

Ralph M. Perrey, Executive Director



MEMORANDUM

DATE: June 7, 2016
TO: Originating Agents
FROM: Rhonda Ronnow, Director of Loan Operations
SUBJECT: Increase in Household Income Limits

THDA would like to announce that **effective Saturday June 11, 2016**, the Household Income Limits will **increase** for 22 Tennessee counties. The IRS has issued guidance, and our Board of Directors have approved for these income changes, (Rev. Proc. 2016-26).

The change in income limits will affect **Anderson, Blount, Bradley, Cannon, Cheatham, Davidson, Dickson, Fayette, Hamblen, Knox, Loudon, Marion, Maury, Robertson, Rutherford, Sequatchie, Sumner, Tipton, Trousdale, Union, Williamson, and Wilson** counties.

These changes are reflected on the revised page 10 of the Originating Agents Guide.

All THDA loan applications received on or after June 11, 2016 will be considered in accordance with these new Household Income Limits. All THDA loan applications received prior to this date will utilize the old (lower) Household Income Limits.

Thank you for your continued participation in THDA's mortgage programs. If you have any questions, please contact SfASK@thda.org or call 615-815-2100.