

THDA LENDER NOTICE: #2023-17

June 14, 2023

SUBJECT: HFA Advantage IRS 4506-C Procedure Update

THDA received notification of a procedure change from our QC Vendor for the 4506-C. This is only for the Freddie Mac HFA Advantage mortgage loan program. Freddie Mac requires IRS transcripts on all loans selected for QC audit, except for when the income and employment is submitted to the AUS validation service.

Effective immediately, the IRS has officially implemented new procedures to process the 4506C form. The IVES participant information MUST be listed on line 5a of the form and MUST match the requestor's information. This means that the IRS will begin to reject any 4506-Cs that are ordered by QC vendors and do not include specific information in section 5a.

- Ives Participant Name: KCB Credit LLC
- Ives Participant Address: 1407 N Batavia ST #201 Orange CA 92867
- Participant ID: 304088
- Mailbox ID: fawcettinc

Therefore, THDA will require two 4506-C forms completed at closing; one (1) with THDA's vendor information (listed above) and one (1) with your own information. We need your partnership with this process to mitigate transcript delays, rejections, and unnecessary defects/findings in the reports. THDA will be providing the 4506-C form which includes all data points.

Thank you for your continued support and participation in THDA mortgage loan programs.