



Tennessee Housing Development Agency

Andrew Jackson Building Third Floor
502 Deaderick St., Nashville, TN 37243
(615) 815-2200

Bill Haslam
Governor

Ralph M. Perrey
Executive Director

MEMORANDUM:

DATE: May 24, 2016
TO: New Start Program Participants
FROM: Rhonda Ronnow, Director of Loan Operations
SUBJECT: Recapture Tax Requirements

This serves as provisional notice that loans currently originated under the New Start Mortgage Program are not subject to recapture. Until further notice, please discontinue use of THDA form HO-0448 "Notice to Applicants Federal Recapture Tax Requirements". THDA will notify all New Start Participants if/when this changes.

Thank you for your participation in the New Start Mortgage Program.