

THDA LENDER NOTICE: #2023-23

September 8, 2023

SUBJECT: Underwriting Fast Track Launch

THDA continues to experience high volumes in loan submissions. In an effort to expedite underwriting review, we would like to announce a new pilot process.

Effective September 11, 2023, loans that are submitted with complete documentation requiring **no additional processing or "prior to underwriting" conditions** to be uploaded to the loan, will be reviewed by an underwriter within the next business day.

What is a complete file?

- All documentation listed on <u>Underwriting Submission Checklist</u> is included **and** in the listed order with submission or categorized in uploads that are easily identified for review.
- All information from Documentation matches information in the system.
- All pages in the upload are facing in the same direction.
- All files submitted after regular business hours will be considered as received the following day.

THDA does reserve the right to end the pilot at any given time. Notification will be sent in the event this is discontinued.

Thank you for being a valued THDA partner and for your continued support.