

**SECURITY DEPOSIT INSTALLMENT PAYMENT AGREEMENT**

Tenant: \_\_\_\_\_

Unit: \_\_\_\_\_

THIS AGREEMENT entered into on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, between \_\_\_\_\_ hereinafter called the LANDLORD and \_\_\_\_\_ hereinafter called the TENANT.

Pursuant to the terms and conditions of the lease agreement executed between the LANDLORD and TENANT, it is hereby understood between the LANDLORD and TENANT that the Security Deposit for the above stated dwelling unit, as stated in the Lease Agreement executed by the LANDLORD and TENANT on \_\_\_\_\_ shall be paid by the TENANT to the LANDLORD as stated below:

Total Security Deposit \$ \_\_\_\_\_

Amount to be paid upon Signing of the Lease \$ \_\_\_\_\_

Balance to be paid in \_\_\_\_\_ installments of \$ \_\_\_\_\_ each, beginning on \_\_\_\_\_ and each \_\_\_\_\_ thereafter until paid in full.

\_\_\_\_\_  
Landlord Date: \_\_\_\_\_

\_\_\_\_\_  
Tenant Date: \_\_\_\_\_