

THDA LENDER NOTICE: #2022-22

May 25, 2022

SUBJECT: Increase in Great Choice (MRB) Income Limits

Effective Wednesday, June 1, 2022, there will be an increase in income limits for all 95 counties in Tennessee.

These changes are included with this notice and will be updated on our website at <u>https://thda.org/pdf/Acquisition-Income-Limits-Web.pdf</u> on June 1, 2022.

All THDA loan applications received on or after June 1, 2022 will be considered in accordance with the new Household Income Limits. If a loan application is determined to be over the current income limits expiring May 31, 2022, it may be considered under the new income limits if it is committed by THDA on or after June 1, 2022.

Thank you for your continued support and participation in THDA mortgage loan programs.