

TENNESSEE HOUSING DEVELOPMENT AGENCY  
AUDIT & BUDGET COMMITTEE  
May 21, 2024

Pursuant to the call of the Chairman, the Audit & Budget Committee of the Tennessee Housing Development Agency Board of Directors (the "Committee") met on Tuesday, May 21, 2024, at 10:00 AM CT at the William R. Snodgrass Tennessee Tower, Nashville Room, 312 Rosa Parks Blvd; Nashville, TN 37243.

The following Committee members were present in person: Rick Neal (Acting Board Chair); Secretary Tre Hargett (Audit & Budget Committee Chair); Sara Queirolo (for Treasurer David Lillard); and Matt McGauley. Other Board Members present were: Robert Mitchell; Katie Armstrong (for Comptroller Jason Mumpower); Alex Schuhmann (for Commissioner Jim Bryson); Stephen Dixon; Tennion Reed; Micheal Miller; and Jacky Akbari.

Recognizing a quorum present, Secretary Hargett called the meeting to order at 10:00 AM CT. For the first order of business, Secretary Hargett called for consideration and approval of the November 14, 2023, Audit & Budget Committee Meeting Minutes. Upon motion by Sara Queirolo, second by Secretary Hargett, and following a vote with all members identified as present voting "yes", the motion carried to approve the November 14, 2023, minutes.

Secretary Hargett presented an overview of the evaluation proceed for Director of Internal Audit and Executive Director for THDA. This review process would be coordinated with the State Treasurers Office. Upon completion of the presentation Secretary Hargett indicated no Board action is required.

There being no further business, Secretary Hargett adjourned the meeting at 10:02 AM CT.

Respectfully submitted,



Gathelyn Oliver

Director of Internal Audit

Approved this 23<sup>rd</sup> day of July, 2024.