

**ADDENDUM TO CONTRACT**

CONTRACT ADDENDUM # \_\_\_\_\_ DATED: \_\_\_\_\_

Original contract dated \_\_\_\_/\_\_\_\_/\_\_\_\_/ for purchase of the property located at: \_\_\_\_\_ between the following parties:

**BUYER:**

**SELLER:**

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

BUYER INITIATED THIS CONTRACT ADDENDUM # \_\_\_\_\_ ON \_\_\_\_\_, \_\_\_\_\_, 20\_\_\_\_\_

**BUYER'S SIGNATURE INITIATING THIS ADDENDUM**

The contract for purchase of the above property was executed prior to the seller being informed of the potential of the use of federal funds as a part of the transaction. The seller was not informed of their rights as a voluntary acquisition. The seller has the right to withdraw from the existing agreement. The seller should have been informed of the following:

\_\_\_\_\_, the Buyer, will use federal funds through a HOME grant from the Tennessee Housing Development Agency to assist in acquiring your property. Please be informed of the following:

1. \_\_\_\_\_, the Buyer, does not have the right of eminent domain and, therefore, will not acquire the property that you, the Seller, have voluntarily offered for sale if negotiations fail to result in an amicable agreement; and
2. The terms and conditions of the sale have been set by you, the Seller, and the Buyer based on an agreed upon fair market value; and
3. Even though federal funds will be used in the acquisition of your property, you, the Seller, *will not* be entitled to any relocation benefits

I, the Seller, further certify that the above listed property is not currently tenant-occupied and was not tenant-occupied at the time that an offer to purchase the property was made. I further certify that I, the Seller, did not order occupant(s) to move, or fail to renew a lease, in order to sell the property to the Buyer.

I understand that \_\_\_\_\_, the Seller, having reviewed this Contract Addendum # \_\_\_\_\_, have the right to accept or not accept this Contract Addendum # \_\_\_\_\_

**ACCEPTANCE:**

I understand the above comments in this Contract Addendum # \_\_\_\_\_ and wish to accept this Addendum # \_\_\_\_\_ to the contract. I do not wish to terminate the contract dated \_\_\_\_/\_\_\_\_/\_\_\_\_ between myself, the Seller, and \_\_\_\_\_ (the Buyer).

\_\_\_\_\_  
Seller's Signature of Acceptance

Date of Acceptance: \_\_\_\_\_

**TERMINATION:**

I understand the above comments in this Contract Addendum and do not wish to accept this Addendum # \_\_\_\_\_ to the contract. I wish to terminate the contract dated \_\_\_\_\_ between myself (the Seller) and \_\_\_\_\_ (the Buyer).

\_\_\_\_\_  
Seller's Signature of Termination

Date of Termination: \_\_\_\_\_