the program and received seven (7) applications requesting over \$8.5 million in NHTF Program funds. Only four (4) applications passed threshold. THDA Staff is recommending the award and funding of the four (4) applications for \$5,636,395 in program funds to help create 81 new affordable housing units in Tennessee. No applications were received from Middle Tennessee.

Below are the list of applicants who received awards:

- Knoxville Leadership Foundation - East Region
- The Greater Kingsport Alliance for Development - East Region
- Ripley Housing Authority - West Region
- Rebuild America - East Region

Below are the list of applicants who did not receive an award:

- Maryville Housing Authority - East Region
- South Memphis Alliance - West Region
- Cumberland Regional Development Corporation - East Region

If you concur with this funding recommendation, please sign and date below.

Approved:



 Ralph M. Perrey, Executive Director

8/1/22

 Date



Andrew Jackson Building Third Floor - 502 Deaderick St. - Nashville, TN 37243
THDA.org - (615) 815-2200 - Toll Free: 800-228-THDA
THDA is an equal opportunity, equal access, affirmative action employer.



2022 National Housing Trust Fund Matrix

			Funds Available		\$9,824,641.00		
NHTF Applications Received	Region	Score	Funds Requested	Funds Awarded	Remaining Balance	Total Units	NHTF Units
Knoxville Leadership Foundation	E	70.5	\$1,500,000	\$1,500,000	\$8,324,641	52	26
The Greater Kingsport Alliance for Development	E	70	\$1,136,450	\$1,136,450	\$7,188,191	12	12
Riply Housing Authority	W	68.5	\$1,136,450	\$1,499,945	\$6,051,741	35	27
Rebuild America	E	62	\$1,500,000	\$1,500,000	\$4,551,741	113	16
Total Funds Awarded:				\$5,636,395			

Not Eligible/ Failed Threshold	Region	Score	Funds Requested	Reason	Total Units	
Maryville Housing Authority	E	58	\$1,500,000	The 60 point requirement was not met	118	42
South Memphis Alliance	W	31	\$1,000,000.00	The 30 year proforma does not demonstrate long term	30	9
Cumberland Regional Development Corporation	E	41	\$750,000.00	The 30 year proforma does not demonstrate long term	16	6

Funds Available:	\$9,824,641.00	Total of NHTF Units	
Funds Requested:	\$8,522,900.00		376
Total Awarded:	\$5,636,394.60		81
Funds Not Awarded:	\$4,188,246.40		

Approved by:

R M Perrey

Ralph M. Perrey, Executive Director

8/4/22

Date