



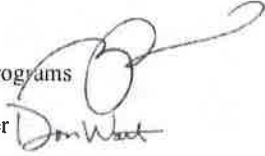
Tennessee Housing Development Agency
Andrew Jackson Building, Third Floor
502 Deaderick Street, Nashville, TN 37243

Bill Lee
Governor

Ralph M. Perrey
Executive Director

MEMORANDUM

TO: Ralph M. Perrey, Executive Director

FROM: Cynthia Peraza, Director of Community Programs
Through Don Watt, Chief Programs Officer 

DATE: February 3, 2021

RE: 2020 HOME CHDO Supplemental Operating Assistance- Funding Recommendation

THDA received five applications for the 2020 HOME CHDO Supplemental Operating Assistance from Community Housing Development Organizations (CHDO). THDA had set aside \$1,000,000 to award eligible CHDOs with additional Operating Assistance to help with the additional costs incurred due to COVID-19 pandemic. The maximum amount authorized per CHDO was \$125,000. A total of \$522,300 was requested from the five CHDO applicants.

Staff is recommending the approval of the attached Funding Matrix which lists the details of the following CHDO's requests for funding:

Applicant	Total
Clinch-Powell RC&D	\$ 125,000.00
Community Housing Partnership of Williamson County	\$ 125,000.00
Creative Compassion, Inc.	\$ 100,000.00
East Tennessee Housing Development Corporation	\$ 125,000.00
Eastern Eight Community Development Corporation	\$ 47,300.00
Total:	\$ 522,300.00

Staff will provide information to the Committee and Board regarding awards made under the 2020 HOME CHDO Supplemental Operating Assistance in the next Board Meeting.

If you concur with this recommendation, please sign the Memorandum below.

Approved by:  Date: 2/3/21

CHDO Supplemental Operating Assistance Program Application Matrix

Total Funding Available: \$ 1,000,000.00

Applicant	Region	County	Salaries/Wages Benefits Awarded	Employee Edu Train Travel Awarded	Rent Utilities Awarded	Communication Costs Awarded	Taxes Insurance Awarded	Equip Materials Suppl Awarded	Other Non Project OE Awarded	Total	Not Awarded Reason	Balance of Program Funds
Clinch-Powell RC&D	East	Grainger	\$ 119,000.00	\$ -	\$ 4,800.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ 125,000.00		\$ 875,000.00
Community Housing Partnership of Williamson County	Middle	Williamson	\$ 125,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00		\$ 750,000.00
Creative Compassion, Inc.	East	Cumberland	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00		\$ 650,000.00
East Tennessee Housing Development Corporation	East	Knox	\$ 117,350.00	\$ 7,650.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00		\$ 525,000.00
Eastern Eight Community Development Corporation	East	Washington	\$ 47,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,300.00		\$ 477,700.00
Total:			\$ 508,650.00	\$ 7,650.00	\$ 4,800.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ 522,300.00		

Total Applications Received	5	\$ 522,300.00
Total Applications Recommended for Funding	5	\$ 522,300.00

Funding Per Region	East	\$ 397,300.00
	Middle	\$ 125,000.00
	West	\$ -

Approved By:  2/3/21
 Ralph M. Perrey, Executive Director Date