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**SAVE THE DATE:** Groundbreaking Event for \$70 Million Affordable Housing Development Projects in Uptown and College Park areas

**WHEN:** Monday, March 14<sup>th</sup>, at 1 p.m.

**WHERE:** 838 Walker Ave., Memphis TN 38126 (Northwest corner of Walker Ave. and College Park Dr., front lawn of future College Park Senior - [MAP](#))

**WHAT:** Memphis Housing Authority and BGC Advantage will hold groundbreaking ceremony for construction work happening on 472 aging units across seven sites in the Uptown and College Park areas, transforming them into modern, energy-efficient, and affordable homes for low-income families and seniors.

**WHY:** The MH Strategies Family RAD and RAD II are \$20 and \$50 million development projects (respectively) that are part of an expansive joint venture between the Memphis Housing Authority and BGC Advantage, an award-winning development company. The seven sites to be known as Askew Place, Uptown Rental Homes II-IV, College Park Family I & II, and College Park Senior will be renovated to home 472 low-income families or seniors. The units are to be refinished as needed inside and out, and planned renovations include upgraded and energy efficient fixtures, appliances, and HVAC systems. The estimated economic impact of the development includes 1,055 construction phase jobs and 55 permanent positions.

**WHO:** Featured Speakers include:

- Dexter Washington, CEO of Memphis Housing Authority
- Holly Knight, CEO of BGC Advantage
- John W. Colvin, Raymond James Affordable Housing Investments
- Donna Duarte, Tennessee Housing Development Agency
- Daniel T. Reid, of the Health, Educational and Housing Facility Board in Memphis

Also on hand will be members of the Memphis Housing Authority Board of Commissioners, DNA Architects and Snyder Construction, the Greater Memphis Chamber, and officials from Shelby County.

### **Memphis Housing Authority**

Since 1935, the Memphis Housing Authority has been a frontrunner in the public housing movement when Memphis became the second city in the nation, following New York, to establish a local housing authority. Today, the Memphis Housing Authority offers 2,093 units of permanent housing to low- and moderate-income families through its Public Housing program & assists 8,356 households through the Section 8 Housing Choice Voucher Program. For more information, visit [memphisha.org](http://memphisha.org).

### **BGC Advantage**

BGC Advantage is an award-winning developer that specializes in working with Public Housing Authorities and non-profit organizations to create and rehabilitate affordable housing. With offices in Louisiana, Mississippi, Texas, and Arkansas, the BGC Advantage portfolio includes 3,904 units of affordable housing developed in five years and 64 PHA RAD consultations and partnerships across 17 states. For more information, visit [bgcadvantage.com](http://bgcadvantage.com).

### **ATTACHMENTS:**

Property Flyers for MH Strategies Family RAD and MH Strategies Family RAD II  
Additional information and renderings are available at <https://bgcadvantage.com/project/mh-strategies-family-rad/> and <https://bgcadvantage.com/project/mh-strategies-family-rad-ii/>

### **RSVP:**

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