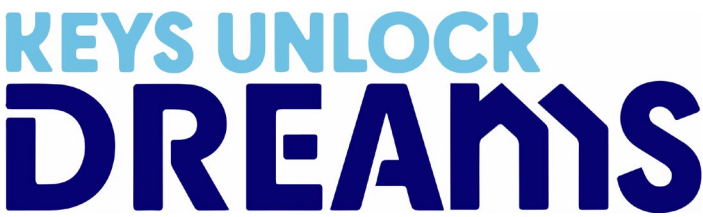


# PART 2 : SOLUTIONS

NATIONAL INITIATIVES





# KEYS UNLOCK DREAMS



# INITIATIVE GOALS

**1**

Remove structural barriers that perpetuate racial inequity

**2**

Expand affordable and fair housing options

**3**

Prevent an unbalanced recovery from the COVID-19 pandemic

**4**

Empower consumers and stakeholders with critical information and resources

**5**

Help close the racial wealth and homeownership gaps

## TDHA ANALYSIS OF IMPEDIMENTS TO FAIR HOUSING

- ***Race and ethnic disparities in mortgage loans***
- Lack of affordable homeownership opportunities
- Health and housing

## Introduction: SPCPs

**SPCPs** are essential to help further our nation's commitment to fair housing/lending and justice:

- Fight to end discrimination and segregation.
- Dismantle racial wealth and homeownership gaps.
- Ensure fair, open housing for ALL people

They are a great way for **lenders to display their commitment** to dismantling unfair systems and building programs and structures for advancing justice, equality.

They are a way for **the financial services industry to step up** and be a part of a long needed solution to our nation's history of structural racism and sy





# National Down Payment Assistance Program Proposal

- \$100 Billion Investment in First Generation Down Payment Assistance
- Advance Biden Administration Commitment to Racial Equity
- Initial First Step to Addressing Racial Homeownership and Wealth Gaps





# ANALYSIS of BIAS IN APPRAISALS

## Problem

- The standards contain only a vague discussion of discrimination and fair housing training. Further, it is inaccurate.
- The appraiser criteria contains many barriers to entry and do not reflect the diversity of the U.S.

## Recommendation

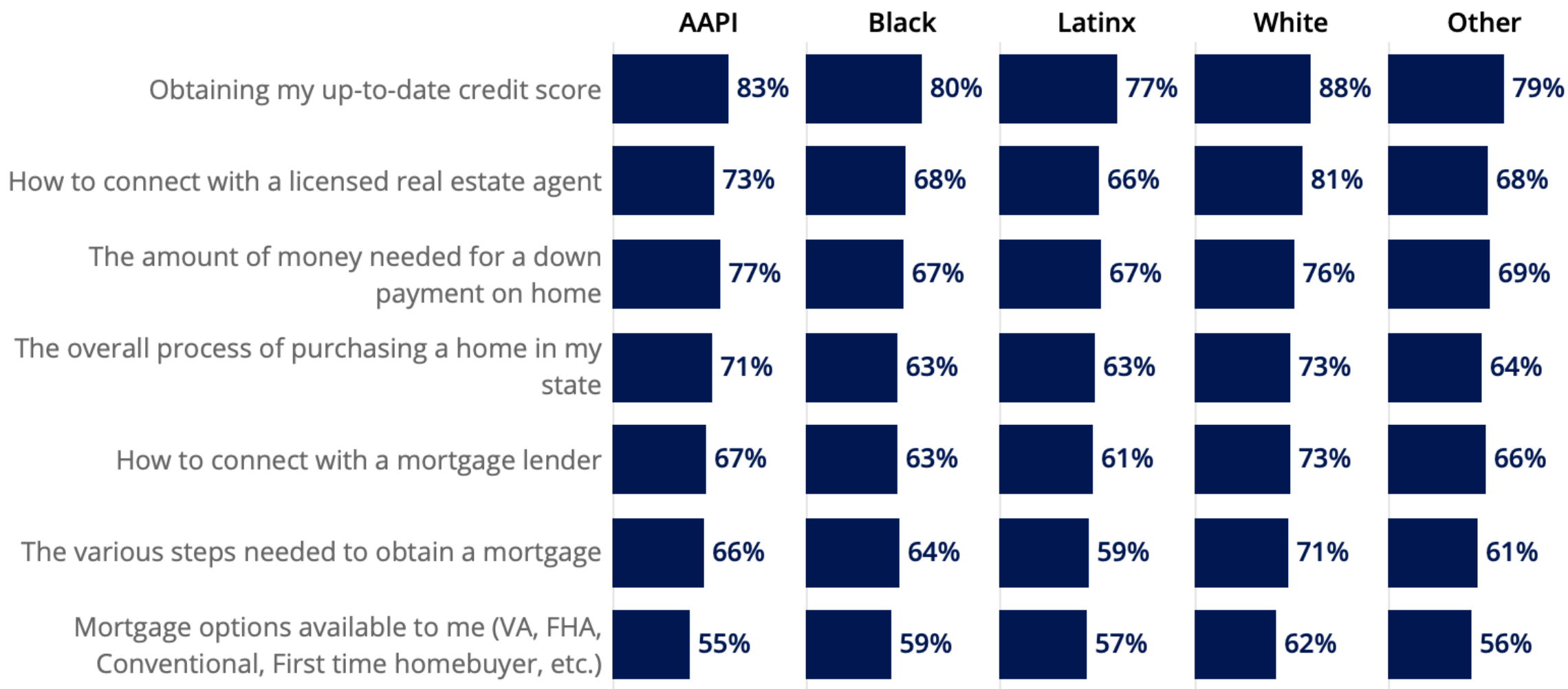
- The standards should be revised to clearly prohibit discrimination and set clear guidelines for the exercise of discretion and to require fair housing training.
- The Appraiser Qualifications Board should analyze each barrier for disparate impact, expand outreach, monitor demographics, and prepare new professionals for the technology of the future.



## TDHA ANALYSIS OF IMPEDIMENTS TO FAIR HOUSING

- Race and ethnic disparities in loans
- ***Lack of affordable homeownership opportunities***
- Health and housing

## Households Report Being Somewhat or Very Knowledgeable About Each of the Following



## TDHA ANALYSIS OF IMPEDIMENTS TO FAIR HOUSING

- Race and ethnic disparities in loans
- Lack of affordable homeownership opportunities
- *Health and housing*

# HEALTH and HOUSING

- Community Health Needs Assessments (CHNAs)
- Health: conditions in the home, neighborhood conditions, affordability
- Hospitals and medical institutions as community partners and housing developers



## We Need Intentionality in our Housing Policies and Programs



Our survival as a society depends on our planned and deliberate efforts to expand opportunities.

Expanding fair access to credit would have added homeownership opportunities for almost 800,000 Black households, **adding \$2.18 billion in sales to the housing market**

Providing equal lending opportunities to Black entrepreneurs have **added \$13 trillion in business revenue** and **6.1 million jobs per year.**

Closing these racial gaps **would add \$5 trillion in GDP to the U.S. economy over a 5-year period.**

Thank you!

For more information contact:

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