



Tennessee Housing Development Agency

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PRELIMINARY PROPOSED CHANGES FOR THE DRAFT LOW-INCOME HOUSING CREDIT 2024 QUALIFIED ALLOCATION PLAN

JUNE 20, 2023

The following are preliminary proposed changes for the Draft Low-Income Housing Credit 2024 Qualified Allocation Plan (the “Draft 2024 QAP”). These preliminary proposed changes may be accepted, rejected, or modified in any respect. Changes or modifications not currently reflected herein may also be made. By posting these preliminary proposed changes, no representations are being made about any item that may be included, excluded, or modified in the preparation and approval of the final 2024 QAP.

Written comments regarding these preliminary proposed changes for the Draft 2024 QAP may be submitted via email to TNAallocation@thda.org. **The deadline for submission is 10:00 AM CT on Wednesday, July 5, 2023.**

1. Reorganize the Draft 2024 QAP into 3 parts, one part for language applicable to all allocations, one part applicable only to competitive allocations, and one part applicable only to noncompetitive allocations.
2. Simplify the calculation of the maximum developer/consultant fee for related, unrelated, competitive, and noncompetitive applications.
3. Standardize new construction and rehabilitation minimum standards across all THDA multifamily programs.
4. Consider implementation of a set-aside or similar mechanism to encourage developments supporting homeless populations.



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