

## THDA LENDER NOTICE: #2024-27

August 22, 2024

## **SUBJECT: Additional Information NAR Settlement**

As announced in <u>Lender Notice #2024-26</u>, at this time, THDA will <u>not</u> allow any Down Payment Assistance (DPA) funds provided by THDA to be utilized towards the payment of commissions.

As a reminder, a fully executed, unexpired purchase agreement which includes all addendums should be provided to THDA with the Underwriting Package. THDA does want to monitor the effects of the NAR Settlement for THDA borrowers, therefore the following documents should also be included in the THDA loan submission moving forward:

- Exclusive Buyer Representation Agreement (RF142)
  \*\*Amendment to Buyer Representation Agreement (RF 641) \*\*Acceptable for Contracts Dated Prior to August 17, 2024
- Confirmation of Agency Status (RF302)
- Compensation Agreement Between Listing and Selling Broker (Only Needed if Information is Not Provided in the Purchase Agreement)

For additional information regarding the NAR Settlement, please visit the <u>National</u> Association of Realtors® website.

Thank you for your continued support and participation in THDA mortgage loan programs.