

THDA LENDER NOTICE: #2024-29

September 11, 2024

SUBJECT: HFA ULDD Information

As per standard Freddie Mac guidelines, the Uniform Loan Delivery Dataset (ULDD) is required for all loan deliveries. Following these guidelines, THDA requires the submission of the ULDD XML file on all HFA Advantage mortgage loans.

In an effort to provide critical feedback to Originating Agents, an assessment of all HFA Advantage loans for the past quarter was completed and THDA has identified the following common errors from ULDD submissions.

Common errors include:

- Combined LTV Ratio Percent Must Match the Freddie Mac Calculated Combined LTV Ratio Percent as Indicated on the LPA Feedback Results.
- Party Role Type Must be Housing Finance Agency for HFA Advantage Loan Program Identifier.
- Party Role Type Must be Warehouse Lender When Warehouse Lender Indicator is True, Otherwise it Should Reflect "False".
- Loan Prospector Automated Underwriting Recommendation Description Must be Accept
- Counseling Confirmation Type is Required.
- Counseling Format Type is Required. (Online or Classroom)
- Borrower Must Participate in an Acceptable Homeownership Education Program.

Please note that these errors will appear on the LQA report for each loan. Lenders are encouraged to review their ULDD for these errors prior to submitting the XML file to THDA to prevent a delay in purchasing the loan.

Thank you for your continued support and participation in THDA mortgage loan programs.