



Tennessee Housing Development Agency

Andrew Jackson Building Third Floor
502 Deaderick St., Nashville, TN 37243

Bill Lee
Governor

Ralph M. Perrey
Executive Director

MEMORANDUM

TO: All Interested Parties
FROM: Multifamily Programs Division
SUBJECT: Available Multifamily Tax-Exempt Bond Authority for 2023 Round 2
DATE: August 7, 2023

In a letter dated July 21, 2023, the Tennessee Department of Economic and Community Development notified THDA that it has been allocated an additional **\$211,540,250** of private activity bond authority. This memo confirms that the full **\$211,540,250** will be available for multifamily use pursuant to Section 5.A of the Multifamily Tax-Exempt Bond Authority Program Description for 2023.

In combination with **\$24,785,320** in pre-existing private activity bond authority that was unused in MTBA 2023 Round 1, a minimum of **\$236,325,570** will be available for allocation in MTBA 2023 Round 2.

Applications for MTBA 2023 Round 2 will be accepted beginning August 14, 2023. The deadline for applications for MTBA 2023 Round 2 is August 25, 2023 by 5:00 PM.



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THDA.org - (615) 815-2200 - Toll Free: 800-228-THDA

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