

Ralph M. Perrey, Executive Director



MEMORANDUM

TO: Interested Parties
FROM: Don Watt, Director, Community Programs Division *DW*
DATE: December 29, 2016
RE: Maximum Subsidy Limits for the Housing Trust Fund

To implement the Housing Trust Fund program, THDA will follow HUD the interim policy issued for the HOME Program that requires the use of the Section 234-Condominium Housing, elevator-type, basic mortgage limits as the maximum per unit subsidy limits for the Housing Trust Fund program. The limits effective as of November 18, 2015 are as follows:

MINIMUM HTF DOLLARS	\$ 1,000	PER UNIT LIMIT
MAXIMUM HTF DOLLARS	\$58,378	EFFICIENCY
	\$66,923	1-BEDROOM
	\$81,377	2-BEDROOMS
	\$105,276	3-BEDROOMS
	\$115,560	4-BEDROOMS OR MORE

For the Housing Trust Fund, the State of Tennessee adopted the limits used in the HOME program in order to have consistency among the federal grant programs that we administer. These limits have proven to be successful for the HOME program and, due to the similarities between programs, we believe they will also be successful for the HTF program.



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