

## THDA LENDER NOTICE: #2023-30

November 14, 2023

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### **SUBJECT: Rate Lock Extension Fee Reinstated**

Effective Wednesday, November 15, 2023, THDA is reinstating the extension fee for all new rate locks. The reinstatement will be for **NEW LOCKS** moving forward from November 15, 2023.

As a reminder, [current interest rates](#) are listed on our website at [www.thda.org](http://www.thda.org) on the Lenders page. Rates are also available through Optimal Blue.

Great Choice and Homeownership for Heroes have a 60-day lock for existing constructions and a 120-day lock for new/proposed construction. HFA Advantage has a 60-day lock regardless of the construction type.

One 30-day extension may be allowed at a cost of 25 bps. The cost of the lock extension will be deducted from the lender compensation. This fee can be passed on to the borrower.

Thank you for your continued support and participation in THDA mortgage loan programs.