

THDA LENDER NOTICE: #2024-35

November 8, 2024

SUBJECT: Mortgage Revenue Bond Income Determination Exception

On October 22, 2024, the Internal Revenue Service released [Rev. Proc. 2024-38](#). Section 143(f)(2) of the Code provides an exclusion from income of VA service-connected disability benefits in the determination of income for Mortgage Revenue Bond programs. This exclusion applies to all Great Choice and Homeownership for Heroes borrowers.

THDA is amending the “**MRB Income Exclusions**” section to include VA service-connected disability benefits.

Thank you for your continued support and participation in THDA mortgage loan programs.

Access THDA’s rates any time at <https://thda.org/homeownership-partners/lenders>.